

PRICES

9.7 AVERAGE WORLD MARKET PRICES OF SUGAR, COPRA AND GOLD

Period	Sugar F\$/Tonne [a]	Copra F\$/Tonne [b]	Gold \$US/Fine oz [c]	
Yearly				
1994	451.23	337.77	384.08	
1995	469.31	435.78	384.11	
1996	416.57	400.65	387.79	
1997	398.24	400.65	331.43	
1998	420.90	459.07	294.19	
1999	282.94	526.54	278.70	
2000	411.10	377.90	279.14	
2001	455.35	358.33	271.05	
2002	381.35	406.25	309.47	
2003	188.24	492.92	363.16	
2004	247.06	504.26	409.73	
2005	436.73	500.00	448.72	
2006	590.51	500.00	612.76	
2007	414.46	587.66	703.15	
2008	487.80	718.75	882.90	
Quarterly				
2005	Mar	389.01	500.00	427.50
	Jun	390.33	500.00	429.08
	Sep	434.85	500.00	445.17
	Dec	532.71	500.00	493.13
2006	Mar	721.81	500.00	568.92
	Jun	662.74	500.00	636.83
	Sep	507.80	500.00	619.28
	Dec	469.67	500.00	626.00
2007	Mar	419.42	512.75	660.80
	Jun	397.82	559.88	659.13
	Sep	419.86	591.53	686.42
	Dec	420.74	686.46	806.25
2008	Mar	485.32	787.00	937.67
	Jun	430.44	832.44	900.67
	Sep	527.42	721.26	880.25
	Dec	508.02	534.30	813.00
2009	Mar	561.80	500.00	918.92
	Jun	791.68	683.40	928.25

[a] Prices of Sugar are obtained from the Fiji Sugar Marketing Company Limited.

[b] The annual and quarterly prices are based on the average four week/month prices supplied by the Coconut Board.

The Suva prices are based on the Phillipines F.M. [Fair and Merchantable] prices. The Coconut Board sets the prices after various deductions for freight and wharfage, shrinkage penalty and taxes. An additional premium is paid when copra is crushed locally. The above prices relates to first grade copra only. All calculations to arrive at the Suva Basic Price per tonne of copra are made by the Auditor-General of the Government of Fiji.

The Aidney Formula was introduced in July 1987, hence increase in prices.

The average prices quoted relate to actual prices per tonne copra.

[c] Prices quoted are the averages of the daily (London) afternoon fixing.

Source: 1 Fiji Sugar Marketing
2 The Coconut Board
3 Reserve Bank of Fiji