

**5.9A FIJI DEVELOPMENT BANK LOANS - APPROVALS<sup>1</sup>**  
**FJD [000]**

Period	Loans to Individuals	Commercial/ Industrial	Agricultural	Leasing/ Working Capital	Economic Rehabilitation Package	Small Business Scheme	Others <sup>a</sup>	Total	
<b>Yearly</b>									
1990	19,915	20,143	13,297	n/a	n/a	n/a	n/a	53,355	
1991	22,746	34,766	16,693	n/a	n/a	n/a	n/a	74,205	
1992	18,037	26,712	12,800	n/a	n/a	n/a	n/a	57,549	
1993	16,291	54,009	14,147	n/a	n/a	n/a	n/a	84,447	
1994	16,372	40,768	13,554	1,887	n/a	n/a	n/a	72,581	
1995	29,485	46,042	8,323	9,804	n/a	n/a	n/a	93,654	
1996	11,797	24,640	5,324	3,554	n/a	n/a	n/a	45,315	
1997	13,764	19,660	5,153	2,597	n/a	n/a	n/a	41,174	
1998	5,304	44,989	28,815	3,375	n/a	n/a	n/a	82,483	
1999	5,007	20,382	8,943	3,471	n/a	n/a	n/a	37,803	
2000	5,778	16,510	5,078	2,587	9,038	797	n/a	39,788	
2001	4,525	18,203	5,580	2,064	834	2,981	n/a	34,187	
2002	13,613	20,123	3,130	2,628	4,350	962	n/a	44,806	
2003	16,308	36,177	5,258	4,176	6,873	1,207	n/a	69,999	
2004	34,456	81,824	6,245	973	13	1,676	16,295	141,482	
2005	14,591	149,585	6,748	3,777	n/a	3,071	65,583	243,355	
2006	18,914	57,368	13,042	4,092	12	3,315	24,441	121,184	
2007	16,544	45,901	7,795	6,124	n/a	3,352	21,522	101,238	
2008	5,755	42,540	22,109	104	20	2,566	1,213	74,307	
2009	2,943 <sup>[a]</sup>	27,627 <sup>[a]</sup>	35,624 <sup>[a]</sup>	220	n/a	1,807	163	68,384	
2010	1,336	16,361	5,175	200	n/a	1,400	407	24,879 <sup>[b]</sup>	
2011	1,255	36,336 <sup>[c]</sup>	15,376 <sup>[d]</sup>	35	n/a	2,793	16,588 <sup>[e]</sup>	72,383	
2012	7,378 <sup>[c]</sup>	52,083 <sup>[f]</sup>	26,156 <sup>[g]</sup>	10	n/a	2,916	4,591	93,134	
2013	7,386	65,300	34,013	14	n/a	6,358	24,084	137,155	
2014	4,308 <sup>[a]</sup>	87,039 <sup>[b]</sup>	31,797	6	n/a	7,558	5,228 <sup>[h]</sup>	135,936	
2015	7,507	31,016 <sup>[i]</sup>	22,466	4	n/a	12,422	802	74,217	
<b>Quarterly</b>									
2014	Mar	687 <sup>[c]</sup>	9,197	16,309 <sup>[k]</sup>	n/a	n/a	1,623	611 <sup>[k]</sup>	28,427
	Jun	99 <sup>[l]</sup>	20,989 <sup>[b]</sup>	4,627	n/a	n/a	1,487	369	27,571
	Sep	2,579 <sup>[m]</sup>	17,506	4,474	6	n/a	2,518	3,945 <sup>[n]</sup>	31,028
	Dec	943 <sup>[a]</sup>	39,347 <sup>[b]</sup>	6,387	n/a	n/a	1,930 <sup>[i]</sup>	303 <sup>[i]</sup>	48,910
2015	Mar	41 <sup>[l]</sup>	7,072	5,580	n/a	n/a	2,754	186	15,633
	Jun	4,760 <sup>[m]</sup>	8,249	8,134	n/a	n/a	3,486	127	24,756
	Sep	114 <sup>[l]</sup>	1,333 <sup>[i]</sup>	3,831 <sup>[a]</sup>	n/a	n/a	3,226	449	8,953
	Dec	2,592 <sup>[m]</sup>	14,362 <sup>[b]</sup>	4,921	4	n/a	2,956	40 <sup>[i]</sup>	24,875
2016 [p]	Mar	292 <sup>[a]</sup>	16,118	9,773 <sup>[k]</sup>	n/a	n/a	2,880	8,423 <sup>[c]</sup>	37,486
	Jun	46 <sup>[n]</sup>	39,386 <sup>[b]</sup>	6,495	n/a	1	4,481	449 <sup>[i]</sup>	50,858
	Sep	469 <sup>[m]</sup>	11,292 <sup>[i]</sup>	5,793	4	19	2,799 <sup>[i]</sup>	1,183 <sup>[c]</sup>	21,559

**Notes:**

**1** Refers to Net Approvals.

\* Includes Home-lending, Northern Package, Government Sugarcane Growers Fund, Flood Rehabilitation Facility and Import Substitution and Export Finance Facility (ISEFF).

- [a] Two new schemes i.e. micro-credit and agri-finance was introduced under governments initiative to cater for social banking. The new scheme attracted alot of individuals and commercial/industrial clients, leading to declines in the number of loans approved in the two categories, causing an increase in the Agricultural sector.
- [b] Natural disasters and improper weather patterns was a great hinderance and this did not encourage many new loans to initiate in the Agricultural sector. Also new directives from the government stopped new home loan approvals.
- [c] Customers applied for further loans once they cleared their existing loans and more new clients showed interest in Commercial and Industrial loans led to the increase in this sector.
- [d] Government assisting in offering grants, subsidy and lower interest rates on Agricultural loans and greater participation by Fijians led to an increase in this sector.
- [e] Due to unfavourable weather conditions in the earlier periods a higher number of loan applications were received from customers to revive their source of living.
- [f] Loan applications were approved for SME's interested in expansion and higher value of loans was approved for Tourism, Manufacturing and Transport industry leading to a significant increase in Commercial and Industrial loans.
- [g] Lower applications were approved for Individuals due to high loans allocated in Commercial and Agricultural sectors.
- [h] Higher value of loan applications were approved for the Tourism sector leading to a significant increase in Commercial/Industrial loans.
- [i] Few loan applications were received compared to previous quarter and year.
- [j] The decline is due to no major loans being approved for Industrial sector.
- [k] Agriculture sector was affected by catastrophic events in the previous quarter, therefore policies were initiated to approve a high number of agricultural loans in this quarter. To cater for this increase a lower number of applications were approved for other categories.
- [l] Stiff competition in the banking industry has led to the decline in loans approved for Individuals.
- [m] Higher number/value of loan applications were received and approved in this quarter.
- [n] Higher number/value of loan applications were received and approved due to concessional rate of borrowing.
- [o] Lower number and value of loan applications were received for Agricultural sector.
- [p] Lower applications were approved for Individuals due to high loans allocated in Commercial sector.

Source : Fiji Development Bank