

# STATISTICAL NEWS



FBoS Release No: 30, 2024

16<sup>th</sup> April 2024

## BALANCE OF PAYMENTS STATISTICS

### Annual 2023

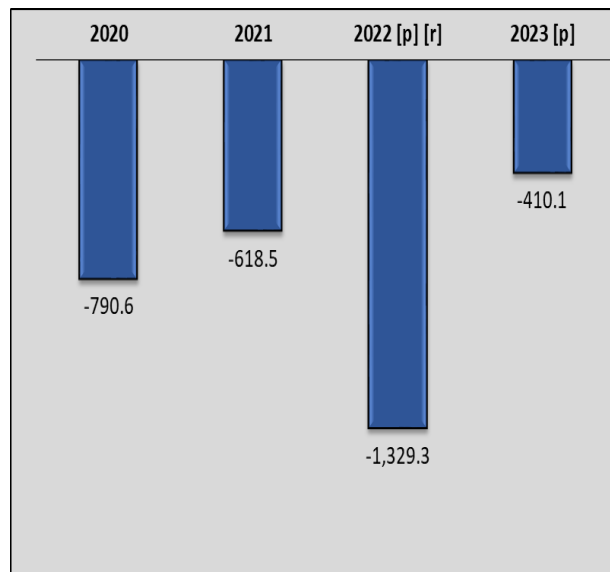
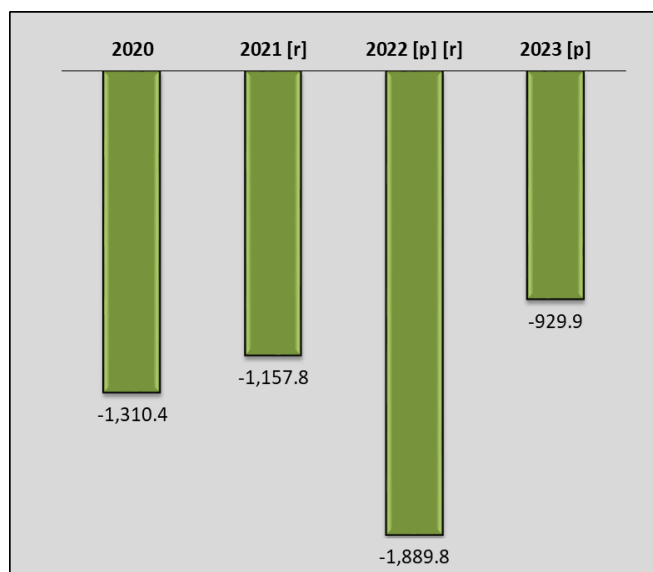
Fiji's Balance of Payments (BOP) Statistics shows the value of Fiji's transactions with the rest of the world in goods, services, primary income, secondary income and capital accounts. It also shows changes in Fiji's financial claims on (assets) and (liabilities) to the rest of the world. The information used in this release is from the International Investment Survey and Administrative sources.

#### Key Facts

- The Current and Capital account balance stood at a deficit of \$929.9 million; and
- Financial account balance stood at a deficit of \$410.1 million.

**Graph 1: Balance of Current and Capital Account**

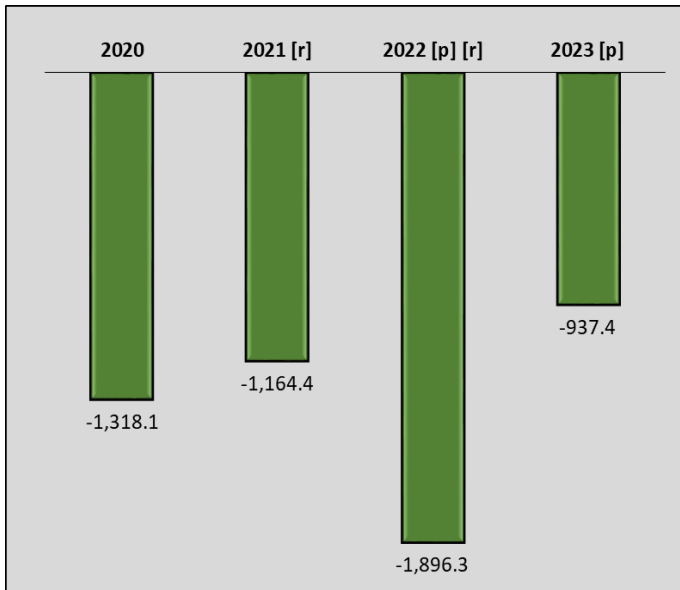
**Graph 2: Balance of Financial Account**



Note: the values in the above graphs are in FJD Millions

- The balance on current and capital account resulted in a deficit of \$929.9 million in 2023, when compared to a deficit of \$1,889.8 million a year earlier. The improvement in current account deficit was driven by increase in export of services and grants received from abroad.
- The balance on financial account resulted in a deficit of \$410.1 million in 2023, when compared to a deficit of \$1,329.3 million a year earlier. This is due to decrease in the outflows of currency and deposits.

