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STATISTICAL NEWS

FBoS Release No: 12, 2025

20th March 2025

PRODUCER PRICE INDEX (GOODS)

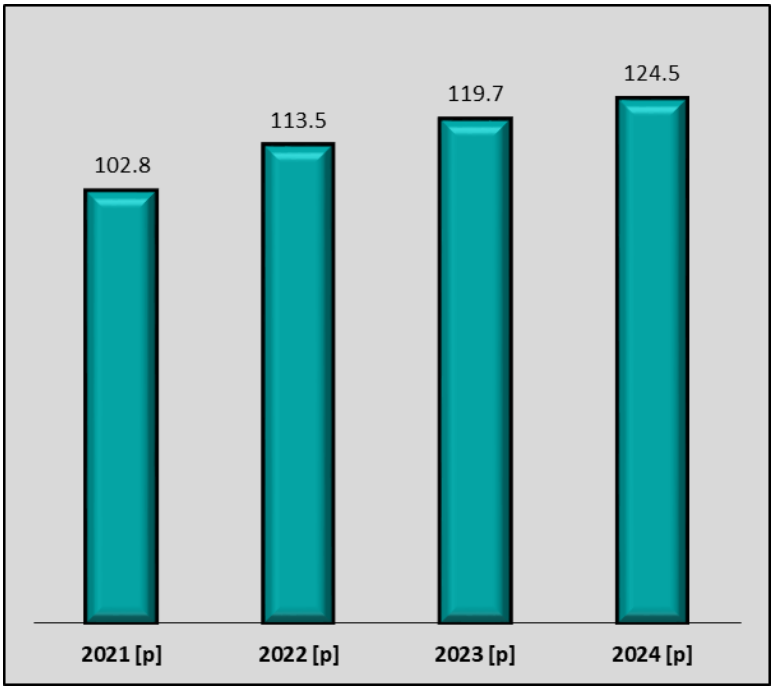
Annual 2024

[Base: Average 4 quarters 2019 = 100.0]

The Producer Price Index (Goods) measures the average change over time in the prices received by domestic producers of goods, that is, the prices of goods as and when they leave the factory or the producers' premises. Information contained in this release are used to estimate Gross Domestic Product at Constant Prices.

The PPI (Goods) survey covers the following industries; Mining & Quarrying, Manufacturing, Electricity and Water.

