

STATISTICAL NEWS



FBoS Release No: 107, 2024

31st December 2024

BUILDING MATERIAL PRICE INDEX

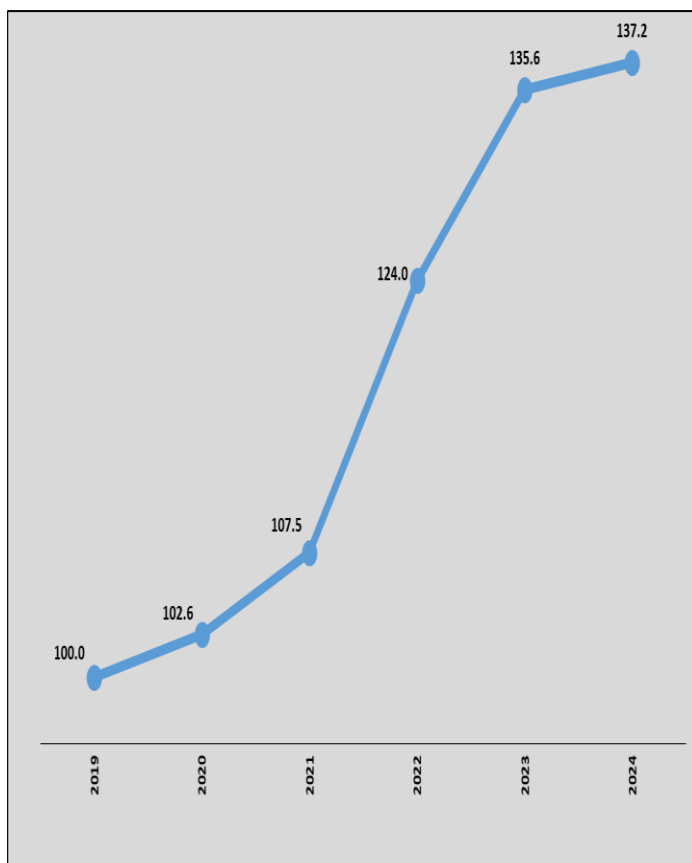
ANNUAL 2024

[Base: Average 4 Quarters 2019 = 100.0]

The All Items Building Material Price Index (BMPI) for the Annual of 2024 stood at 137.2. The index is compared to those of earlier periods to gauge the price movements of a representative list of Building Materials.

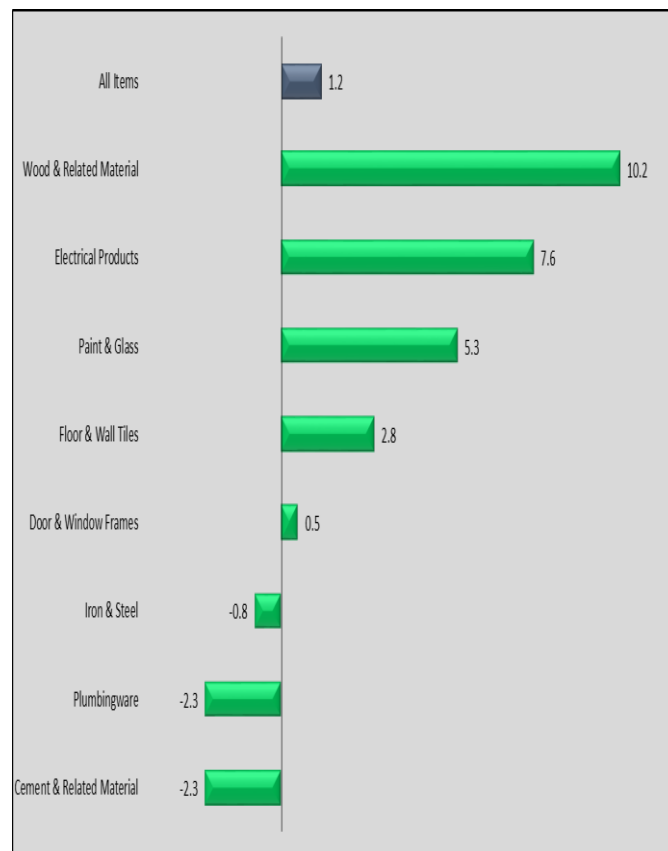
The Annual All Items BMPI for 2024 registered an increase of 1.2 percent when compared to the Annual BMPI of 2023.