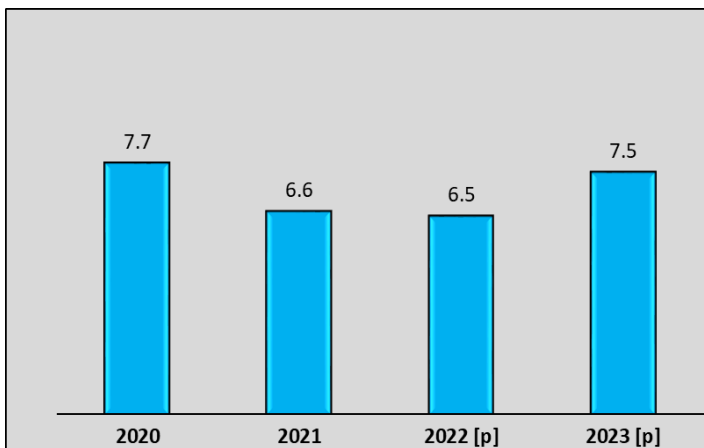
**Graph 3: Balance of Current Account [FJD - Millions]**



- The current account balance showed a net outflow of \$937.4 million for 2023.
- The net outflow of current account balance fell by 50.6 percent (\$958.9 million) when compared to 2022.

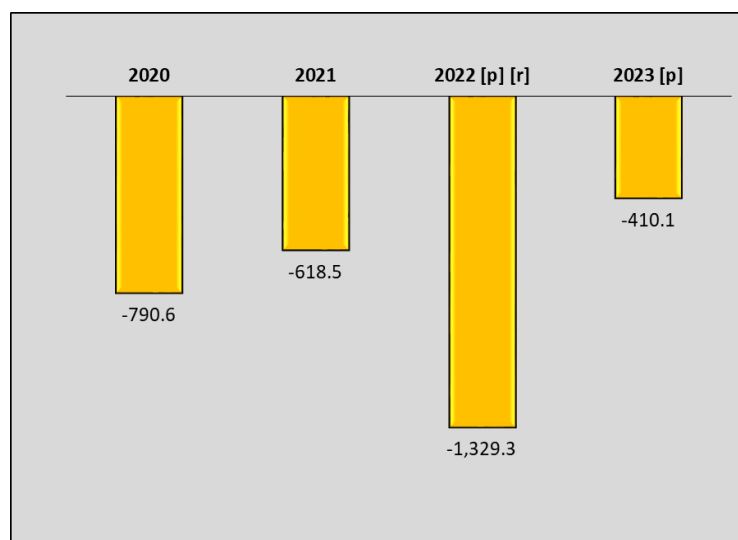
Current Account	Levels	% Changes	Comments
<i>When compared to the Annual 2022</i>			
<b>Balance on Goods &amp; Services</b>	Deficit \$1,513.5m	-34.6 % [\$801.2 million]	↓ Increase in travel services and re-export of machinery & transport equipment.
<b>Balance on Primary Income</b>	Deficit \$701.2m	20.3 % [\$118.2 million]	↑ Increase in investment income received from abroad.
<b>Balance on Secondary Income</b>	Surplus \$1,277.3m	27.6 % \$275.9 million	↑ Increase in aid in kind and grants received from abroad.

**Graph 4: Balance of Capital Account [FJD - Millions]**



- The capital account balance showed a net inflow of \$7.5 million for 2023.
- The net inflow of capital account balance rose by 15.4 percent (\$1.0 million) when compared to 2022.

**Graph 5: Balance of Financial Account [FJD - Millions]**



- The financial account balance showed a net borrowing of \$410.1 million which consisted of net outflows of \$124.9 million in equity and \$285.2 million in debt for 2023.
- The net financial account balance fell by 69.1 percent (\$919.2 million) when compared to 2022.

Financial Account	Levels	% Changes	Comments
<i>When compared to the Annual 2022</i>			
<b>Direct investment</b>	Net outflow \$139.6m	-27.6 % [-\$53.2 million]	↓ Decrease in equity and investment funds share paid abroad.
<b>Portfolio investment</b>	Net inflow \$122.0m	119.0 % [\$66.3 million]	↑ Increase in the inflows of foreign equity received.
<b>Other Investment</b>	Net outflow \$584.1m	-58.1 % [-\$809.3 million]	↓ Increase in currency and deposit received from abroad.
<b>Reserve Assets</b>	Net inflow \$191.6m	-4.8 % [-\$9.6 million]	↓ Decrease in the inflows of other reserve assets.

