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STATISTICAL NEWS

FBoS Release No: 100, 2023

20th December 2023

BALANCE OF PAYMENTS STATISTICS

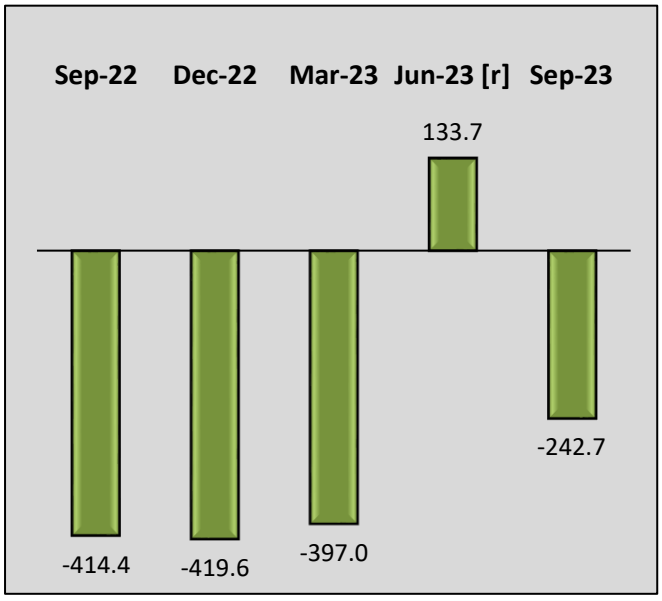
September Quarter 2023

Fiji's Balance of Payments (BOP) Statistics shows the value of Fiji's transactions with the rest of the world in goods, services, primary income, secondary income and capital accounts. It also shows changes in Fiji's financial claims on (assets) and (liabilities) to the rest of the world. The information used in this release is from the International Investment Survey and Administrative sources.

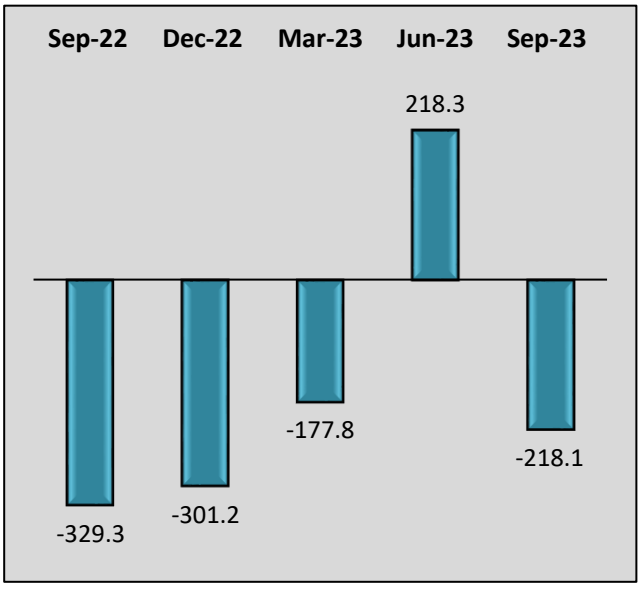
Key Facts

- The Current and Capital account balance stood at a deficit of $242.7 million; and
- Financial account balance stood at a deficit of $218.1 million.

Graph 1: Balance of Current and Capital Account



Graph 2: Balance of Financial Account

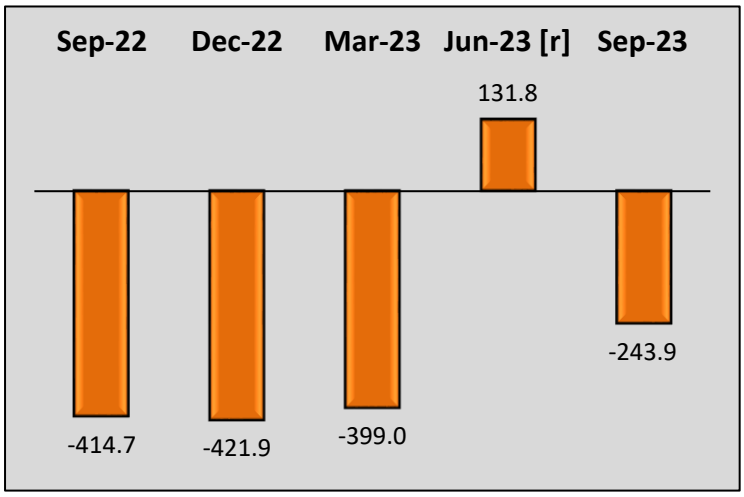


Note: the values in the above graphs are in FJD Millions.

- The balance on current and capital account resulted in a deficit of $242.7 million in September quarter of 2023, when compared to a deficit of $414.4 million a year earlier. This is mainly due to an increase in export of travel & air transportation services.