Graph 1: Annual BMPI – All Items



Graph 2: Annual BMPI – 2024

Percentage Change over Previous Year



Detailed sectional changes over 2023 are as follows:

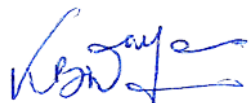
Divisions	% Change	Comments
Wood and Related Materials	+10.2%	Wood and related materials recorded an increase of 10.2% in 2024 compared to an increase of 23.5% in 2023. Contributing to this increase were the higher prices recorded for rough gauged treated No.1 framing grade, dressed treated No.1 framing grade, cornice, dressed hardwood No.1 framing grade and damp proof courses.
Electrical Products	+7.6%	Electrical products recorded an increase of 7.6% in 2024 compared to an increase of 15.3% in 2023. Contributing to this increase were the higher prices recorded for meter box with zelemite board, zelemite boards, main switch, main aerial cable, single gangswitch, two gangswitch, single power point with extra switch, led tube light fittings, led tube lights, tube light, led panel light, light wire, standard power point wire and standard switch wire.
Paint and Glass	+5.3%	Paint and glass recorded an increase of 5.3% in 2024 compared to an increase of 17.2% in 2023. Contributing to this increase were the higher prices recorded for metal primer, timber primer, paving paint, undercoat, finishing coat, cemstik, clear glass, obscure glass, varnish, multipurpose thinner, mineral turpentine and no more gap adhesive.
Floor and Wall Tiles	+2.8%	Floor and wall tiles recorded an increase of 2.8% in 2024 compared to an increase of 2.6% in 2023. Contributing to this increase were the higher prices recorded for glazed ceramic wall tiles, ceramic floor tiles, tile grout and plastic tiles.
Door and Window Frames	+0.5%	Door and window frames recorded an increase of 0.5% in 2024 compared to an increase of 1.5% in 2023. Contributing to this increase were the higher prices recorded for solid wooden door exterior, wooden door interior, aluminium single hinge door and aluminium double door.
Iron and Steel	-0.8%	Iron and steel recorded a decrease of 0.8% in 2024 compared to an increase of 2.5% in 2023. Contributing to this decrease were the lower prices recorded for girth barge flashing, colorbond roofing iron, double side sisalation, mild steel in concrete & block-work, standard gothic mesh, galvanized chain-link fence, galvanized nails, aluminium louvre frame, joist hanger and nail plates.
Plumbing ware	-2.3%	Plumbing ware recorded a decrease of 2.3% in 2024 compared to an increase of 24.3% in 2023. Contributing to this decrease were the lower prices recorded for P.V.C pipes, P.V.C downpipe, stainless steel sinks, waste pipes and brass tap.
Cement and Related Materials	-2.3%	Cement and related materials recorded a decrease of 2.3% in 2024 compared to an increase of 4.4% in 2023. Contributing to this decrease were the lower prices recorded for cement and corner block.

Please find attached the following:

Table 1: Quarterly Building Material Price Index.

For further enquiries please contact Ms. Leba Wakolo on email lebas@statsfiji.gov.fj telephone 331 5822 (ext. 386 240) or direct line 323 0840.

The Building Material Price Index Release for March quarter of 2025 will be released on 7th March, 2025.