**Please find attached the following:**

- **Table 1:** Balance of Payments;
- **Table 2:** Current Account – Goods and Services;
- **Table 3:** Current Account – Primary and Secondary Income;
- **Table 4:** Capital Account;
- **Table 5:** Financial Account; and
- **Table 6:** Reconciliation of Trade Statistics and BOP – Goods Account.

For Technical Notes on Balance of Payments, please refer to:

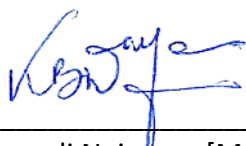
<https://www.statsfiji.gov.fj/index.php/statistics/economic-statistics/balance-of-payments>

**Caution:**

References can also be made to Fiji Bureau of Statistics' Quarterly Releases on International Investment Position (IIP), International Trade in Services Statistics (ITSS) and the Monthly Releases on International Merchandise Trade Statistics (IMTS). However, caution should be exercised when comparing imports reported in the IMTS Release as they are reported on a CIF (cost, insurance and freight) basis, whereas in Balance of Payments adjustments are made to the imports to have it reported on FOB (Free On Board) basis.

For further enquiries please contact Ms. Varanise Naivalu on email [varan@statsfiji.gov.fj](mailto:varan@statsfiji.gov.fj) or telephone 331 5822 (ext. 386 246), direct line 323 0846.

Balance of Payments Statistics for the March Quarter of 2024 will be released on 28<sup>th</sup> June 2024.



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Kemueli Naiqama [Mr.]  
**Chief Executive - FBoS**