- The balance on financial account resulted in a deficit of $218.1 million in September quarter of 2023, when compared to a deficit of $329.3 million a year earlier. This is due to a decrease in loans and other reserve assets received from abroad.

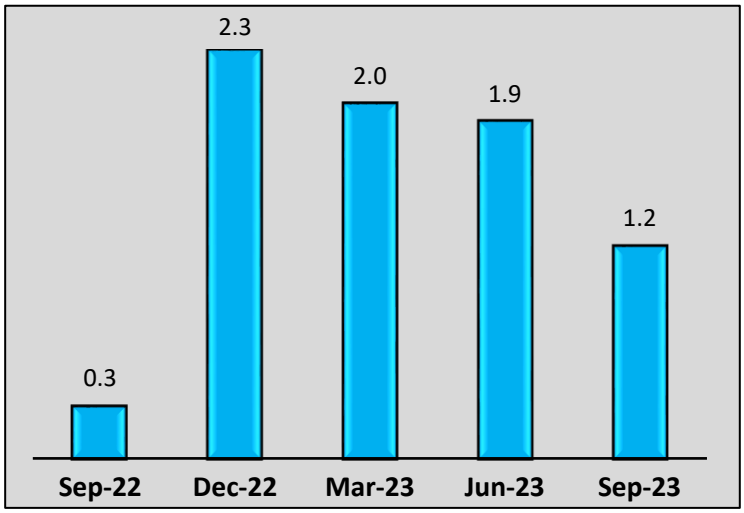
Graph 3: Balance of Current Account [FJD - Millions]



- The current account balance showed a net outflow of $243.9 million for the September quarter of 2023.
- The net outflow of current account balance fell by 285.1 percent ($375.7 million) when compared to the June quarter of 2023.

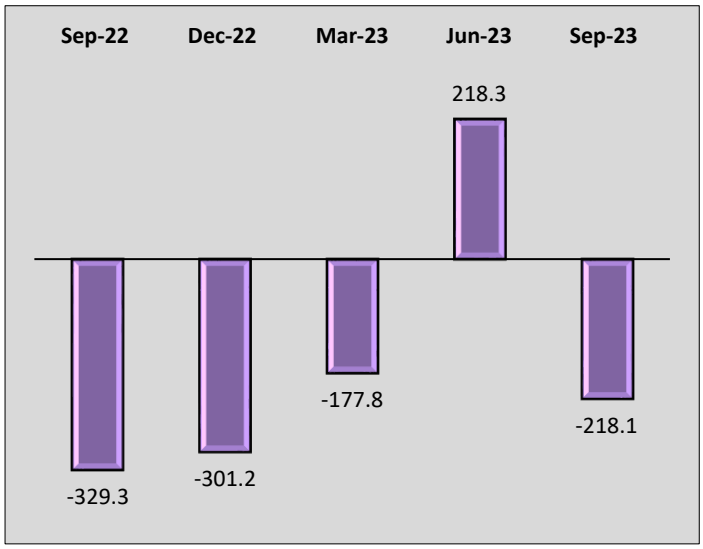
Current Account	*Levels*	*% Changes* *When compared to the September Qtr. of 2022*	*Comments*
Balance on Goods & Services	Deficit $319.2m	↓	The deficit has improved due to an increase in export of travel and air transportation services.
Balance on Primary Income	Deficit $166.0m	↓	The deficit has improved due to an increase in investment income received.
Balance on Secondary Income	Surplus $241.3m	↓	The surplus has declined due to a decrease in grants received from abroad.

Graph 4: Balance of Capital Account [FJD - Millions]



- The capital account balance showed a net inflow of $1.2 million for the September quarter of 2023.
- The net inflow of capital account balance fell by 36.8 percent ($0.7 million) when compared to the June quarter of 2023.

Graph 5: Balance of Financial Account [FJD - Millions]



- The financial account balance showed a net borrowing of $218.1 million which consisted of net outflows of $59.0 million in equity and $159.1 million in debt for June quarter of 2023.
- The net financial account balance fell by 199.9 percent ($436.4 million) when compared to the June quarter of 2023.
- The net financial account balance improved by 33.8 percent ($111.2 million) when compared to September quarter of 2022.

Financial Account	*Levels*	*% Changes* *When compared to the September Qtr. of 2022*	*Comments*
Direct investment	Net outflow $67.8m	↑	The direct investment has increased due to equity and investment funds paid abroad.
Portfolio investment	Net inflow $14.9m	↑	The portfolio investment has increased due to inflow in the foreign equity received.
Other Investment	Net outflow $285.8m	↓	The other investment has improved due to a decrease in loans taken from abroad.
Reserve Assets	Net inflow $120.6m	↓	The reserve assets has decreased due to a decline in of other reserve assets.

