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STATISTICAL NEWS

FBoS Release No: 101, 2023 20th December 2023

PRODUCER PRICE INDEX (GOODS)

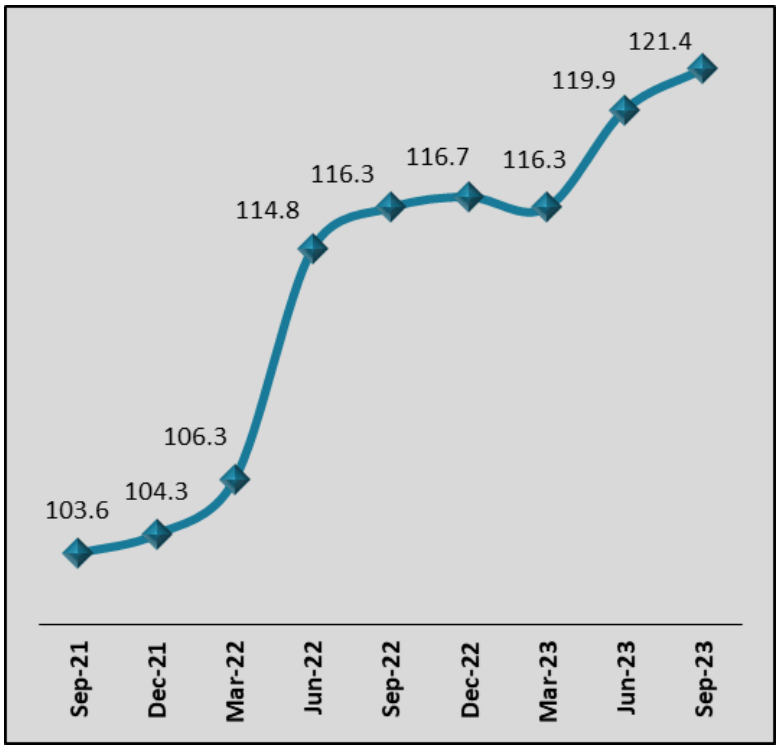
September Quarter 2023

[Base: Average 4 quarters 2019 = 100.0]

The Producer Price Index (Goods) measures the average change over time in the prices received by domestic producers of goods, that is, the prices of goods as and when they leave the factory or the producers' premises. Information contained in this release are used to estimate Gross Domestic Product at Constant Prices.

The PPI (Goods) survey covers the following industries; Mining & Quarrying, Manufacturing, Electricity and Water.

Graph 1: All Items Index



Key Facts

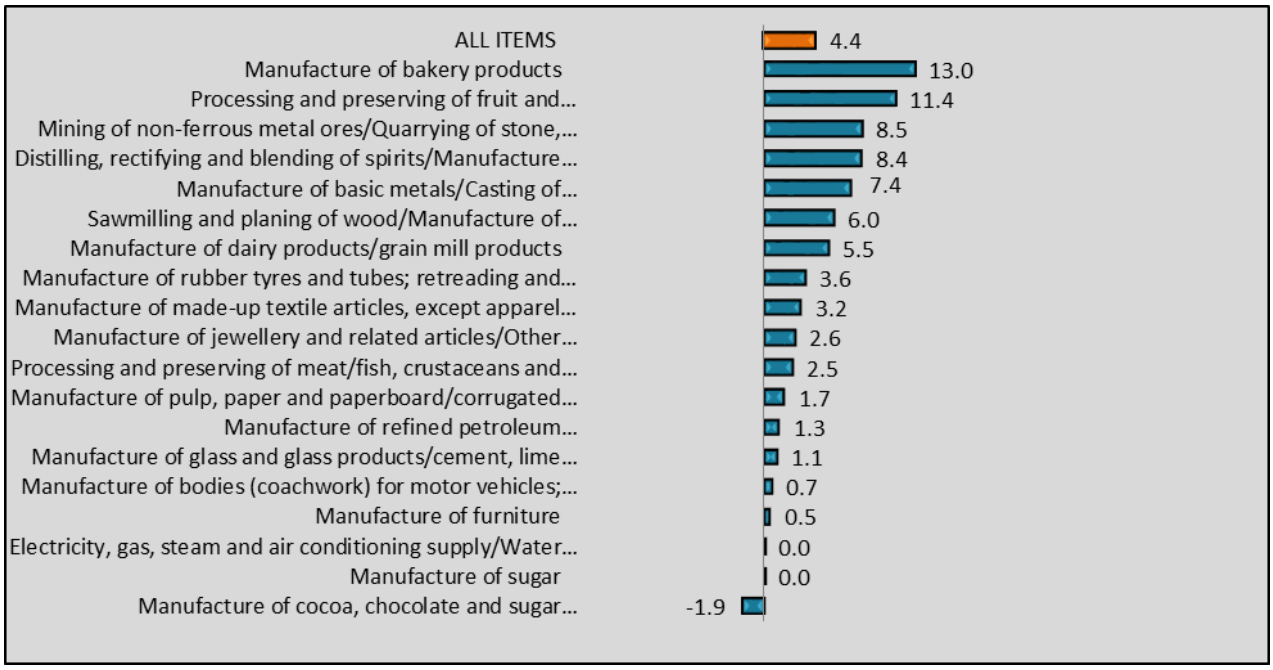
- The All Items PPI (Goods) index stood at 121.4 for the September quarter of 2023, representing an increase of 4.4 percent and 1.3 percent when compared to the previous corresponding and previous quarter respectively.
- The movement of the "All Items" index is largely influenced by the following;