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Table 1

**BALANCE OF PAYMENTS**  
**FJD [Millions]**

	YEARLY				QUARTERLY							
	2020	2021 [r]	2022 [p] [r]	2023 [p]	Mar-22	Jun-22 [r]	Sep-22 [r]	Dec-22 [r]	Mar-23 [r]	Jun-23 [r]	Sep-23 [r]	Dec-23
<b>Fiji's Current Account Summary</b>												
<b>GOODS AND SERVICES</b>												
<b>GOODS</b>												
Credits	1,775.4	1,798.2	2,318.0	2,400.6	387.9	505.0	757.0	668.1	512.6	556.8	673.9	657.2
Debits	3,197.2	3,541.3	5,917.5	6,403.5	1,143.6	1,402.6	1,692.0	1,679.3	1,444.5	1,434.5	1,705.9	1,818.6
Balance on Trade in Goods	-1,421.8	-1,743.0	-3,599.5	-4,003.0	-755.7	-897.6	-935.0	-1,011.2	-931.9	-877.7	-1,032.0	-1,161.4
<b>SERVICES</b>												
Credits	899.9	589.8	2,952.2	4,577.2	306.1	668.0	924.2	1,053.9	880.2	1,113.1	1,257.0	1,326.9
Debits	1,082.0	1,020.1	1,667.4	2,087.8	320.3	361.7	474.1	511.3	459.4	483.7	551.3	593.4
Balance on Trade in Services	-182.1	-430.3	1,284.8	2,489.5	-14.2	306.3	450.1	542.6	420.8	629.4	705.7	733.6
<b>Balance on Goods and Services</b>	<b>-1,603.9</b>	<b>-2,173.3</b>	<b>-2,314.7</b>	<b>-1,513.5</b>	<b>-769.9</b>	<b>-591.3</b>	<b>-484.9</b>	<b>-468.6</b>	<b>-511.0</b>	<b>-248.3</b>	<b>-326.3</b>	<b>-427.8</b>
<b>PRIMARY INCOME</b>												
Credits	134.2	127.9	127.1	202.4	29.2	27.7	36.3	33.9	40.8	51.4	65.4	44.8
Debits	743.8	646.2	710.1	903.6	120.6	121.2	237.5	230.8	161.7	213.4	231.4	297.1
Balance on Primary Income	-609.6	-518.3	-583.0	-701.2	-91.4	-93.5	-201.2	-196.9	-120.9	-162.0	-166.0	-252.3
<b>SECONDARY INCOME</b>												
Credits	1,070.2	1,704.1	1,198.1	1,495.6	242.5	334.3	325.5	295.8	283.6	591.2	304.3	316.5
Debits	174.8	176.8	196.7	218.3	48.5	41.9	54.1	52.2	60.2	49.4	63.0	45.7
Balance on Secondary Income	895.4	1,527.3	1,001.4	1,277.3	194.0	292.4	271.4	243.6	223.4	541.8	241.3	270.8
<b>CURRENT ACCOUNT BALANCE</b>	<b>-1,318.1</b>	<b>-1,164.4</b>	<b>-1,896.3</b>	<b>-937.4</b>	<b>-667.3</b>	<b>-392.4</b>	<b>-414.7</b>	<b>-421.9</b>	<b>-408.5</b>	<b>131.5</b>	<b>-251.0</b>	<b>-409.3</b>
<b>Fiji's Capital Account Summary</b>												
<b>CAPITAL ACCOUNT BALANCE</b>	<b>7.7</b>	<b>6.6</b>	<b>6.5</b>	<b>7.5</b>	<b>1.7</b>	<b>2.2</b>	<b>0.3</b>	<b>2.3</b>	<b>2.0</b>	<b>1.9</b>	<b>1.2</b>	<b>2.4</b>
Credits	7.7	6.6	6.5	7.5	1.7	2.2	0.3	2.3	2.0	1.9	1.2	2.4
Debits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>NET LENDING (+)/NET BORROWING (-)</b>	<b>-1,310.4</b>	<b>-1,157.8</b>	<b>-1,889.8</b>	<b>-929.9</b>	<b>-665.6</b>	<b>-390.2</b>	<b>-414.4</b>	<b>-419.6</b>	<b>-406.5</b>	<b>133.4</b>	<b>-249.8</b>	<b>-406.9</b>
<b>Fiji's Financial Account Summary</b>												
<b>NET LENDING (+)/NET BORROWING (-)</b>	<b>-790.6</b>	<b>-618.5</b>	<b>-1,329.3</b>	<b>-410.1</b>	<b>-412.2</b>	<b>-284.4</b>	<b>-330.4</b>	<b>-302.3</b>	<b>-177.8</b>	<b>218.3</b>	<b>-218.1</b>	<b>-232.5</b>
<i>Direct Investment</i>	-492.3	-776.4	-192.8	-139.6	-21.4	-57.2	-33.2	-81.0	-2.3	-26.9	-67.8	-42.6
Assets	29.6	66.4	35.9	65.2	25.9	4.7	-0.6	5.9	17.0	15.4	-6.6	39.4
Liabilities	521.9	842.8	228.7	204.8	47.3	61.9	32.6	86.9	19.3	42.3	61.2	82.0
<i>Portfolio Investment</i>	384.8	50.0	55.7	122.0	11.4	-3.9	11.8	36.4	5.7	81.5	14.9	19.9
Assets	56.1	50.0	55.7	122.0	11.4	-3.9	11.8	36.4	5.7	81.5	14.9	19.9
Liabilities	-328.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>Other Investment</i>	-645.2	-901.6	-1,393.4	-584.1	-296.4	-514.5	-440.3	-142.2	-89.9	19.7	-285.8	-228.1
Assets	-141.7	162.4	-61.6	259.9	-94.1	46.3	-5.2	-8.6	-7.0	199.5	-0.8	68.2
Liabilities	503.5	1,064.0	1,331.8	844.0	202.3	560.8	435.1	133.6	82.9	179.8	285.0	296.3
<i>Reserve Assets</i>	-37.9	1,009.5	201.2	191.6	-105.8	291.2	131.3	-115.5	-91.3	144.0	120.6	18.3
<b>Net Errors and Omissions</b>	<b>519.8</b>	<b>539.3</b>	<b>560.5</b>	<b>519.8</b>	<b>253.4</b>	<b>105.8</b>	<b>84.0</b>	<b>117.3</b>	<b>228.7</b>	<b>84.9</b>	<b>31.7</b>	<b>174.4</b>

**Notes:**

- (1) Net Errors and Omissions = net lending /net borrowing from Financial Account minus net lending /net borrowing from current and capital accounts.  
(2) These tables are presented in general accordance with principles laid down by the International Monetary Fund's sixth edition of the Balance of Payments Manual.  
(3) Data may not sum to stated totals due to rounding off.  
(r) Revised

