



STATISTICAL NEWS

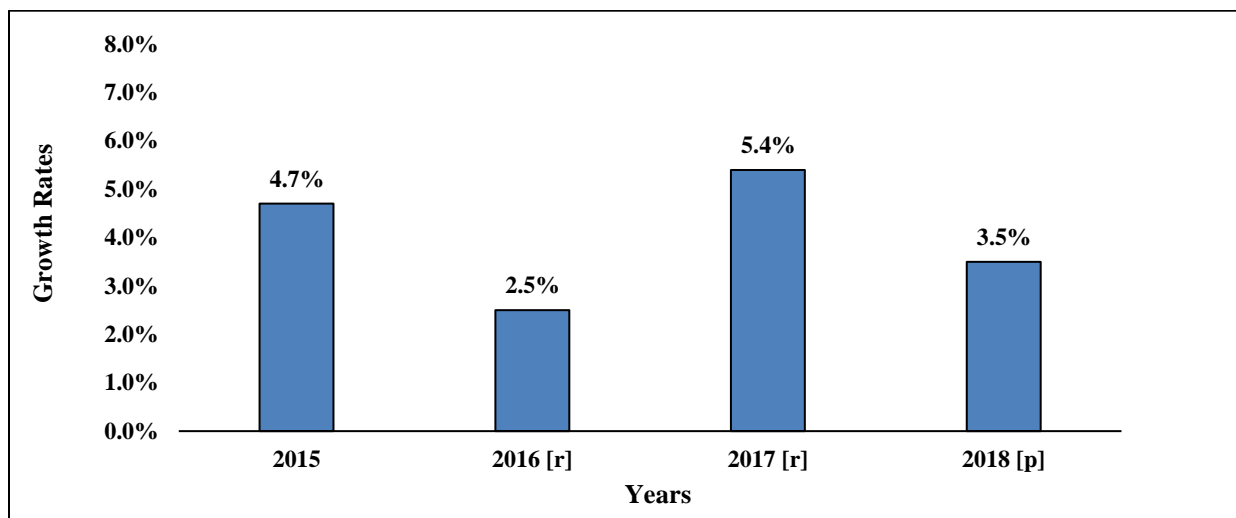
Release No: 72, 2019

30th August, 2019

FIJI'S GROSS DOMESTIC PRODUCT (GDP) 2018

The provisional estimate of Gross Domestic Product (GDP) for Fiji grew by 3.5 percent in 2018 over 2017. Real GDP value of \$10.7 billion was estimated using 2014 prices and reflects the net value of goods and services produced in Fiji. The information used in this release is sourced from surveys and administrative sources.

Graph 1: Real GDP Growth Rates 2015 - 2018



The economy's expansion in 2018 was driven by positive growth contributions in the following industries:

- Electricity contributed 0.4 percentage points;
- Agriculture contributed 0.4 percentage points;
- Food & Accommodation services contributed 0.3 percentage points;
- Manufacturing contributed 0.2 percentage points;
- Construction contributed 0.2 percentage points; and
- Public Administration and Defence contributed 0.2 percentage points.

There were contractions in the following industries: Wholesale & Retail, Transport & Storage and Mining & Quarrying.

Further details are provided in Table 1 on the following page.

