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# STATISTICAL NEWS



FBoS Release No: 95, 2023

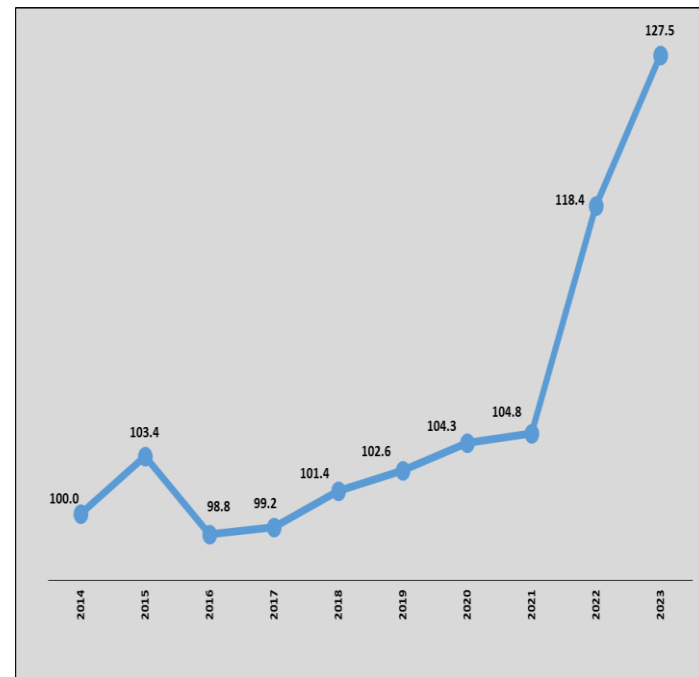
8<sup>th</sup> December 2023

## BUILDING MATERIAL PRICE INDEX ANNUAL 2023 [Base: Average 4 Quarters 2014 = 100.0]

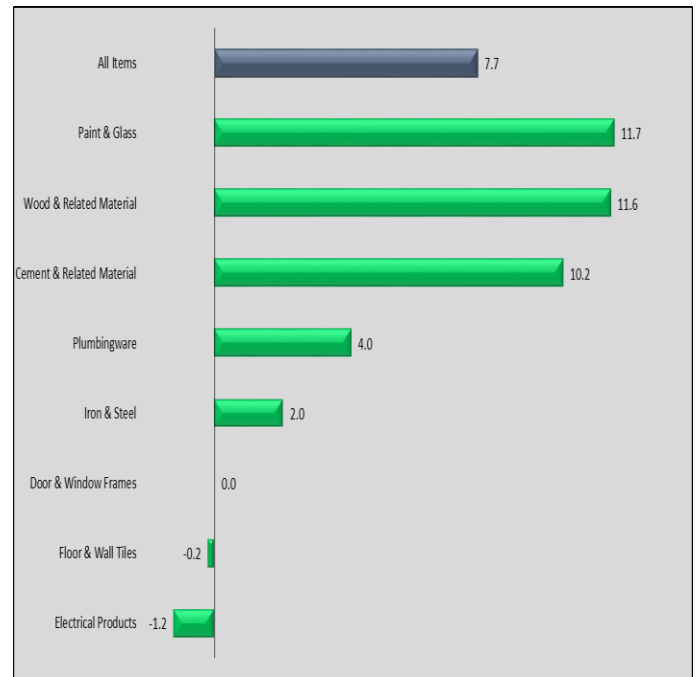
The Building Material Price Index is compared to those of earlier periods to gauge the price movements of a representative list of Building Materials.

The Annual All Items Building Material Price Index (BMPI) for 2023 stood at 127.5. This registered an increase of 7.7 percent when compared to the Annual BMPI of 2022.