Table 2

CURRENT ACCOUNT - GOODS AND SERVICES												
FJD [Millions]												
	YEARLY				QUARTERLY							
	2020	2021 [r]	2022 [p] [r]	2023 [p]	Mar-22	Jun-22	Sep-22	Dec-22 [r]	Mar-23 [r]	Jun-23 [r]	Sep-23 [r]	Dec-23
<b>Balance on Goods and Services</b>	<b>-1,603.9</b>	<b>-2,173.3</b>	<b>-2,314.7</b>	<b>-1,513.5</b>	<b>-769.9</b>	<b>-591.3</b>	<b>-484.9</b>	<b>-468.6</b>	<b>-511.0</b>	<b>-248.3</b>	<b>-326.3</b>	<b>-427.8</b>
<b>GOODS</b>												
<b>Balance on Trade in Goods</b>	<b>-1,421.8</b>	<b>-1,743.0</b>	<b>-3,599.5</b>	<b>-4,003.0</b>	<b>-755.7</b>	<b>-897.6</b>	<b>-935.0</b>	<b>-1,011.2</b>	<b>-931.9</b>	<b>-877.7</b>	<b>-1,032.0</b>	<b>-1,161.4</b>
<i>Credits</i>	1,775.4	1,798.2	2,318.0	2,400.6	387.9	505.0	757.0	668.1	512.6	556.8	673.9	657.2
General merchandise on a BOP basis	1,637.1	1,655.3	2,204.3	2,300.3	361.8	475.7	722.9	643.9	489.7	533.7	644.8	632.0
Net exports of goods under merchandising	4.2	10.5	12.4	3.3	2.9	3.7	5.1	0.7	2.5	-0.9	1.7	0.0
Nonmonetary gold	134.1	132.4	101.3	97.0	23.2	25.6	29.0	23.5	20.4	24.0	27.4	25.2
<i>Debits</i>	3,197.2	3,541.3	5,917.5	6,403.5	1,143.6	1,402.6	1,692.0	1,679.3	1,444.5	1,434.5	1,705.9	1,818.6
General merchandise on a BOP basis	3,197.2	3,541.3	5,917.5	6,403.5	1,143.6	1,402.6	1,692.0	1,679.3	1,444.5	1,434.5	1,705.9	1,818.6
Nonmonetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>SERVICES</b>												
<b>Balance on Trade in Services</b>	<b>-182.1</b>	<b>-430.3</b>	<b>1,284.8</b>	<b>2,489.5</b>	<b>-14.2</b>	<b>306.3</b>	<b>450.1</b>	<b>542.6</b>	<b>420.8</b>	<b>629.4</b>	<b>705.7</b>	<b>733.6</b>
<i>Credits</i>	899.9	589.8	2,952.2	4,577.2	306.1	668.0	924.2	1,053.9	880.2	1,113.1	1,257.0	1,326.9
Manufacturing services on physical inputs owned by others	21.1	14.9	18.9	11.4	3.9	5.0	5.0	5.0	3.9	2.9	3.2	1.4
Maintenance and repair services n.i.e.	7.7	6.2	7.2	7.4	1.0	2.2	2.5	1.5	2.0	1.9	2.4	1.1
Transport	307.9	176.8	1,067.2	1,768.2	122.1	235.7	310.0	399.4	368.3	418.8	477.6	503.5
Travel	333.4	72.2	1,526.1	2,366.6	121.3	347.3	522.2	535.3	418.8	583.5	684.8	679.5
Construction	6.1	4.9	14.2	16.9	3.3	3.8	3.5	3.6	2.9	8.7	0.9	4.4
Insurance and pension services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial services	5.6	4.8	5.8	11.0	1.1	1.4	1.5	1.8	2.4	2.9	2.9	2.8
Charges for the use of intellectual property	0.3	0.1	0.6	1.1	0.0	0.0	0.6	0.0	0.0	0.6	0.0	0.5
Telecommunications, computer and information services	31.8	26.1	48.3	57.3	8.3	11.2	13.5	15.3	10.5	12.9	12.8	21.1
Other business services	35.8	47.3	62.6	115.3	9.5	11.6	15.4	26.1	19.6	22.8	28.7	44.2
Personal, cultural and recreational services	0.0	0.0	0.0	1.2	0.0	0.0	0.0	0.0	0.0	0.4	0.3	0.5
Government goods and services n.i.e	150.2	236.5	201.3	220.8	35.6	49.8	50.0	65.9	51.8	57.7	43.4	67.9
<i>Debits</i>	1,082.0	1,020.1	1,667.4	2,087.8	320.3	361.7	474.1	511.3	459.4	483.7	551.3	593.4
Manufacturing services on physical inputs owned by others	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maintenance and repair services n.i.e.	5.4	8.1	7.8	6.8	2.0	1.0	2.7	2.1	1.0	3.1	1.4	1.3
Transport	485.8	475.3	883.5	999.7	163.3	195.7	252.2	272.3	214.5	239.5	278.9	266.8
Travel	163.1	152.4	355.5	590.9	49.7	69.3	109.0	127.5	135.7	135.4	145.2	174.6
Construction	19.5	9.9	13.0	18.4	3.3	4.0	3.4	2.3	3.0	5.6	5.9	3.9
Insurance and pension services	91.1	88.8	113.1	130.1	27.5	23.9	32.1	29.6	34.5	23.9	37.0	34.7
Financial services	16.4	14.3	15.1	22.2	2.8	3.5	4.1	4.7	2.7	5.0	4.6	9.9
Charges for the use of intellectual property	13.1	4.7	5.6	1.9	2.7	1.0	0.9	1.0	0.9	0.8	0.0	0.2
Telecommunications, computer and information services	67.6	69.4	68.5	65.3	15.5	15.2	17.8	20.0	14.8	16.4	15.9	18.2
Other business services	185.1	172.4	181.3	217.9	47.9	43.2	45.4	44.8	42.9	44.9	53.9	76.2
Personal, cultural and recreational services	5.0	4.3	2.9	7.2	0.7	0.8	0.6	0.8	0.9	2.1	1.9	2.3
Government goods and services n.i.e	29.9	20.5	21.1	27.4	4.9	4.1	5.9	6.2	8.5	7.0	6.6	5.3