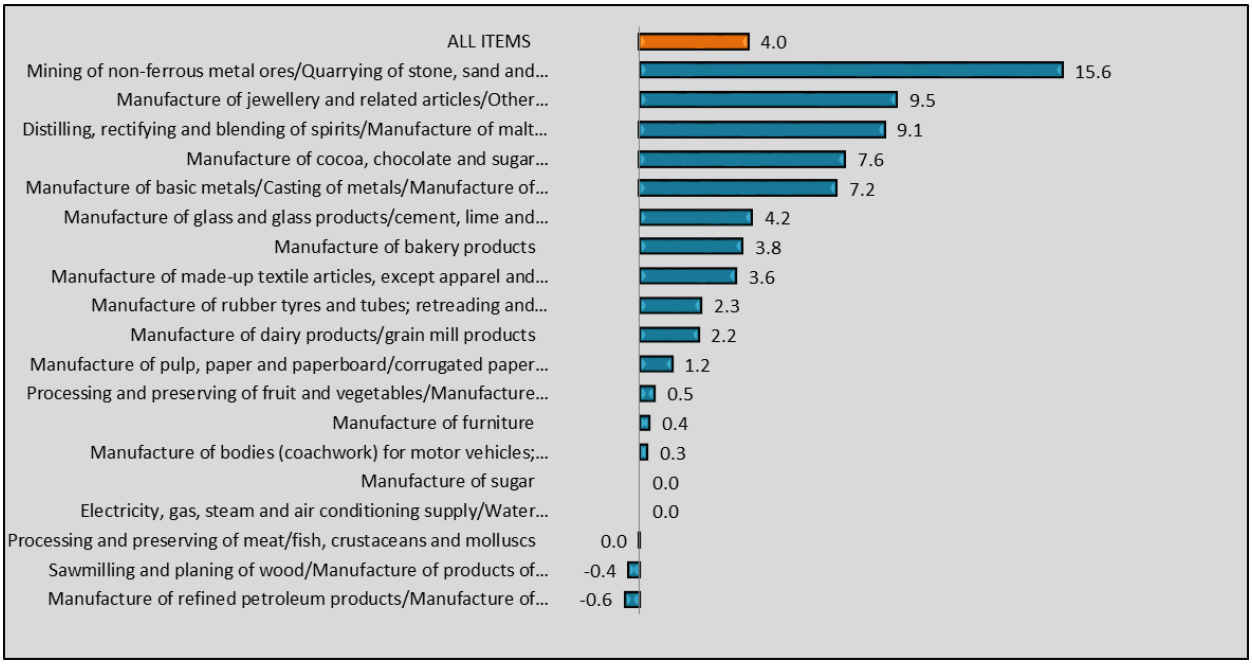
Graph 1: All Items Index



Key Facts

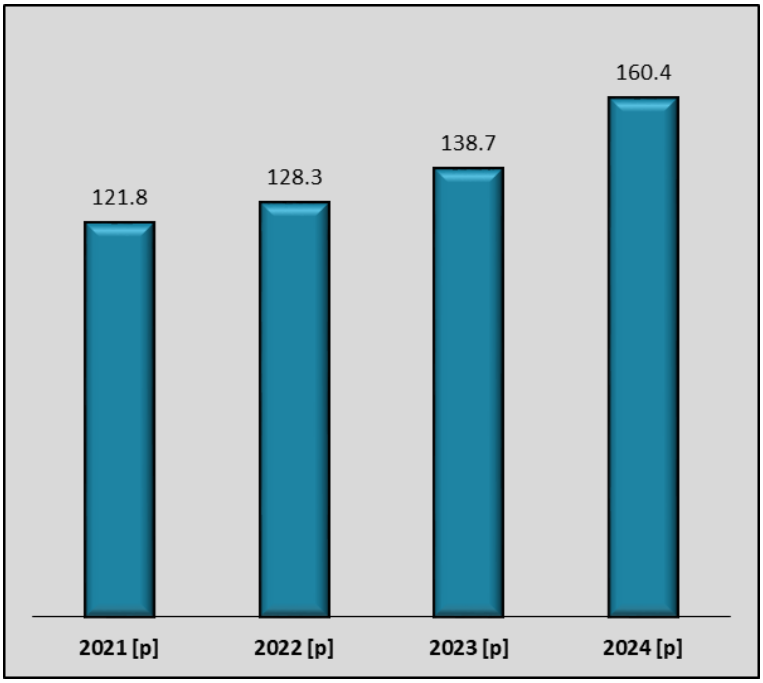
- The All Items PPI (Goods) index stood at 124.5 for the year 2024, representing an increase of 4.0 percent when compared to the year 2023.
- The movement of the "All Items" index is largely influenced by the following;
  1) The world market price of gold; and
  2) The increase in producer prices of manufacturing products.

Graph 2: Annual 2024 - Percentage Change Over Previous Year



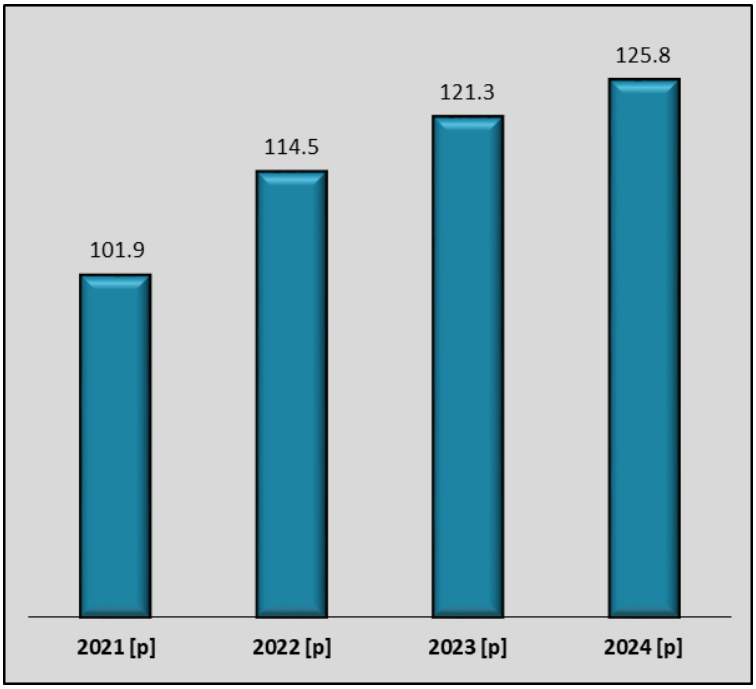
The following are the detailed highlights for the industries covered:

Graph 3: Mining and Quarrying Index



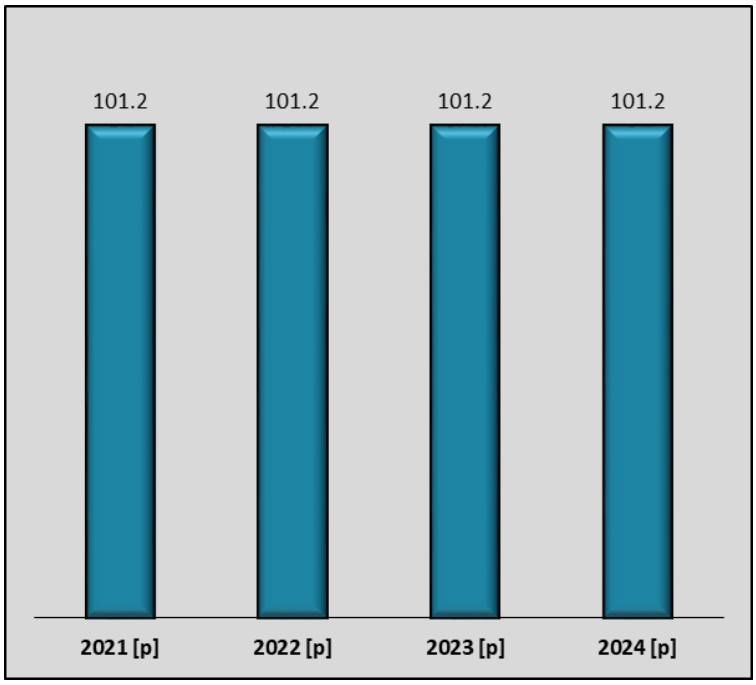
The annual 2024 PPI for Mining and Quarrying stood at 160.4, an increase of 15.6 percent over the annual 2023 PPI of 138.7. The increase in the mining and quarrying index was due to fluctuations in the world market price and the USD exchange rate.

Graph 4: Manufacturing Index



The annual 2024 PPI for manufacturing stood at 125.8, an increase of 3.7 percent over the annual 2023 PPI of 121.3. The increase in the manufacturing index was due to increases in the producer price of: jewellery & related articles, other manufacturing not elsewhere specified, repair of machinery, repair of electronic & optical equipment, electrical equipment; distilling, rectifying & blending of spirits/manufacture of malt liquors & malt/soft drinks; production of mineral waters & other bottled waters/pounding & packing of yaqona (kava) /manufacture of tobacco products and manufacture of cocoa, chocolate and sugar confectionery/marconi, noodles, couscous and similar farinaceous products/other food products n.e.c./prepared animal feeds.

Graph 5: Electricity and Water Index



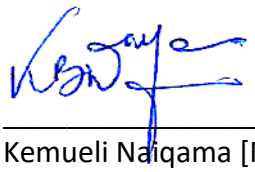
The annual 2024 PPI for electricity and water remain unchanged in 2024 and stood at 101.2.

Please find attached the following:

Table 1: 2019 Base Yearly & Quarterly PPI series.

For further enquiries, please contact Ms. Adiela Qasevakatini on email adielaq@statsfiji.gov.fj or telephone 331 5822 (ext. 386 240) or direct line 323 0840.

The Producer Price Index for March Quarter 2025 will be released on 19th June 2025.