  1) Manufacture of rubber tyres and tubes; retreading and rebuilding of rubber tyres/plastic products which rose by 6.8%;

2) Manufacture of basic metals/Casting of metals/Manufacture of structural metal products, tanks, reservoirs and steam generators/other fabricated metal products; metalworking service activities which rose by 6.8%; and

3) Distilling, rectifying and blending of spirits/Manufacture of malt liquors and malt/soft drinks; production of mineral waters and other bottled waters/Pounding and packing of Yaqona (Kava)/Manufacture of tobacco products which rose by 3.1%.

Graph 2: September Quarter 2023 - Percent Change Over Previous Corresponding Quarter



Please find attached the following:

Table 1: 2019 Base Yearly & Quarterly PPI series; and
Table 2: 2014 Yearly & Quarterly PPI series.

For further enquiries, please contact Ms. Adiela Qasevakatini on email adielaq@statsfiji.gov.fj or telephone 331 5822 (ext. 386 240) or direct line 323 0840.

The Producer Price Index for Annual 2023 will be released on 18th March, 2024.

Kemueli Naiqama [Mr.]
Chief Executive - FBoS

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Table 1

PRODUCER PRICE INDEX

[Base: Average 4 quarters 2019 = 100.0]

FSIC	Description	Weights	Yearly				Quarterly										
			2019 [p]	2020 [p]	2021 [p]	2022 [p]	Mar 2021 [p]	Jun 2021 [p]	Sep 2021 [p]	Dec 2021 [p]	Mar 2022 [p]	Jun 2022 [p]	Sep 2022 [p]	Dec 2022 [p]	Mar 2023 [p]	Jun 2023 [p]	Sep 2023 [p]
0729/0810/0899	Mining of non-ferrous metal ores/Quarrying of stone, sand and clay/Mining and quarrying nec	51.1	100.0	121.2	121.8	128.3	122.1	122.0	119.5	123.5	125.1	130.9	128.5	128.6	131.5	141.1	139.4
1010/1020	Processing and preserving of meat/fish, crustaceans and molluscs	101.1	100.0	99.1	97.5	115.1	99.3	99.3	98.0	93.5	106.2	118.1	118.1	118.1	119.1	120.3	121.0
1030/1040	Processing and preserving of fruit and vegetables/Manufacture of vegetable and animal oils and fats	10.3	100.0	98.0	102.2	114.2	99.2	100.3	104.6	104.6	104.4	114.6	118.8	118.8	122.0	137.4	132.4
1050/1061	Manufacture of dairy products/grain mill products	85.6	100.0	98.7	100.5	106.8	98.6	100.0	101.6	101.6	101.9	108.3	108.2	108.8	108.8	115.6	114.2
1071	Manufacture of bakery products	36.8	100.0	106.6	106.5	116.3	106.2	106.6	106.6	106.6	107.1	119.1	119.4	119.4	119.4	134.5	135.0
1072	Manufacture of sugar	48.9	100.0	100.4	100.1	119.3	100.7	100.7	99.9	99.1	118.3	118.8	120.0	120.0	120.0	120.0	120.0
1073/1074/1079/1080	Manufacture of cocoa, chocolate and sugar confectionery/marconi, noodles, couscous and similar farinaceous products/other food products n.e.c./prepared animal feeds	26.2	100.0	99.3	103.4	107.5	99.4	99.4	107.4	107.4	107.4	107.4	107.4	107.8	106.8	105.0	105.4
1101/1103/1104/1105/1200	Distilling, rectifying and blending of spirits/Manufacture of malt liquors and malt/soft drinks; production of mineral waters and other bottled waters/Pounding and packing of Yaqona (Kava)/Manufacture of tobacco products	168.8	100.0	102.3	102.1	110.8	96.3	101.9	104.0	106.1	99.7	112.0	114.9	116.6	111.1	120.8	124.5
1390/1410/1520	Manufacture of made-up textile articles, except apparel and manufacture of cordage, rope, twine and netting /Manufacture of wearing apparel/footwear and leather products	53.0	100.0	104.6	105.7	110.1	104.8	104.7	105.6	107.7	108.7	110.5	110.5	110.7	111.0	110.9	114.0
1610/1620	Sawmilling and planing of wood/Manufacture of products of wood, cork, straw and plaiting materials	48.7	100.0	103.2	102.7	105.9	104.3	102.2	102.2	102.2	99.0	109.4	109.4	*111.1	*114.1	*114.1	116.0