**Notes:**

(1) These tables are presented in general accordance with principles laid down by the International Monetary Fund's sixth edition of the Balance of Payments Manual.

(2) Data may not sum to stated totals due to rounding off.

Table 3

**CURRENT ACCOUNT - PRIMARY AND SECONDARY INCOME**  
FJD [Millions]

	YEARLY				QUARTERLY							
	2020	2021	2022 [p]	2023 [p]	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23
<b>PRIMARY INCOME</b>												
<b>Balance on Primary Income</b>	<b>-609.6</b>	<b>-518.3</b>	<b>-583.0</b>	<b>-701.2</b>	<b>-91.4</b>	<b>-93.5</b>	<b>-201.2</b>	<b>-196.9</b>	<b>-120.9</b>	<b>-162.0</b>	<b>-166.0</b>	<b>-252.3</b>
<i>Credits</i>	134.2	127.9	127.1	202.4	29.2	27.7	36.3	33.9	40.8	51.4	65.4	44.8
Compensation of employees	67.5	58.4	67.4	72.9	14.4	16.4	19.1	17.5	18.2	23.6	18.8	12.3
Investment income	66.7	69.5	59.7	129.5	14.8	11.3	17.2	16.4	22.6	27.8	46.6	32.5
<i>Debits</i>	743.8	646.2	710.1	903.6	120.6	121.2	237.5	230.8	161.7	213.4	231.4	297.1
Compensation of employees	8.4	14.4	16.2	17.1	3.2	4.3	4.2	4.5	4.2	4.4	4.2	4.3
Investment income	735.4	631.8	693.9	886.5	117.4	116.9	233.3	226.3	157.5	209.0	227.2	292.8
<b>SECONDARY INCOME</b>												
<b>Balance on Secondary Income</b>	<b>895.4</b>	<b>1,527.3</b>	<b>1,001.4</b>	<b>1,277.3</b>	<b>194.0</b>	<b>292.4</b>	<b>271.4</b>	<b>243.6</b>	<b>223.4</b>	<b>541.8</b>	<b>241.3</b>	<b>270.8</b>
<i>Credits</i>	1,070.2	1,704.1	1,198.1	1,495.6	242.5	334.3	325.5	295.8	283.6	591.2	304.3	316.5
General government	224.2	459.3	56.7	166.9	6.1	14.5	30.0	6.1	5.8	147.1	6.1	7.9
Other sector	846.0	1,244.8	1,141.4	1,328.7	236.4	319.8	295.5	289.7	277.8	444.1	298.2	308.6
<i>Debits</i>	174.8	176.8	196.7	218.3	48.5	41.9	54.1	52.2	60.2	49.4	63.0	45.7
General government	5.3	4.9	6.3	5.6	1.6	1.7	1.5	1.5	1.4	1.4	1.4	1.4
Other sector	169.5	171.9	190.4	212.7	46.9	40.2	52.6	50.7	58.8	48.0	61.6	44.3

**Notes:**

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(2) Data may not sum to stated totals due to rounding off.  
(r) Revised.

Table 4

**CAPITAL ACCOUNT**  
FJD [Millions]

	YEARLY				QUARTERLY							
	2020	2021	2022 [p]	2023 [p]	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23
<b>CAPITAL ACCOUNT BALANCE</b>	<b>7.7</b>	<b>6.6</b>	<b>6.5</b>	<b>7.5</b>	<b>1.7</b>	<b>2.2</b>	<b>0.3</b>	<b>2.3</b>	<b>2.0</b>	<b>1.9</b>	<b>1.2</b>	<b>2.4</b>
<i>Credits</i>	7.7	6.6	6.5	7.5	1.7	2.2	0.3	2.3	2.0	1.9	1.2	2.4
General government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations and other sectors	7.7	6.6	6.5	7.5	1.7	2.2	0.3	2.3	2.0	1.9	1.2	2.4
<i>Debits</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations and other sectors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