Kemueli Naiqama [Mr.]
Chief Executive - FBoS

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Table 1

PRODUCER PRICE INDEX
[Base: Average 4 quarters 2019 = 100.0]

FSIC	Description	Weights	Yearly						Quarterly											
			2019 [p]	2020 [p]	2021 [p]	2022 [p]	2023 [p]	2024 [p]	Mar 2022 [p]	Jun 2022 [p]	Sep 2022 [p]	Dec 2022 [p]	Mar 2023 [p]	Jun 2023 [p]	Sep 2023 [p]	Dec 2023 [p]	Mar 2024 [p]	Jun 2024 [p]	Sep 2024 [p]	Dec 2024 [p]
0729/0810/0899	Mining of non-ferrous metal ores/Quarrying of stone, sand and clay/Mining and quarrying nec	51.1	100.0	121.2	121.8	128.3	138.7	160.4	125.1	130.9	128.5	128.6	131.5	141.1	139.4	142.7	144.0	161.2	164.6	171.9
1010/1020	Processing and preserving of meat/fish, crustaceans and molluscs	101.1	100.0	99.1	97.5	115.1	120.4	120.4	106.2	118.1	118.1	118.1	119.1	120.3	121.0	121.2	120.6	120.3	120.3	120.3
1030/1040	Processing and preserving of fruit and vegetables/Manufacture of vegetable and animal oils and fats	10.3	100.0	98.0	102.2	114.2	130.9	131.6	104.4	114.6	118.8	118.8	122.0	137.4	132.4	131.8	131.8	131.8	130.7	132.1
1050/1061	Manufacture of dairy products/grain mill products	85.6	100.0	98.7	100.5	106.8	112.7	115.2	101.9	108.3	108.2	108.8	108.8	115.6	114.2	112.2	113.3	113.3	117.0	117.0
1071	Manufacture of bakery products	36.8	100.0	106.6	106.5	116.3	131.1	136.1	107.1	119.1	119.4	119.4	119.4	134.5	135.0	135.6	135.6	135.6	135.6	137.6
1072	Manufacture of sugar	48.9	100.0	100.4	100.1	119.3	120.0	120.0	118.3	118.8	120.0	120.0	120.0	120.0	120.0	120.0	120.0	120.0	120.0	120.0
1073/1074/1079/1080	Manufacture of cocoa, chocolate and sugar confectionery/marconi, noodles, couscous and similar farinaceous products/other food products n.e.c./prepared animal feeds	26.2	100.0	99.3	103.4	107.5	105.7	113.7	107.4	107.4	107.4	107.8	106.8	105.0	105.4	105.6	105.9	105.8	105.8	137.4
1101/1103/1104/1105/1200	Distilling, rectifying and blending of spirits/Manufacture of malt liquors and malt/soft drinks; production of mineral waters and other bottled waters/Pounding and packing of Yaqona (Kava)/Manufacture of tobacco products	168.8	100.0	102.3	102.1	110.8	120.3	131.2	99.7	112.0	114.9	116.6	111.1	120.8	124.5	125.0	123.5	133.5	134.2	133.6
1390/1410/1520	Manufacture of made-up textile articles, except apparel and manufacture of cordage, rope, twine and netting/Manufacture of wearing apparel/footwear and leather products	53.0	100.0	104.6	105.7	110.1	112.5	116.6	108.7	110.5	110.5	110.7	111.0	110.9	114.0	114.3	115.1	116.9	117.1	117.1
1610/1620	Sawmilling and planing of wood/Manufacture of products of wood, cork, straw and plaiting materials	48.7	100.0	103.2	102.7	107.2	114.6	114.1	99.0	109.4	109.4	111.1	114.1	114.1	116.0	114.1	114.1	114.1	114.1	114.1
1701/1702/1709/1811	Manufacture of pulp, paper and paperboard/corrugated paper and paperboard and of containers of paper and paperboard/other articles of paper and paperboard/Printing and service activities related to printing	49.0	100.0	97.4	87.7	95.7	98.3	99.5	90.3	97.2	97.2	97.9	97.7	97.7	98.9	98.9	98.9	98.9	98.9	101.2
1920/2012/2019/2021/2022/2023/2029/2100	Manufacture of refined petroleum products/Manufacture of fertilizers and nitrogen compounds/Manufacture of basic chemical,plastics and synthetic rubber/pesticides and other agrochemical products/paints, varnishes and similar coatings, printing ink and mastics/soap and detergents, cleaning and polishing preparations, perfumes and toilet preparations/other chemical products n.e.c./pharmaceuticals, medicinal chemical and botanical products	52.8	100.0	99.8	106.1	133.2	142.3	141.5	111.6	138.9	140.8	141.3	141.3	142.6	142.6	142.5	142.5	142.3	143.1	138.0