Please find attached the following:

- **Table 1**: Balance of Payments;
- **Table 2**: Current Account – Goods and Services;
- **Table 3**: Current Account – Primary and Secondary Income;
- **Table 4**: Capital Account;
- **Table 5**: Financial Account; and
- **Table 6**: Reconciliation of Trade Statistics and BOP – Goods Account.

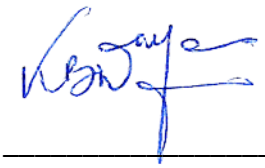
For Technical Notes on Balance of Payments, please refer to:
https://www.statsfiji.gov.fj/index.php/statistics/economic-statistics/balance-of-payments

Caution:

References can also be made to Fiji Bureau of Statistics' Quarterly Releases on International Investment Position (IIP), International Trade in Services Statistics (ITSS) and the Monthly Releases on International Merchandise Trade Statistics (IMTS). However, caution should be exercised when comparing imports reported in the IMTS Release as they are reported on a CIF (cost, insurance and freight) basis, whereas in Balance of Payments adjustments are made to the imports to have it reported on FOB (Free On Board) basis.

For further enquiries please contact Ms. Torika Ketenilagi on email tketenilagi@statsfiji.gov.fj or telephone 331 5822 (ext. 386 246), direct line 323 0846.

Balance of Payments Statistics for the Annual 2023 will be released on 31st March 2024.



Kemueli Naiqama [Mr]
Chief Executive

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Table 1

BALANCE OF PAYMENTS
FJD [Millions]