**Notes:**

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Table 5

FINANCIAL ACCOUNT												
FJD [Millions]												
	YEARLY				QUARTERLY							
	2020	2021	2022 [p] [r]	2023 [p]	Mar-22	Jun-22 [r]	Sep-22 [r]	Dec-22 [r]	Mar-23	Jun-23	Sep-23	Dec-23
<b>NET LENDING (+)/NET BORROWING (-)</b>	<b>-790.6</b>	<b>-618.5</b>	<b>-1,329.3</b>	<b>-410.1</b>	<b>-412.2</b>	<b>-284.4</b>	<b>-330.4</b>	<b>-302.3</b>	<b>-177.8</b>	<b>218.3</b>	<b>-218.1</b>	<b>-232.5</b>
<i>Direct Investment</i>	<i>-492.3</i>	<i>-776.4</i>	<i>-192.8</i>	<i>-139.6</i>	<i>-21.4</i>	<i>-57.2</i>	<i>-33.2</i>	<i>-81.0</i>	<i>-2.3</i>	<i>-26.9</i>	<i>-67.8</i>	<i>-42.6</i>
Assets	29.6	66.4	35.9	65.2	25.9	4.7	-0.6	5.9	17.0	15.4	-6.6	39.4
Equity and investment fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt instruments	29.6	66.4	35.9	65.2	25.9	4.7	-0.6	5.9	17.0	15.4	-6.6	39.4
Liabilities	521.9	842.8	228.7	204.8	47.3	61.9	32.6	86.9	19.3	42.3	61.2	82.0
Equity and investment fund shares	450.5	854.9	256.4	246.9	80.2	79.6	42.2	54.4	35.9	59.8	73.9	77.3
Debt instruments	71.4	-12.1	-27.7	-42.1	-32.9	-17.7	-9.6	32.5	-16.6	-17.5	-12.7	4.7
<i>Portfolio Investment</i>	<i>384.8</i>	<i>50.0</i>	<i>55.7</i>	<i>122.0</i>	<i>11.4</i>	<i>-3.9</i>	<i>11.8</i>	<i>36.4</i>	<i>5.7</i>	<i>81.5</i>	<i>14.9</i>	<i>19.9</i>
Assets	56.1	50.0	55.7	122.0	11.4	-3.9	11.8	36.4	5.7	81.5	14.9	19.9
Equity and investment fund shares	56.1	50.0	55.7	122.0	11.4	-3.9	11.8	36.4	5.7	81.5	14.9	19.9
Debt securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities	-328.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Equity and investment fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	-328.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>Other Investment</i>	<i>-645.2</i>	<i>-901.6</i>	<i>-1,393.4</i>	<i>-584.1</i>	<i>-296.4</i>	<i>-514.5</i>	<i>-440.3</i>	<i>-142.2</i>	<i>-89.9</i>	<i>19.7</i>	<i>-285.8</i>	<i>-228.1</i>
Assets	-141.7	162.4	-61.6	259.9	-94.1	46.3	-5.2	-8.6	-7.0	199.5	-0.8	68.2
Other equity	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Currency and deposits	-132.9	190.5	-57.0	230.3	-82.6	46.2	-8.7	-11.9	-30.8	193.7	33.8	33.6
Loans	3.9	-50.1	2.1	-12.8	3.5	4.6	2.1	-8.1	1.4	-0.4	-9.6	-4.2
Trade credit and advances	-12.7	24.2	-9.1	0.1	-15.5	-3.8	1.5	8.7	4.1	7.0	-13.0	2.0
Other accounts receivable - other	0.0	-2.2	2.4	42.3	0.5	-0.7	-0.1	2.7	18.3	-0.8	-12.0	36.8
Liabilities	503.5	1,064.0	1,331.8	844.0	202.3	560.8	435.1	133.6	82.9	179.8	285.0	296.3
Other equity	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Currency and deposits	-150.5	94.2	6.9	89.3	-30.1	24.0	13.4	-0.4	-11.5	45.9	110.1	-55.2
Loans	638.9	654.9	989.5	129.5	169.1	461.7	333.2	25.5	-17.6	44.5	59.0	43.6
Trade credit and advances	3.8	42.8	320.4	632.9	58.7	77.1	83.3	101.3	109.6	101.1	121.8	300.4
Other accounts payable - other	11.3	-11.6	15.0	-7.7	4.6	-2.0	5.2	7.2	2.4	-11.7	-5.9	7.5
Special drawing rights	0.0	283.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>Reserve Assets</i>	<i>-37.9</i>	<i>1,009.5</i>	<i>201.2</i>	<i>191.6</i>	<i>-105.8</i>	<i>291.2</i>	<i>131.3</i>	<i>-115.5</i>	<i>-91.3</i>	<i>144.0</i>	<i>120.6</i>	<i>18.3</i>
Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Special drawing rights	0.0	283.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Reserve position in the IMF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other reserve assets	-37.9	725.8	201.2	191.6	-105.8	291.2	131.3	-115.5	-91.3	144.0	120.6	18.3