1701/1702/1709/1811	Manufacture of pulp, paper and paperboard/corrugated paper and paperboard and of containers of paper and paperboard/other articles of paper and paperboard/Printing and service activities related to printing	49.0	100.0	97.4	87.7	95.7	90.8	86.5	86.2	87.4	90.3	97.2	97.2	97.9	97.7	97.7	98.9
1920/2012/2019/2021/2022/2023/2029/2100	Manufacture of refined petroleum products/Manufacture of fertilizers and nitrogen compounds/Manufacture of basic chemical,plastics and synthetic rubber/pesticides and other agrochemical products/paints, varnishes and similar coatings, printing ink and mastics/soap and detergents, cleaning and polishing preparations, perfumes and toilet preparations/other chemical products n.e.c./pharmaceuticals, medicinal chemical and botanical products	52.8	100.0	99.8	106.1	133.2	101.3	100.4	110.8	111.9	111.6	138.9	140.8	141.3	141.3	142.6	142.6
2211/2220	Manufacture of rubber tyres and tubes; retreading and rebuilding of rubber tyres/plastic products	16.5	100.0	105.9	122.2	121.0	116.2	126.5	123.6	122.5	125.7	124.6	116.8	116.8	116.5	113.3	121.0
2310/2394/2395	Manufacture of glass and glass products/cement, lime and plaster/articles of concrete, cement and plaster	28.1	100.0	100.7	101.8	120.3	99.5	99.5	102.4	105.8	104.1	110.2	133.4	133.4	133.4	134.9	134.9
2410/2431/2510/2590	Manufacture of basic metals/Casting of metals/Manufacture of structural metal products, tanks, reservoirs and steam generators/other fabricated metal products; metalworking service activities	60.4	100.0	99.1	103.9	121.9	96.4	105.1	105.9	108.3	116.2	121.9	125.5	124.1	125.4	126.2	134.8
2920/2930/3010	Manufacture of bodies (coachwork) for motor vehicles; manufacture of trailers and semi-trailers/Manufacture of parts and accessories for motor vehicles/Building of ships and floating structures including building of pleasure and sporting boats	10.0	100.0	101.7	103.4	106.1	102.7	102.7	102.7	105.4	105.7	106.3	106.3	106.3	105.7	106.3	107.0
3100	Manufacture of furniture	17.7	100.0	100.5	100.4	107.1	100.4	100.4	100.4	100.4	100.4	109.3	109.3	109.3	109.3	109.3	109.9
3210/3299/3312/3313/3314	Manufacture of jewellery and related articles/Other manufacturing not elsewhere specified/Repair of machinery/Repair of electronic and optical equipment/electrical equipment	11.0	100.0	107.5	120.9	215.3	116.7	116.8	119.1	130.9	154.2	219.7	243.6	243.6	243.6	243.6	250.0
3510/3600	Electricity, gas, steam and air conditioning supply/Water collection, treatment and supply	124.0	100.0	101.2	101.2	101.2	101.2	101.2	101.2	101.2	101.2	101.2	101.2	101.2	101.2	101.2	101.2
	All Items	***1000.0***	***100.0***	***102.1***	***102.8***	***112.5***	***101.0***	***102.5***	***103.6***	***104.3***	***106.3***	***114.8***	***116.3***	****116.7***	****116.3***	****119.9***	***121.4***
	Mining & Quarrying	***51.1***	***100.0***	***121.2***	***121.8***	***128.3***	***122.1***	***122.0***	***119.5***	***123.5***	***125.1***	***130.9***	***128.5***	***128.6***	***131.5***	***141.1***	***139.4***
	Manufacturing	***824.9***	***100.0***	***101.0***	***101.9***	***113.2***	***99.7***	***101.4***	***103.0***	***103.5***	***105.9***	***115.8***	***117.8***	****118.3***	****117.6***	****121.4***	***123.3***
	Electricity, gas, steam and air conditioning supply/Water collection, treatment and supply	***124.0***	***100.0***	***101.2***	***101.2***	***101.2***	***101.2***	***101.2***	***101.2***	***101.2***	***101.2***	***101.2***	***101.2***	***101.2***	***101.2***	***101.2***	***101.2***