	YEARLY				QUARTERLY										
	2019	2020	2021 [p]	2022 [p]	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun -23 [r]	Sep-23
Fiji's Current Account Summary															
GOODS AND SERVICES															
GOODS															
Credits	2,218.0	1,775.4	1,839.6	2,318.0	399.4	441.9	468.1	530.2	387.9	505.0	757.0	668.1	513.5	556.7	674.0
Debits	5,222.0	3,197.2	3,799.9	5,917.5	824.6	973.3	1,028.2	973.8	1,143.6	1,402.6	1,692.0	1,679.3	1,442.8	1,434.1	1,705.2
Balance on Trade in Goods	-3,004.0	-1,421.8	-1,960.3	-3,599.5	-425.2	-531.4	-560.1	-443.6	-755.7	-897.6	-935.0	-1,011.2	-929.3	-877.4	-1,031.2
SERVICES															
Credits	3,482.0	899.9	589.8	2,952.2	115.7	113.3	94.4	266.4	306.1	668.0	924.2	1,053.9	880.2	1,113.1	1,268.7
Debits	1,711.8	1,082.0	1,055.8	1,667.4	234.3	263.6	277.2	280.7	320.3	361.7	474.1	511.3	452.4	483.7	556.7
Balance on Trade in Services	1,770.2	-182.1	-466.0	1,284.8	-118.6	-150.3	-182.8	-14.3	-14.2	306.3	450.1	542.6	427.8	629.4	712.0
Balance on Goods and Services	**-1,233.8**	**-1,603.9**	**-2,426.3**	**-2,314.7**	**-543.8**	**-681.7**	**-742.9**	**-457.9**	**-769.9**	**-591.3**	**-484.9**	**-468.6**	**-501.5**	**-248.0**	**-319.2**
PRIMARY INCOME															
Credits	132.9	134.2	127.9	127.1	29.8	29.4	32.0	36.7	29.2	27.7	36.3	33.9	40.8	51.4	65.4
Debits	1,106.6	743.8	646.2	710.1	175.7	155.1	135.0	180.4	120.6	121.2	237.5	230.8	161.7	213.4	231.4
Balance on Primary Income	-973.7	-609.6	-518.3	-583.0	-145.9	-125.7	-103.0	-143.7	-91.4	-93.5	-201.2	-196.9	-120.9	-162.0	-166.0
SECONDARY INCOME															
Credits	903.2	1,070.2	1,704.1	1,198.1	226.1	593.4	288.9	595.7	242.5	334.3	325.5	295.8	283.6	591.2	304.3
Debits	204.8	174.8	176.8	196.7	39.1	44.2	47.0	46.5	48.5	41.9	54.1	52.2	60.2	49.4	63.0
Balance on Secondary Income	698.4	895.4	1,527.3	1,001.4	187.0	549.2	241.9	549.2	194.0	292.4	271.4	243.6	223.4	541.8	241.3
CURRENT ACCOUNT BALANCE	**-1,509.1**	**-1,318.1**	**-1,417.3**	**-1,896.3**	**-502.7**	**-258.2**	**-604.0**	**-52.4**	**-667.3**	**-392.4**	**-414.7**	**-421.9**	**-399.0**	**131.8**	**-243.9**
Fiji's Capital Account Summary															
CAPITAL ACCOUNT BALANCE	**6.9**	**7.7**	**6.6**	**6.5**	**1.4**	**1.9**	**1.4**	**1.9**	**1.7**	**2.2**	**0.3**	**2.3**	**2.0**	**1.9**	**1.2**
Credits	6.9	7.7	6.6	6.5	1.4	1.9	1.4	1.9	1.7	2.2	0.3	2.3	2.0	1.9	1.2
Debits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
NET LENDING (+)/NET BORROWING (-)	**-1,502.2**	**-1,310.4**	**-1,410.7**	**-1,889.8**	**-501.3**	**-256.3**	**-602.6**	**-50.5**	**-665.6**	**-390.2**	**-414.4**	**-419.6**	**-397.0**	**133.7**	**-242.7**
Fiji's Financial Account Summary															
NET LENDING (+)/NET BORROWING (-)	**-1,199.8**	**-790.6**	**-618.5**	**-1,324.7**	**-161.8**	**-1.6**	**-392.5**	**-62.6**	**-412.2**	**-282.0**	**-329.3**	**-301.2**	**-177.8**	**218.3**	**-218.1**
Direct Investment	*-771.3*	*-492.3*	*-776.4*	*-192.8*	*-109.0*	*-513.6*	*-93.7*	*-60.1*	*-21.4*	*-57.2*	*-33.2*	*-81.0*	*-2.3*	*-26.9*	*-67.8*
Assets	-77.8	29.6	66.4	35.9	23.7	12.6	38.5	-8.4	25.9	4.7	-0.6	5.9	17.0	15.4	-6.6
Liabilities	693.5	521.9	842.8	228.7	132.7	526.2	132.2	51.7	47.3	61.9	32.6	86.9	19.3	42.3	61.2
Portfolio Investment	*-37.5*	*384.8*	*50.0*	*55.7*	*3.1*	*12.3*	*19.1*	*15.5*	*11.4*	*-3.9*	*11.8*	*36.4*	*5.7*	*81.5*	*14.9*
Assets	47.6	56.1	50.0	55.7	3.1	12.3	19.1	15.5	11.4	-3.9	11.8	36.4	5.7	81.5	14.9
Liabilities	85.1	-328.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Investment	*-593.9*	*-645.2*	*-901.6*	*-1,388.8*	*-241.8*	*-301.7*	*-328.3*	*-29.8*	*-296.4*	*-512.1*	*-439.2*	*-141.1*	*-89.9*	*19.7*	*-285.8*
Assets	57.5	-141.7	162.4	-57.0	-9.6	41.2	6.0	124.8	-94.1	48.7	-4.1	-7.5	-7.0	199.5	-0.8
Liabilities	651.4	503.5	1,064.0	1,331.8	232.2	342.9	334.3	154.6	202.3	560.8	435.1	133.6	82.9	179.8	285.0
Reserve Assets	*202.9*	*-37.9*	*1,009.5*	*201.2*	*185.9*	*801.4*	*10.4*	*11.8*	*-105.8*	*291.2*	*131.3*	*-115.5*	*-91.3*	*144.0*	*120.6*
Net Errors and Omissions															
NET ERRORS AND OMISSIONS	***302.4***	***519.8***	***792.2***	***565.1***	***339.5***	***254.7***	***210.1***	***-12.1***	***253.4***	***108.2***	***85.1***	***118.4***	***219.2***	***84.6***	***24.6***

Notes:

(1) Net Errors and Omissions = net lending /net borrowing from Financial Account minus net lending /net borrowing from current and capital accounts.

(2) These tables are presented in general accordance with principles laid down by the International Monetary Fund's sixth edition of the Balance of Payments Manual.

(3) Data may not sum to stated totals due to rounding off.

(r) Revised

Table 2

CURRENT ACCOUNT - GOODS AND SERVICES
FJD [Millions]