Kemueli Naidama [Mr]
Chief Executive - FBoS

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Table 1

BUILDING MATERIAL PRICE INDEX

[Base: Average of 4 Quarters 2019 = 100.0]

	All Items	Wood and Related Materials <i>Group 1</i>	Cement and Related Materials <i>Group 2</i>	Iron and Steel <i>Group 3</i>	Plumbing- ware <i>Group 4</i>	Paint and Glass <i>Group 5</i>	Floor and Wall Tiles <i>Group 6</i>	Door and Window Frame <i>Group 7</i>	Electrical Products <i>Group 8</i>
Yearly									
2019	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2020	102.6	102.4	104.4	103.8	92.4	97.1	97.2	101.3	101.0
2021	107.5	116.0	108.2	105.9	93.4	97.5	94.8	102.6	108.3
2022	124.0	119.3	133.0	111.0	117.5	112.7	92.0	104.0	119.1
2023	135.6	147.3	138.9	113.8	146.0	132.1	94.4	105.6	137.3
2024	137.2	162.3	135.7	112.9	142.6	139.1	97.0	106.1	147.8
Quarterly									
Mar-22	119.5	116.5	128.7	110.6	100.8	104.6	94.8	103.5	112.6
Jun-22	118.0	115.8	123.6	112.2	116.8	108.2	94.8	103.8	111.1
Sep-22	126.2	121.6	135.5	111.7	121.0	113.8	88.5	104.2	122.8
Dec-22	132.3	123.4	144.1	109.3	131.2	124.3	90.0	104.5	129.7
Mar-23	135.7	137.1	144.9	109.5	142.2	128.1	95.2	104.9	128.0
Jun-23	136.4	142.6	143.6	109.6	141.6	128.5	95.2	105.2	136.0
Sep-23	138.1	154.7	139.8	114.5	153.2	135.6	92.1	105.6	141.7
Dec-23	132.1	154.7	127.4	121.5	146.9	136.1	95.0	106.5	143.4
Mar-24	134.6	161.5	131.2	117.8	144.7	135.8	97.0	100.9	144.3
Jun-24	135.3	162.7	132.5	112.4	143.1	140.9	94.9	103.6	144.7
Sep-24	139.2	161.7	139.3	110.8	141.2	139.3	98.0	109.9	151.8
Dec-24	139.7	163.3	139.9	110.4	141.2	140.5	98.0	109.9	150.3
Percentage Change: Year on Previous Year and Quarter Over Previous Quarter									
Yearly									
2019	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020	2.6	2.4	4.4	3.8	-7.6	-2.9	-2.8	1.3	1.0
2021	4.8	13.3	3.6	2.0	1.1	0.4	-2.5	1.3	7.2
2022	15.3	2.8	22.9	4.8	25.8	15.6	-3.0	1.4	10.0
2023	9.4	23.5	4.4	2.5	24.3	17.2	2.6	1.5	15.3
2024	1.2	10.2	-2.3	-0.8	-2.3	5.3	2.8	0.5	7.6
Quarterly									
Mar-22	11.3	0.4	20.0	3.1	5.8	5.4	0.0	0.4	3.2
Jun-22	-1.3	-0.6	-4.0	1.4	15.9	3.4	0.0	0.3	-1.3
Sep-22	6.9	5.0	9.6	-0.4	3.6	5.2	-6.6	0.4	10.5
Dec-22	4.8	1.5	6.3	-2.1	8.4	9.2	1.7	0.3	5.6
Mar-23	2.6	11.1	0.6	0.2	8.4	3.1	5.8	0.4	-1.3
Jun-23	0.5	4.0	-0.9	0.1	-0.4	0.3	0.0	0.3	6.3
Sep-23	1.2	8.5	-2.6	4.5	8.2	5.5	-3.3	0.4	4.2
Dec-23	-4.3	0.0	-8.9	6.1	-4.1	0.4	3.1	0.9	1.2
Mar-24	1.9	4.4	3.0	-3.0	-1.5	-0.2	2.1	-5.3	0.6
Jun-24	0.5	0.7	1.0	-4.6	-1.1	3.8	-2.2	2.7	0.3
Sep-24	2.9	-0.6	5.1	-1.4	-1.3	-1.1	3.3	6.1	4.9
Dec-24	0.4	1.0	0.4	-0.4	0.0	0.9	0.0	0.0	-1.0