**Graph 1: Annual BMPI – All Items**



**Graph 2: Annual BMPI – 2023  
Percentage Change over Previous Year**



**Detailed sectional changes over 2022 are as follows:**

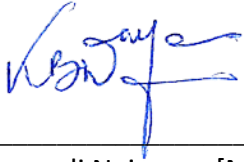
<b>Divisions</b>	<b>% Change</b>	<b>Comments</b>
Paint and Glass	+11.7%	<i>Paint and glass recorded an increase of 11.7% in 2023 compared to an increase of 7.7% in 2022. Contributing to this increase were the higher prices recorded for metal primer, timber primer, under coat, finishing coat, concrete paint, cemstik, clear glass, obscure glass, varnish, paint brush, multipurpose thinner, mineral turpentine, no more gap adhesive and long nap roller.</i>
Wood and Related Materials	+11.6%	<i>Wood and related materials recorded an increase of 11.6% in 2023 compared to an increase of 3.7% in 2022. Contributing to this increase were the higher prices recorded for rough gauged treated framing grade, dressed treated framing grade, dressed treated dressing grade, dressed hardwood framing grade, interior grade plywood and damp-proof course.</i>
Cement and Related Materials	+10.2%	<i>Cement and Related Materials recorded an increase of 10.2% in 2023 compared to an increase of 22.0% in 2022. Contributing to this increase were the higher prices recorded for cement, sand, aggregate, standard concrete blocks, bond beam blocks, corner block, plain end jamb block and visqueen.</i>
Plumbing ware	+4.0%	<i>Plumbing ware recorded an increase of 4.0% in 2023 compared to an increase of 11.6% in 2022. Contributing to this increase were the higher prices recorded for P.V.C standard gutter, P.V.C pipes, standard precast concrete single bowl/double bowl standard precast concrete, wash hand basin, waste pipes, brass tap and thread seal tape.</i>
Iron and Steel	+2.0%	<i>Iron and steel recorded an increase of 2.0% in 2023 compared to an increase of 2.5% in 2022. Contributing to this increase were the higher prices recorded for girth barge flashing, double side aluminium sisalation, mild steel in concrete &amp; block work, roofing nail, galvanized louver frame, lumberlok strip brace and purlin straps.</i>
Door and Window Frames	0.0%	<i>Door and window frames recorded no change in 2023.</i>
Floor and Wall Tiles	-0.2%	<i>Floor and wall tiles recorded a decrease of 0.2% in 2023 compared to an increase of 0.2% in 2022. Contributing to this decrease were the lower prices recorded for vinyl tiles adhesive and lino plastic covering.</i>
Electrical Products	-1.2%	<i>Electrical products recorded a decrease of 1.2% in 2023 compared to a decrease of 1.7% in 2022. Contributing to this decrease were the lower prices recorded for zelemite board, main switch, single power point, energy saving bulb, starter, two pin plug and four-way power point.</i>

**Please find attached the following:**

**Table 1:** Annual Building Material Price Index.

For further enquiries please contact Mr. Sairusi Ketenilagi on email sketenilagi@statsfiji.gov.fj or telephone 331 5822 (ext. 386 240) or direct line 323 0840.

The Building Material Price Index Release for March Quarter of 2024 will be released on 5<sup>th</sup> March 2024.



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Kemueli Naiqama [Mr.]

**Chief Executive - FBoS**

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TABLE 1

## BUILDING MATERIAL PRICE INDEX

[Base: Average of 4 Quarters 2014 = 100.0]