	YEARLY				QUARTERLY										
	2019	2020	2021	2022 [p]	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23
Balance on Goods and Services	**-1,233.8**	**-1,603.9**	**-2,426.3**	**-2,314.7**	**-543.8**	**-681.7**	**-742.9**	**-457.9**	**-769.9**	**-591.3**	**-484.9**	**-468.6**	**-501.5**	**-248.0**	**-319.2**
GOODS															
Balance on Trade in Goods	***-3,004.0***	***-1,421.8***	***-1,960.3***	***-3,599.5***	***-425.2***	***-531.4***	***-560.1***	***-443.6***	***-755.7***	***-897.6***	***-935.0***	***-1,011.2***	***-929.3***	***-877.4***	***-1,031.2***
Credits	*2,218.0*	*1,775.4*	*1,839.6*	*2,318.0*	*399.4*	*441.9*	*468.1*	*530.2*	*387.9*	*505.0*	*757.0*	*668.1*	*513.5*	*556.7*	*674.0*
General merchandise on a BOP basis	2,102.0	1,637.1	1,696.7	2,204.3	364.1	406.7	429.3	496.6	361.8	475.7	722.9	643.9	490.5	533.7	644.9
Net exports of goods under merchanting	7.4	4.2	10.5	12.4	2.0	3.1	3.1	2.3	2.9	3.7	5.1	0.7	2.5	-0.9	1.7
Nonmonetary gold	108.6	134.1	132.4	101.3	33.3	32.1	35.7	31.3	23.2	25.6	29.0	23.5	20.5	23.9	27.4
Debits	*5,222.0*	*3,197.2*	*3,799.9*	*5,917.5*	*824.6*	*973.3*	*1,028.2*	*973.8*	*1,143.6*	*1,402.6*	*1,692.0*	*1,679.3*	*1,442.8*	*1,434.1*	*1,705.2*
General merchandise on a BOP basis	5,222.0	3,197.2	3,799.9	5,917.5	824.6	973.3	1,028.2	973.8	1,143.6	1,402.6	1,692.0	1,679.3	1,442.8	1,434.1	1,705.2
Nonmonetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SERVICES															
Balance on Trade in Services	***1,770.2***	***-182.1***	***-466.0***	***1,284.8***	***-118.6***	***-150.3***	***-182.8***	***-14.3***	***-14.2***	***306.3***	***450.1***	***542.6***	***427.8***	***629.4***	***712.0***
Credits	*3,482.0*	*899.9*	*589.8*	*2,952.2*	*115.7*	*113.3*	*94.4*	*266.4*	*306.1*	*668.0*	*924.2*	*1,053.9*	*880.2*	*1,113.1*	*1,268.7*
Manufacturing services on physical inputs owned by others	14.1	21.1	14.9	18.9	3.1	4.1	4.2	3.5	3.9	5.0	5.0	5.0	3.9	2.9	3.2
Maintenance and repair services n.i.e.	6.4	7.7	6.2	7.2	2.1	1.3	1.5	1.3	1.0	2.2	2.5	1.5	2.0	1.9	2.4
Transport	1,044.4	307.9	176.8	1,067.2	31.3	30.1	30.8	84.6	122.1	235.7	310.0	399.4	368.3	418.8	489.3
Travel	2,080.5	333.4	72.2	1,526.1	16.0	12.2	7.1	36.9	121.3	347.3	522.2	535.3	418.8	583.5	684.8
Construction	16.5	6.1	4.9	14.2	0.7	1.1	2.3	0.8	3.3	3.8	3.5	3.6	2.9	8.7	0.9
Insurance and pension services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial services	10.6	5.6	4.8	5.8	1.2	1.2	1.2	1.2	1.1	1.4	1.5	1.8	2.4	2.9	2.9
Charges for the use of intellectual property	1.7	0.3	0.1	0.6	0.0	0.0	0.0	0.1	0.0	0.0	0.6	0.0	0.0	0.6	0.0
Telecommunications, computer and information services	49.9	31.8	26.1	48.3	5.6	5.0	6.4	9.1	8.3	11.2	13.5	15.3	10.5	12.9	12.8
Other business services	36.7	35.8	47.3	62.6	11.8	14.6	7.7	13.2	9.5	11.6	15.4	26.1	19.6	22.8	28.7
Personal, cultural and recreational services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.3
Government goods and services n.i.e	221.2	150.2	236.5	201.3	43.9	43.7	33.2	115.7	35.6	49.8	50.0	65.9	51.8	57.7	43.4
Debits	*1,711.8*	*1,082.0*	*1,055.8*	*1,667.4*	*234.3*	*263.6*	*277.2*	*280.7*	*320.3*	*361.7*	*474.1*	*511.3*	*452.4*	*483.7*	*556.7*
Manufacturing services on physical inputs owned by others	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maintenance and repair services n.i.e.	6.8	5.4	7.9	7.8	2.0	1.3	3.6	1.0	2.0	1.0	2.7	2.1	1.0	3.1	1.4
Transport	859.0	485.8	508.1	883.5	112.4	127.7	134.8	133.2	163.3	195.7	252.2	272.3	214.5	239.5	290.6
Travel	356.5	163.1	152.4	355.5	30.4	42.7	34.9	44.4	49.7	69.3	109.0	127.5	135.7	135.4	145.2
Construction	39.2	19.5	9.9	13.0	3.7	2.2	1.9	2.1	3.3	4.0	3.4	2.3	3.0	5.6	5.9
Insurance and pension services	115.4	91.1	91.9	113.1	19.9	22.5	25.8	23.7	27.5	23.9	32.1	29.6	27.5	23.9	30.7
Financial services	5.1	16.4	14.3	15.1	4.1	3.7	4.0	2.5	2.8	3.5	4.1	4.7	2.7	5.0	4.6
Charges for the use of intellectual property	13.7	13.1	4.7	5.6	2.1	0.8	0.4	1.4	2.7	1.0	0.9	1.0	0.9	0.8	0.0
Telecommunications, computer and information services	76.3	67.6	69.4	68.5	15.9	16.5	19.7	17.3	15.5	15.2	17.8	20.0	14.8	16.4	15.9
Other business services	201.5	185.1	172.4	181.3	37.7	40.5	45.1	49.1	47.9	43.2	45.4	44.8	42.9	44.9	53.9
Personal, cultural and recreational services	6.2	5.0	4.3	2.9	0.4	0.8	2.7	0.4	0.7	0.8	0.6	0.8	0.9	2.1	1.9
Government goods and services n.i.e	32.1	29.9	20.5	21.1	5.7	4.9	4.3	5.6	4.9	4.1	5.9	6.2	8.5	7.0	6.6