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Table 6

**RECONCILIATION OF TRADE STATISTICS AND BOP - GOODS ACCOUNT**  
**FJD [Millions]**

IMTS sourced from customs declarations												
	ANNUAL											
	2020			2021 [r]			2022 [p] [r]			2023 [p]		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
<b>A. Merchandise Trade Statistics as provided by IMTS Reports</b>	<b>1,795.0</b>	<b>3,754.3</b>	<b>-1,959.3</b>	<b>1,808.2</b>	<b>4,187.6</b>	<b>-2,379.4</b>	<b>2,323.0</b>	<b>6,598.6</b>	<b>-4,275.6</b>	<b>2,402.7</b>	<b>6,981.1</b>	<b>-4,578.4</b>
<i>I. Adjustments to be made to calculate General Merchandise according to BPM6</i>												
<b>B. Coverage Adjustments</b>	<b>-23.9</b>	<b>-69.0</b>	<b>45.1</b>	<b>-20.3</b>	<b>-102.0</b>	<b>81.7</b>	<b>-17.3</b>	<b>176.6</b>	<b>-193.9</b>	<b>-4.5</b>	<b>330.0</b>	<b>-334.5</b>
Additions:	4.1	167.5		0.1	69.9		6.3	394.6		11.8	539.5	
Shuttle trade	0.0			0.0			0.0			0.0		
Goods procured in ports	4.1	167.5		0.1	69.9		6.3	394.6		11.8	539.5	
Deductions:	-28.0	-236.5		-20.4	-172.0		-23.6	-218.0		-16.3	-209.5	
Migrants personal effects	-5.0	-4.8		-5.5	-7.1		-4.9	-6.9		-3.4	-11.1	
Government goods consigned to armed forces and diplomatic		-19.5			-15.5			-14.2			-28.2	
Goods under operating lease	0.0	0.0		0.0	0.0		0.0	0.0		0.0	0.0	
Goods for repair	0.0	0.0		0.0	0.0		0.0	0.0		0.0	0.0	
Goods for processing (without a change of ownership)	-23.0	-151.8		-14.9	-125.0		-18.7	-177.5		-12.9	-149.4	
Goods that cross border (without a change of ownership)		-60.4			-24.2			-19.4			-20.8	
<b>C. Classification Adjustments</b>	<b>-134.1</b>	<b>-488.1</b>	<b>354.0</b>	<b>-132.6</b>	<b>-544.4</b>	<b>411.8</b>	<b>-101.4</b>	<b>-857.8</b>	<b>756.4</b>	<b>-97.0</b>	<b>-907.5</b>	<b>810.5</b>
Nonmonetary gold	-134.1	0.0		-132.6	0.0		-101.4	0.0		-97.0	0.0	
Conversion of imports from c.i.f. to f.o.b.		-488.1			-544.4			-857.8			-907.5	
IMTS goods forming part of balance of payments services transactions: customized and noncustomized media		0.0			0.0			0.0			0.0	
<b>D. Valuation and Timing Adjustments</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
(-) High-value capital goods, if delivery differs from change of ownership		0.0			0.0			0.0			0.0	
(+) High-value capital goods, according to progressive change of ownership		0.0			0.0			0.0			0.0	
<i>II. Goods: Standard Components BPM6</i>												
1. General Merchandise on balance of payments basis (A+B+C+D)	1,775.4	3,197.2	-1,421.8	1,798.2	3,541.3	-1,743.0	2,318.0	5,917.5	-3,599.5	2,400.6	6,403.5	-4,003.0
2. Net exports of goods under merchanting	4.2	n.a.	4.2	10.5	n.a.	10.5	12.4	n.a.	12.4	3.3	n.a.	3.3
3. Nonmonetary gold	134.1	0.0	134.1	132.4	0.0	132.4	101.4	0.0	101.4	97.8	0.0	97.8
<b>Total goods included in the BOP</b>	<b>1,913.7</b>	<b>3,197.2</b>	<b>-1,283.5</b>	<b>1,941.1</b>	<b>3,541.3</b>	<b>-1,600.1</b>	<b>2,431.8</b>	<b>5,917.5</b>	<b>-3,485.7</b>	<b>2,501.7</b>	<b>6,403.5</b>	<b>-3,901.9</b>

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