	All Items	Wood and Related Materials <i>Group 1</i>	Cement and Related Materials <i>Group 2</i>	Iron and Steel <i>Group 3</i>	Plumbing- ware <i>Group 4</i>	Paint and Glass <i>Group 5</i>	Floor and Wall Tiles <i>Group 6</i>	Door and Window Frame <i>Group 7</i>	Electrical Products <i>Group 8</i>
<b>WEIGHT</b>	1000.0	87.6	502.6	81.8	63.0	62.7	42.3	60.0	100.0
<b>Yearly</b>									
2014	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2015	103.4	101.5	103.3	101.9	109.7	105.9	98.1	102.5	104.6
2016	98.8	95.8	97.6	98.9	104.7	104.8	91.4	100.8	101.7
2017	99.2	97.6	99.2	96.7	98.3	103.6	91.6	101.7	102.3
2018	101.4	100.5	102.4	98.5	98.4	100.1	90.7	101.7	106.3
2019	102.6	103.5	104.2	98.6	100.0	96.0	90.0	101.7	108.8
2020	104.3	106.6	107.3	99.6	96.5	95.4	85.8	101.7	110.6
2021	104.8	113.1	108.9	98.8	92.6	96.7	85.5	101.7	104.8
2022	118.4	117.3	132.9	101.3	103.3	104.1	85.7	101.7	103.0
2023	127.5	130.9	146.5	103.3	107.4	116.3	85.5	101.7	101.8
<b>Quarterly</b>									
Mar-21	104.1	113.1	107.5	98.6	91.6	95.6	85.5	101.7	106.2
Jun-21	104.5	113.1	108.4	98.6	91.6	95.6	85.5	101.7	106.2
Sep-21	105.5	113.1	110.1	98.6	92.1	97.5	85.5	101.7	106.1
Dec-21	105.0	113.1	109.4	99.3	95.1	97.9	85.5	101.7	100.7
Mar-22	109.1	112.2	117.0	100.3	96.4	99.9	85.5	101.7	102.2
Jun-22	115.1	112.6	127.5	101.7	102.5	101.1	85.5	101.7	103.0
Sep-22	121.6	121.5	138.0	102.0	107.1	103.6	85.3	101.7	103.5
Dec-22	127.9	123.0	149.2	101.0	107.2	111.8	86.4	101.7	103.3
Mar-23	128.6	127.9	149.8	102.5	108.5	113.8	84.2	101.7	101.1
Jun-23	127.7	130.9	147.2	102.9	110.4	114.4	84.2	101.7	100.8
Sep-23	129.2	131.4	149.6	106.0	105.6	118.0	85.5	101.7	101.1
Dec-23	124.3	133.3	139.2	101.6	105.2	119.0	88.2	101.7	104.0
<b>Percentage Change: Year on Previous Year and Quarter Over Previous Quarter</b>									
<b>Yearly</b>									
2015	3.4	1.5	3.3	1.9	9.7	5.9	-1.9	2.5	4.6
2016	-4.5	-5.6	-5.5	-2.9	-4.6	-1.1	-6.8	-1.7	-2.8
2017	0.5	1.9	1.7	-2.2	-6.1	-1.1	0.2	0.9	0.6
2018	2.2	2.9	3.2	1.9	0.1	-3.4	-1.0	0.0	3.9
2019	1.3	3.1	1.8	0.1	1.6	-4.2	-0.8	0.0	2.4
2020	1.6	2.9	2.9	1.1	-3.5	-0.6	-4.7	0.0	1.6
2021	0.5	6.1	1.5	-0.8	-4.0	1.3	-0.3	0.0	-5.2
2022	13.0	3.7	22.0	2.5	11.6	7.7	0.2	0.0	-1.7
2023	7.7	11.6	10.2	2.0	4.0	11.7	-0.2	0.0	-1.2
<b>Quarterly</b>									
Mar-21	-0.3	4.4	0.1	-1.2	-2.3	0.1	0.0	0.0	-4.5
Jun-21	0.4	0.0	0.8	0.0	0.0	0.0	0.0	0.0	0.0
Sep-21	1.0	0.0	1.6	0.0	0.5	2.0	0.0	0.0	-0.1
Dec-21	-0.5	0.0	-0.6	0.7	3.3	0.4	0.0	0.0	-5.1
Mar-22	3.9	-0.8	6.9	1.0	1.4	2.0	0.0	0.0	1.5
Jun-22	5.5	0.4	9.0	1.4	6.3	1.2	0.0	0.0	0.8
Sep-22	5.6	7.9	8.2	0.3	4.5	2.5	-0.2	0.0	0.5
Dec-22	5.2	1.2	8.1	-1.0	0.1	7.9	1.3	0.0	-0.2
Mar-23	0.5	4.0	0.4	1.5	1.2	1.8	-2.5	0.0	-2.1
Jun-23	-0.7	2.3	-1.7	0.4	1.8	0.5	0.0	0.0	-0.3
Sep-23	1.2	0.4	1.6	3.0	-4.3	3.1	1.5	0.0	0.3
Dec-23	-3.8	1.4	-7.0	-4.2	-0.4	0.8	3.2	0.0	2.9