Notes:

(1) These tables are presented in general accordance with principles laid down by the International Monetary Fund's sixth edition of the Balance of Payments Manual.

(2) Data may not sum to stated totals due to rounding off.

Table 3

CURRENT ACCOUNT - PRIMARY AND SECONDARY INCOME
FJD [Millions]

	YEARLY					QUARTERLY										
	2018	2019	2020	2021	2022 [p]	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23 [r]	Sep-23
PRIMARY INCOME																
Balance on Primary Income	***-751.1***	***-973.7***	***-609.6***	***-518.3***	***-583.0***	***-145.9***	***-125.7***	***-103.0***	***-143.7***	***-91.4***	***-93.5***	***-201.2***	***-196.9***	***-120.9***	***-162.0***	***-166.0***
Credits	*144.7*	*132.9*	*134.2*	*127.9*	*127.1*	*29.8*	*29.4*	*32.0*	*36.7*	*29.2*	*27.7*	*36.3*	*33.9*	*40.8*	*51.4*	*65.4*
Compensation of Employees	67.6	63.2	67.5	58.4	67.4	13.8	16.8	12.7	15.1	14.4	16.4	19.1	17.5	18.2	23.6	18.8
Investment income	77.1	69.7	66.7	69.5	59.7	16.0	12.6	19.3	21.6	14.8	11.3	17.2	16.4	22.6	27.8	46.6
Debits	*895.8*	*1,106.6*	*743.8*	*646.2*	*710.1*	*175.7*	*155.1*	*135.0*	*180.4*	*120.6*	*121.2*	*237.5*	*230.8*	*161.7*	*213.4*	*231.4*
Compensation of Employees	16.3	15.6	8.4	14.4	16.2	3.4	3.1	3.9	4.0	3.2	4.3	4.2	4.5	4.2	4.4	4.2
Investment income	879.5	1,091.0	735.4	631.8	693.9	172.3	152.0	131.1	176.4	117.4	116.9	233.3	226.3	157.5	209.0	227.2
SECONDARY INCOME																
Balance on Secondary Income	***666.6***	***698.4***	***895.4***	***1,527.3***	***1,001.4***	***187.0***	***549.2***	***241.9***	***549.2***	***194.0***	***292.4***	***271.4***	***243.6***	***223.4***	***541.8***	***241.3***
Credits	*884.1*	*903.2*	*1,070.2*	*1,704.1*	*1,198.1*	*226.1*	*593.4*	*288.9*	*595.7*	*242.5*	*334.3*	*325.5*	*295.8*	*283.6*	*591.2*	*304.3*
General government	202.6	190.1	224.2	459.3	56.7	26.2	187.8	46.6	198.7	6.1	14.5	30.0	6.1	5.8	147.1	6.1
Other Sector	681.5	713.1	846.0	1,244.8	1,141.4	199.9	405.6	242.3	397.0	236.4	319.8	295.5	289.7	277.8	444.1	298.2
Debits	*217.5*	*204.8*	*174.8*	*176.8*	*196.7*	*39.1*	*44.2*	*47.0*	*46.5*	*48.5*	*41.9*	*54.1*	*52.2*	*60.2*	*49.4*	*63.0*
General government	7.8	7.1	5.3	4.9	6.3	0.8	0.8	1.5	1.8	1.6	1.7	1.5	1.5	1.4	1.4	1.4
Other Sector	209.7	197.7	169.5	171.9	190.4	38.3	43.4	45.5	44.7	46.9	40.2	52.6	50.7	58.8	48.0	61.6

Notes:

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(r) Revised.