*Numbers were revised

Note: For Technical Notes on Producer Price Index (Goods), please refer to - https://www.statsfiji.gov.fj/component/advlisting/?view=download&fileId=6615

Table 2

GOODS PRODUCER PRICE INDEX
[Base: Average 4 quarters 2014 = 100.0]

FSIC	Description	Weights	Yearly									Quarterly										
			2015 [p]	2016 [p]	2017 [p]	2018 [p]	2019 [p]	2020 [p]	2021 [p]	2022 [p]		Mar 2021 [p]	Jun 2021 [p]	Sep 2021 [p]	Dec 2021 [p]	Mar 2022 [p]	Jun 2022 [p]	Sep 2022 [p]	Dec 2022 [p]	Mar 2023[p]	Jun 2023[p]	Sep 2023[p]
0729/0810/0899	Mining of non-ferrous metal ores/Quarrying of stone, sand and clay/Mining and quarrying nec	57.3	98.0	99.9	98.7	100.3	105.9	130.5	130.4	137.1		131.2	131.0	127.4	132.1	134.0	140.0	137.1	137.2	140.6	151.7	149.4
1010/1020	Processing and preserving of meat/fish, crustaceans and molluscs	69.3	99.6	102.0	105.8	107.5	103.1	102.6	102.3	113.8		102.9	102.9	102.4	100.9	105.2	111.9	118.9	119.1	120.0	120.0	121.0
1030/1040	Processing and preserving of fruit and vegetables/Manufacture of vegetable and animal oils and fats	23.3	99.9	101.9	97.7	94.5	88.8	97.1	118.9	144.6		109.3	116.3	119.1	130.9	146.0	154.1	139.1	139.2	143.6	151.0	144.5
1050/1061	Manufacture of dairy products/grain mill products	83.0	96.2	93.3	96.5	97.7	99.4	98.6	100.2	104.4		98.5	99.8	101.3	101.3	99.1	107.5	104.6	106.4	106.4	110.6	109.3
1071	Manufacture of bakery products	18.5	99.5	99.7	100.1	100.2	103.2	106.8	106.9	121.0		106.7	106.9	106.9	106.9	107.1	125.6	125.7	125.7	125.7	133.6	136.8
1072	Manufacture of sugar	67.9	90.8	90.9	89.2	91.2	83.7	83.7	83.4	100.0		83.8	83.8	83.3	82.7	99.2	99.6	100.6	100.6	100.6	100.6	100.6
1073/1074/1079/1080	Manufacture of cocoa, chocolate and sugar confectionery/marconi, noodles, couscous and similar farinaceous products/other food products n.e.c./prepared animal feeds	29.3	100.5	101.0	101.0	100.3	98.5	100.0	103.0	105.2		101.1	101.1	104.9	104.9	104.9	105.4	105.3	105.2	109.2	109.6	109.6
1101/1103/1104/1105/1200	Distilling, rectifying and blending of spirits/Manufacture of malt liquors and malt/soft drinks; production of mineral waters and other bottled waters/Pounding and packing of Yaqona (Kava)/Manufacture of tobacco products	150.0	101.5	102.3	102.3	105.3	113.3	116.0	115.3	124.0		109.5	115.1	117.1	119.3	113.1	125.4	128.2	129.2	124.0	133.7	138.5
1410/1520	Manufacture of wearing apparel/footwear and leather products	68.5	102.4	102.0	101.4	104.4	108.1	111.9	112.6	118.9		111.2	111.2	114.0	113.8	114.0	119.1	119.5	122.8	123.8	122.9	123.1
1610/1620	Sawmilling and planing of wood/Manufacture of products of wood, cork, straw and plaiting materials	47.9	99.7	100.3	100.5	100.7	98.0	99.8	99.2	101.8		100.5	98.7	98.7	98.7	96.6	103.0	103.0	104.5	107.2	107.2	107.2
1701/1702/1709/1811	Manufacture of pulp, paper and paperboard/corrugated paper and paperboard and of containers of paper and paperboard/other articles of paper and paperboard/Printing and service activities related to printing	47.0	100.2	102.2	104.0	106.1	110.3	108.4	103.0	109.3		104.9	103.4	101.7	102.1	103.2	111.3	111.3	111.3	114.1	115.4	115.8
2012/2021/2022/2023/2029/2100	Manufacture of fertilizers and nitrogen compounds/pesticides and other agrochemical products/paints, varnishes and similar coatings, printing ink and mastics/soap and detergents, cleaning and polishing preparations, perfumes and toilet preparations/other chemical products n.e.c./pharmaceuticals, medicinal chemical and botanical products	47.1	99.1	99.1	99.5	100.1	98.1	96.9	100.3	114.9		99.3	97.8	101.1	102.8	103.0	117.9	119.4	119.4	119.9	122.0	122.0