2211/2220	Manufacture of rubber tyres and tubes; retreading and rebuilding of rubber tyres/plastic products	16.5	100.0	105.9	122.2	121.0	117.9	120.6	125.7	124.6	116.8	116.8	116.5	113.3	121.0	121.0	121.0	121.0	121.0	119.5
2310/2394/2395	Manufacture of glass and glass products/cement, lime and plaster/articles of concrete, cement and plaster	28.1	100.0	100.7	101.8	120.3	134.5	140.1	104.1	110.2	133.4	133.4	133.4	134.9	134.9	134.9	135.7	135.7	136.6	152.3
2410/2431/2510/2590	Manufacture of basic metals/Casting of metals/Manufacture of structural metal products, tanks, reservoirs and steam generators/other fabricated metal products; metalworking service activities	60.4	100.0	99.1	103.9	121.9	129.8	139.2	116.2	121.9	125.5	124.1	125.4	126.2	134.8	132.7	139.1	139.1	139.1	139.5
2920/2930/3010	Manufacture of bodies (coachwork) for motor vehicles; manufacture of trailers and semi-trailers/Manufacture of parts and accessories for motor vehicles/Building of ships and floating structures including building of pleasure and sporting boats	10.0	100.0	101.7	103.4	106.2	106.3	106.6	105.7	106.3	106.3	106.3	105.7	106.3	107.0	106.3	106.3	106.3	106.3	107.4
3100	Manufacture of furniture	17.7	100.0	100.5	100.4	107.1	109.6	110.0	100.4	109.3	109.3	109.3	109.3	109.3	109.9	109.9	109.9	109.9	109.9	110.2
3210/3299/3312/3313/3314	Manufacture of jewellery and related articles/Other manufacturing not elsewhere specified/Repair of machinery/Repair of electronic and optical equipment/electrical equipment	11.0	100.0	107.5	120.9	215.3	247.2	270.7	154.2	219.7	243.6	243.6	243.6	243.6	250.0	251.5	270.7	270.7	270.7	270.7
3510/3600	Electricity, gas, steam and air conditioning supply/Water collection, treatment and supply	124.0	100.0	101.2	101.2	101.2	101.2	101.2	101.2	101.2	101.2	101.2	101.2	101.2	101.2	101.2	101.2	101.2	101.2	101.2
	All Items	***1,000.0***	***100.0***	***102.1***	***102.8***	***113.5***	***119.7***	***124.5***	***106.3***	***114.8***	***116.3***	***116.7***	***116.3***	***119.9***	***121.4***	***121.3***	***121.8***	***124.5***	***125.2***	***126.6***
	Mining & Quarrying	***51.1***	***100.0***	***121.2***	***121.8***	***128.3***	***138.7***	***160.4***	***125.1***	***130.9***	***128.5***	***128.6***	***131.5***	***141.1***	***139.4***	***142.7***	***144.0***	***161.2***	***164.6***	***171.9***
	Manufacturing	***824.9***	***100.0***	***101.0***	***101.9***	***114.5***	***121.3***	***125.8***	***105.9***	***115.8***	***117.8***	***118.3***	***117.6***	***121.4***	***123.3***	***123.0***	***123.6***	***125.7***	***126.3***	***127.7***
	Electricity, gas, steam and air conditioning supply/Water collection, treatment and supply	***124.0***	***100.0***	***101.2***	***101.2***	***101.2***	***101.2***	***101.2***	***101.2***	***101.2***	***101.2***	***101.2***	***101.2***	***101.2***	***101.2***	***101.2***	***101.2***	***101.2***	***101.2***	***101.2***

* The Mining and Quarrying index was revised for September Quarter 2024.

Note: For Technical Notes on Producer Price Index (Goods), please refer to - https://www.statsfiji.gov.fj/component/advlisting/?view=download&format=raw&fileId=6534