Table 4

CAPITAL ACCOUNT
FJD [Millions]

	YEARLY					QUARTERLY										
	2018	2019	2020	2021	2022 [p]	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23
CAPITAL ACCOUNT BALANCE	**10.4**	**6.9**	**7.7**	**6.6**	**6.5**	**1.4**	**1.9**	**1.4**	**1.9**	**1.7**	**2.2**	**0.3**	**2.3**	**2.0**	**1.9**	**1.2**
Credits	*10.4*	*6.9*	*7.7*	*6.6*	*6.5*	*1.4*	*1.9*	*1.4*	*1.9*	*1.7*	*2.2*	*0.3*	*2.3*	*2.0*	*1.9*	*1.2*
General government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations and other sectors	10.4	6.9	7.7	6.6	6.5	1.4	1.9	1.4	1.9	1.7	2.2	0.3	2.3	2.0	1.9	1.2
Debits	*0.0*	*0.0*	*0.0*	*0.0*	*0.0*	*0.0*	*0.0*	*0.0*	*0.0*	*0.0*	*0.0*	*0.0*	*0.0*	*0.0*	*0.0*	*0.0*
General government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations and other sectors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

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Table 5

FINANCIAL ACCOUNT
FJD [Millions]

	YEARLY				QUARTERLY										
	2019	2020	2021	2022 [p]	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23
NET LENDING (+)/NET BORROWING (-)	**-1,199.8**	**-790.6**	**-618.5**	**-1,324.7**	**-161.8**	**-1.6**	**-392.5**	**-62.6**	**-412.2**	**-282.0**	**-329.3**	**-301.2**	**-177.8**	**218.3**	**-218.1**
Direct Investment	*-771.3*	*-492.3*	*-776.4*	*-192.8*	*-109.0*	*-513.6*	*-93.7*	*-60.1*	*-21.4*	*-57.2*	*-33.2*	*-81.0*	*-2.3*	*-26.9*	*-67.8*
Assets	-77.8	29.6	66.4	35.9	23.7	12.6	38.5	-8.4	25.9	4.7	-0.6	5.9	17.0	15.4	-6.6
Equity and investment fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt Instruments	-77.8	29.6	66.4	35.9	23.7	12.6	38.5	-8.4	25.9	4.7	-0.6	5.9	17.0	15.4	-6.6
Liabilities	693.5	521.9	842.8	228.7	132.7	526.2	132.2	51.7	47.3	61.9	32.6	86.9	19.3	42.3	61.2
Equity and investment fund shares	854.7	450.5	854.9	256.4	145.6	541.2	86.6	81.5	80.2	79.6	42.2	54.4	35.9	59.8	73.9
Debt Instruments	-161.2	71.4	-12.1	-27.7	-12.9	-15.0	45.6	-29.8	-32.9	-17.7	-9.6	32.5	-16.6	-17.5	-12.7
Portfolio Investment	*-37.5*	*384.8*	*50.0*	*55.7*	*3.1*	*12.3*	*19.1*	*15.5*	*11.4*	*-3.9*	*11.8*	*36.4*	*5.7*	*81.5*	*14.9*
Assets	47.6	56.1	50.0	55.7	3.1	12.3	19.1	15.5	11.4	-3.9	11.8	36.4	5.7	81.5	14.9
Equity and investment fund shares	47.6	56.1	50.0	55.7	3.1	12.3	19.1	15.5	11.4	-3.9	11.8	36.4	5.7	81.5	14.9
Debt Securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities	85.1	-328.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Equity and investment fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt Securities	85.1	-328.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Investment	*-593.9*	*-645.2*	*-901.6*	*-1,388.8*	*-241.8*	*-301.7*	*-328.3*	*-29.8*	*-296.4*	*-512.1*	*-439.2*	*-141.1*	*-89.9*	*19.7*	*-285.8*
Assets	57.5	-141.7	162.4	-57.0	-9.6	41.2	6.0	124.8	-94.1	48.7	-4.1	-7.5	-7.0	199.5	-0.8
Other equity	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Currency and deposits	51.3	-132.9	190.5	-57.0	9.5	35.1	10.6	135.3	-82.6	46.2	-8.7	-11.9	-30.8	193.7	33.8
Loans	66.6	3.9	-50.1	2.1	-13.6	-21.1	-2.5	-12.9	3.5	4.6	2.1	-8.1	1.4	-0.4	-9.6
Trade credit and advances	-51.4	-12.7	24.2	-4.5	-4.8	27.6	-0.1	1.5	-15.5	-1.4	2.6	9.8	4.1	7.0	-13.0
Other accounts receivable - other	-9.0	0.0	-2.2	2.4	-0.7	-0.4	-2.0	0.9	0.5	-0.7	-0.1	2.7	18.3	-0.8	-12.0
Liabilities	651.4	503.5	1,064.0	1,331.8	232.2	342.9	334.3	154.6	202.3	560.8	435.1	133.6	82.9	179.8	285.0
Other equity	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Currency and deposits	89.3	-150.5	94.2	6.9	13.4	51.1	-28.9	58.6	-30.1	24.0	13.4	-0.4	-11.5	45.9	110.1
Loans	654.2	638.9	654.9	989.5	234.9	292.5	75.6	51.9	169.1	461.7	333.2	25.5	-17.6	44.5	59.0
Trade credit and advances	-95.8	3.8	42.8	320.4	-2.7	-1.4	3.1	43.8	58.7	77.1	83.3	101.3	109.6	101.1	121.8
Other accounts payable - other	3.7	11.3	-11.6	15.0	-13.4	0.7	0.8	0.3	4.6	-2.0	5.2	7.2	2.4	-11.7	-5.9
Special Drawing Rights	0.0	0.0	283.7	0.0	0.0	0.0	283.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Reserve Assets	*202.9*	*-37.9*	*1,009.5*	*201.2*	*185.9*	*801.4*	*10.4*	*11.8*	*-105.8*	*291.2*	*131.3*	*-115.5*	*-91.3*	*144.0*	*120.6*
Monetary Gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Special Drawing Rights	0.0	0.0	283.7	0.0	0.0	0.0	283.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Reserve Position in the IMF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Reserve Assets	202.9	-37.9	725.8	201.2	185.9	801.4	-273.3	11.8	-105.8	291.2	131.3	-115.5	-91.3	144.0	120.6