2211/2220	Manufacture of rubber tyres and tubes; retreading and rebuilding of rubber tyres/plastic products	13.1	102.2	103.0	103.0	104.4	103.6	103.6	105.7	109.6		103.5	107.5	105.9	105.9	107.0	108.3	111.0	111.9	111.5	107.4	117.2
2310/2394/2395	Manufacture of glass and glass products/cement, lime and plaster/articles of concrete, cement and plaster	28.3	101.2	109.8	114.2	117.5	114.2	109.0	109.9	134.3		106.9	106.9	110.1	115.6	117.5	132.9	143.4	143.4	143.4	138.8	140.4
2410/2431/2510/2590	Manufacture of basic metals/Casting of metals/Manufacture of structural metal products, tanks, reservoirs and steam generators/other fabricated metal products; metalworking service activities	64.8	100.6	99.1	97.8	98.2	98.4	95.8	99.6	119.0		96.8	97.1	98.4	105.9	108.0	119.8	125.2	123.1	124.7	124.7	124.7
2920/3010	Manufacture of bodies (coachwork) for motor vehicles; manufacture of trailers and semi-trailers/Building of ships and floating structures including building of pleasure and sporting boats	4.0	100.0	99.1	100.2	102.6	101.8	104.0	104.4	106.3		104.4	104.4	104.4	104.4	104.4	106.9	106.9	106.9	108.3	109.2	110.3
3100	Manufacture of furniture	29.2	108.3	116.8	124.2	125.1	131.1	130.5	129.7	131.3		129.8	129.8	129.6	129.6	129.6	131.8	131.8	131.8	134.1	134.1	135.0
3210/3299	Manufacture of jewellery and related articles/Other manufacturing not elsewhere specified	6.8	98.8	99.1	99.5	99.9	99.8	101.4	101.4	103.1		101.4	101.4	101.4	101.4	103.1	103.1	103.1	103.2	106.9	106.9	106.9
3312/3314	Repair of machinery/electrical equipment	6.0	101.0	101.5	101.6	101.0	100.1	99.4	102.8	105.7		102.5	102.5	103.1	103.1	103.1	106.6	106.6	106.6	107.8	107.8	112.7
3510/3600	Electricity, gas, steam and air conditioning supply/Water collection, treatment and supply	138.7	100.0	109.2	109.2	109.2	109.6	110.8	110.8	110.8		110.8	110.8	110.8	110.8	110.8	110.8	110.8	110.8	110.8	110.8	110.8
	All Items	***1000.0***	***99.6***	***101.6***	***102.2***	***103.5***	***104.6***	***106.7***	***107.4***	***116.0***		***106.0***	***106.9***	***107.7***	***109.1***	***110.1***	***117.1***	***118.1***	***118.6***	***118.8***	***121.5***	***122.2***
	Mining & Quarrying	***57.3***	***98.0***	***99.9***	***98.7***	***100.3***	***105.9***	***130.5***	***130.4***	***137.1***		***131.2***	***131.0***	***127.4***	***132.1***	***134.0***	***140.0***	***137.1***	***137.2***	***140.6***	***151.7***	***149.4***
	Manufacturing	***804.0***	***99.6***	***100.4***	***101.2***	***102.8***	***103.6***	***104.2***	***105.2***	***115.3***		***103.4***	***104.6***	***105.7***	***107.2***	***108.3***	***116.5***	***118.0***	***118.6***	***118.7***	***121.2***	***122.3***
	Electricity, gas, steam and air conditioning supply/Water collection, treatment and supply	***138.7***	***100.0***	***109.2***	***109.2***	***109.2***	***109.6***	***110.8***	***110.8***	***110.8***		***110.8***	***110.8***	***110.8***	***110.8***	***110.8***	***110.8***	***110.8***	***110.8***	***110.8***	***110.8***	***110.8***

Note: *For Technical Notes on Producer Price Index (Goods), please refer to -* https://www.statsfiji.gov.fj/component/advlisting/?view=download&format=raw&fileId=6534