Table 1: Contribution to Real GDP Growth

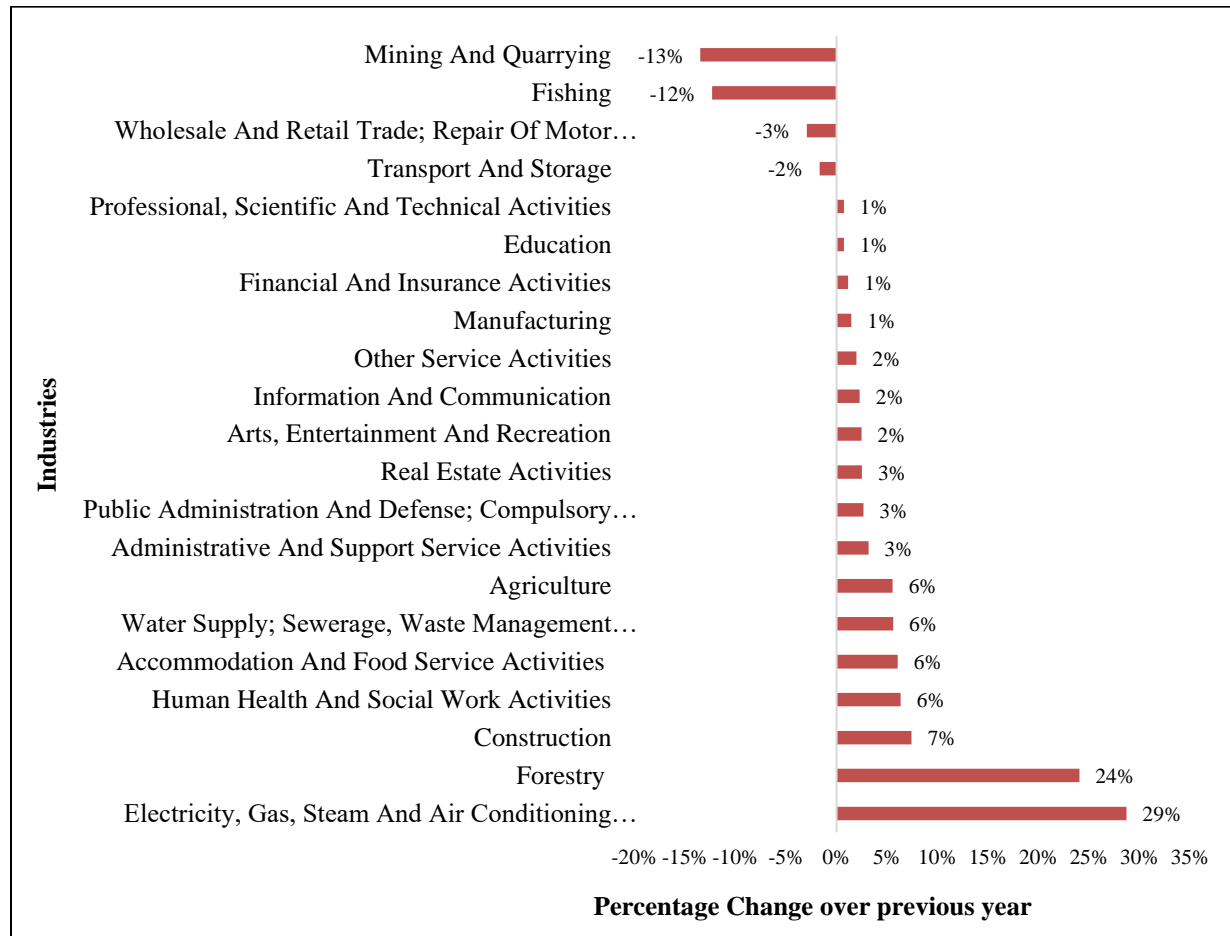
		2015	2016[r]	2017[r]	2018[p]
Real GDP		4.7	2.5	5.4	3.5
Net Taxes		1.6	2.2	2.0	1.9
Gross Value Added		3.1	0.4	3.4	1.6
A	Agriculture, Forestry And Fishing	0.2	-0.9	0.7	0.3
B	Mining And Quarrying	0.1	0.0	-0.2	-0.1
C	Manufacturing	0.6	0.6	0.2	0.2
D	Electricity	0.2	0.2	0.4	0.4
E	Water Supply And Sewerage	0.0	0.0	0.1	0.0
F	Construction	0.1	0.2	0.2	0.2
G	Wholesale And Retail	0.3	0.8	0.2	-0.3
H	Transport And Storage	-0.3	-0.6	0.5	-0.1
I	Accommodation And Food Service Activities	0.3	-0.5	0.3	0.3
J	Information And Communication	0.4	0.4	-0.2	0.1
K	Financial And Insurance Activities	0.1	-0.2	0.4	0.1
L	Real Estate Activities	0.1	-0.3	0.2	0.1
M	Professional, Scientific And Technical Activities	0.0	0.1	0.1	0.0
N	Administrative And Support Service Activities	0.1	-0.2	0.1	0.0
O	Public Administration And Defence	0.6	0.2	0.2	0.2
P	Education	0.2	0.3	0.2	0.0
Q	Human Health And Social Activities	0.0	0.0	0.0	0.1
R	Arts, Entertainment And Recreation	0.0	0.0	0.0	0.0
S	Other Service Activities	0.0	0.0	0.0	0.0

Note: Any discrepancy in totals and sum of components are due to rounding.

p = provisional

r = revised

Graph 2: 2018 Provisional Real Gross Value Added Growth Rates by Industry



- The Electricity industry strongly grew by 29 percent in 2018 in real terms due to a lower real intermediate cost compared to the previous year.
- Growth of 24 percent in Forestry industry was led by high production for pine and mahogany.
- Construction industry increased by 7 percent driven by higher construction activities.
- Growth in general government led to the growth of 6 percent in the Human Health and Social Work activities.
- Accommodation and food services grew by 6 percent driven by increase in room nights sold in the accommodation industry.
- Water supply and sewerage recorded 6 percent growth in 2018 led by an increase in water production.
- Higher real growth in yaqona, sugarcane and taro led to the 6 percent increase in the Agriculture industry.

The following industries recorded moderate growth in 2018:

- Financial And Insurance Activities;
- Administrative and Support Service Activities;
- Public Administration and Defence; Compulsory Social Security;
- Real Estate Activities;
- Arts, Entertainment and Recreation;
- Information and Communication;
- Other Service Activities;
- Manufacturing;
- Education; and
- Professional, Scientific and Technical Activities.

Mining & Quarrying, Fishing, Wholesale & Retail Trade and Transport & Storage services recorded decline in real value added in 2018.

- Mining & Quarrying declined as a result of lower gold and bauxite production.
- The negative growth in fishing was driven by declines in the offshore fishing and beach-de-mer.
- Decline in wholesale and retail of fuel in real terms led to the overall decline in Wholesale and Retail Trade.
- Transport and Storage declined as a result of high intermediate cost.

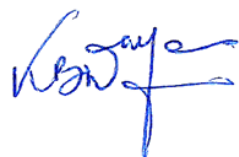
Please find attached the following Appendices for your reference:

- Appendix 1:** Nominal GDP by Industry;
- Appendix 2:** Real GDP by Industry;
- Appendix 3:** Contribution to Real GDP;
- Appendix 4:** Real GDP by Market and Non-Market;
- Appendix 5:** Real GDP by Formal and Informal;
- Appendix 6:** Gross Output & Intermediate Cost in current prices;
- Appendix 7:** Gross Output & Intermediate Cost in constant prices;
- Appendix 8:** Notes for GDP Revision; and
- Appendix 9:** Technical Notes.

The detailed file on GDP can be downloaded from the Fiji Bureau of Statistics website under the National Accounts section.

The following contact persons are available to attend to any further enquiries:

- 1) Ms. Artika Devi – Senior Statistician – National Accounts & Sector Satellite Accounts on artikad@statsfiji.gov.fj or on Telephone 3315822 ext: 386 237.



Mr. Kemueli Naiqama
Deputy Government Statistician

Reproduction of Material

Any table or material published in this release may be reproduced and published without the Fiji Bureau of Statistics' prior approval. However, the source of information should always be identified and acknowledged in all modes of presentation.