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Table 6

RECONCILIATION OF TRADE STATISTICS AND BOP - GOODS ACCOUNT

FJD [Millions]

	IMTS sourced from Customs declarations	QUARTERLY								
		2023 [p]								
		Mar			Jun			Sep		
		Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
A.	**Merchandise trade statistics as provided by IMTS reports**	**511.7**	**1,576.4**	**-1,064.7**	**557.9**	**1,562.9**	**-1,005.0**	**673.6**	**1,863.0**	**-1,189.4**
	I. Adjustments to be made to calculate General Merchandise according to BPM6									
B.	**Coverage Adjustments**	**-0.7**	**71.3**	**-72.0**	**-0.3**	**74.4**	**-74.7**	**-1.3**	**84.3**	**-85.6**
	Additions:	3.1	118.5		2.9	118.5		2.8	142.0	
	Shuttle trade	0.0			0.0			0.0		
	Goods procured in ports	3.1	118.5		2.9	118.5		2.8	142.0	
	Deductions:	-3.8	-47.2		-3.2	-44.1		-4.1	-57.7	
	Migrants personal effects	-1.1	-3.5		-0.3	-2.1		-1.0	-2.0	
	Government goods consigned to armed forces and diplomatic		-4.4			-3.5			-12.4	
	Goods under operating lease	0.0	0.0		0.0	0.0		0.0	0.0	
	Goods for repair	0.0	0.0		0.0	0.0		0.0	0.0	
	Goods for processing (without a change of ownership)	-2.7	-33.4		-2.9	-35.3		-3.1	-37.7	
	Goods that cross border (without a change of ownership)		-5.9			-3.2			-5.6	
C.	**Classification Adjustments**	**-20.5**	**-204.9**	**184.4**	**-23.9**	**-203.2**	**179.3**	**-27.4**	**-242.2**	**214.8**
	Nonmonetary gold	-20.5	0.0		-23.9	0.0		-27.4	0.0	
	Conversion of imports from c.i.f. to f.o.b.		-204.9			-203.2			-242.2	
	IMTS goods forming part of balance of payments services transactions: customized and noncustomized media		0.0			0.0			0.0	
D.	**Valuation and Timing Adjustments**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
	(-) High-value capital goods, if delivery differs from change of ownership		0.0			0.0			0.0	
	(+) High-value capital goods, according to progressive change of ownership		0.0			0.0			0.0	
	II. Goods: Standard Components BPM6									
1.	General Merchandise on balance of payments basis (A+B+C+D)	490.5	1,442.8	-952.3	533.7	1,434.1	-900.4	644.9	1,705.2	-1060.3
2.	Net exports of goods under merchanting	2.5	n.a	2.5	-0.9	n.a	-0.9	1.7	n.a	1.7
3.	Nonmonetary gold	20.5	0.0	20.5	23.9	0.0	23.9	27.4	0.0	27.4
	Total goods included in the BOP	**513.5**	**1,442.8**	**-929.3**	**556.7**	**1,434.1**	**-877.4**	**674.0**	**1,705.2**	**-1,031.2**

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