

# STATISTICAL NEWS



FBoS Release No: 88, 2023

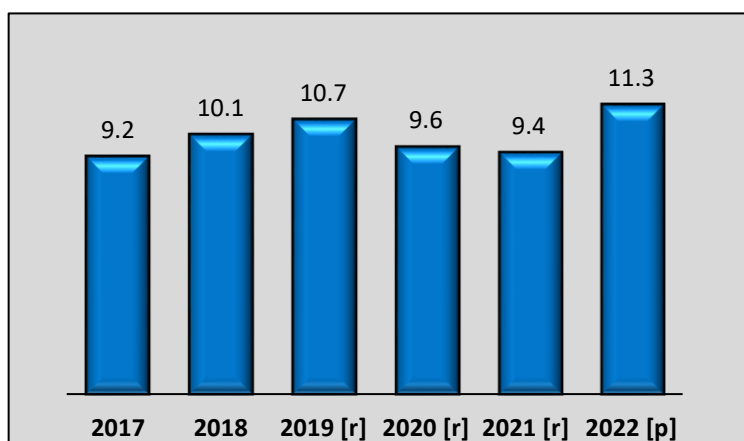
30<sup>th</sup> November 2023

## FIJI'S NOMINAL GROSS DOMESTIC PRODUCT (GDP) 2022 EXPENDITURE APPROACH

The income generated during the production process is used by final users for purchased of goods and services in an economy. Hence GDP can also be calculated by Expenditure Approach i.e. by summing the Final Consumption Expenditure (FCE), Gross Capital Formation (GCF) and Net Exports (NX). The expenditure approach works on the principle that all of the products must be purchased.

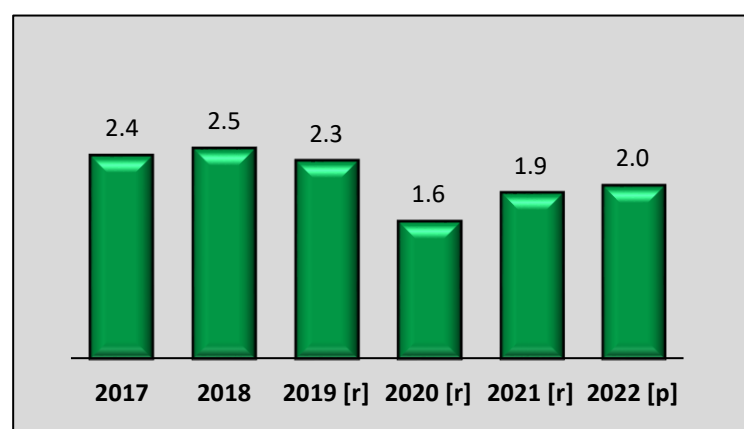
The 2022 estimate of \$11.0 billion is made up of the following components: Final Consumption Expenditure: \$11.3 billion; Gross Capital Formation: \$2.0 billion; and Net Exports: - \$2.3 billion.

**Graph 1: Total Final Consumption Expenditure [FJD-Billions]**



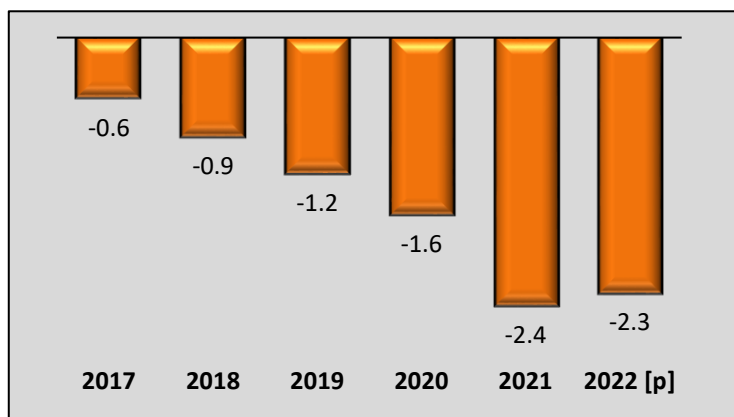
Final consumption expenditure (Private plus Government) was up by 19.7 percent (\$1.9 billion) in 2022 when compared to 2021. Higher expenditure on meat & fish; animal & vegetable oil; fuel; motor vehicle and air transport services led to the growth in 2022.

**Graph 2: Gross Capital Formation/ Investment [FJD-Billions]**



Gross capital formation (Gross Fixed Capital Formation plus Change in Inventories) increased by 4.3 percent (\$0.1 billion) in 2022 when compared to 2021. Higher investment in financial activities; agriculture & forestry and wholesale & retail industries contributed to the increase.

**Graph 3: Net Exports [FJD-Billions]**



Net exports (Exports less Imports) improved by 4.6 percent (\$0.1 billion) in 2022 when compared to 2021. The slight improvement is noted due to increase in exports.

**Please find attached the following Appendices for your reference:**

- Appendix 1:** Nominal GDP by Expenditure Approach; and
- Appendix 2:** Contribution of GDP by Expenditure Approach.

For Technical Notes on Gross Domestic Product Release, please refer to:  
[https://www.statsfiji.gov.fj/images/documents/Releases/01\\_National-Accounts/GDP-E-Approach/GDP-Expenditure-Technical-Notes.pdf](https://www.statsfiji.gov.fj/images/documents/Releases/01_National-Accounts/GDP-E-Approach/GDP-Expenditure-Technical-Notes.pdf)

For further enquiries please contact Ms. Varanise Naivalu – Assistant Statistician [National Accounts] on email [varan@statsfiji.gov.fj](mailto:varan@statsfiji.gov.fj) or telephone 331 5822 (ext: 386 249) or direct line 323 0849.

Kemueli Naiqama [Mr]  
**Chief Executive - FBoS**

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## Appendix 1

**Nominal Gross Domestic Product by Expenditure Approach**  
**[FJD-Millions]**

Years	Final Consumption Expenditure [FCE]			Gross Fixed Capital Formation	Domestic Final Demand	Changes in Inventories	Gross National Expenditure	Exports	Imports	Statistical Discrepancy	Nominal GDP
	General Government	Private	Total FCE								
1980	156.7	556.9	713.6	242.1	955.7	61.4	1,017.1	477.5	510.8	0.0	983.7
1981	173.1	668.3	841.4	284.1	1,125.5	82.7	1,208.2	454.4	606.6	0.0	1,056.0
1982	203.8	692.9	896.7	265.8	1,162.5	22.2	1,184.6	481.3	552.6	0.0	1,113.4
1983	231.6	735.3	966.9	235.0	1,201.9	2.3	1,204.2	498.1	560.1	0.0	1,142.2
1984	244.9	800.8	1,045.6	219.8	1,265.4	23.5	1,288.9	546.2	559.8	0.0	1,275.3
1985	252.4	822.4	1,074.8	234.7	1,309.5	11.9	1,321.4	583.6	588.6	0.0	1,316.4
1986	252.6	901.9	1,154.4	222.4	1,376.9	52.8	1,429.7	609.0	577.0	0.0	1,461.7
1987	255.1	934.3	1,189.4	223.8	1,413.2	4.4	1,417.6	663.9	616.3	0.0	1,465.2
1988	263.4	1,048.3	1,311.7	183.6	1,495.3	12.1	1,507.4	894.8	814.6	0.0	1,587.6
1989	303.9	1,189.7	1,493.6	197.2	1,690.8	22.9	1,713.7	1,099.4	1,058.8	0.0	1,754.3
1990	346.4	1,445.5	1,791.9	248.3	2,040.3	35.1	2,075.3	1,234.4	1,329.7	0.0	1,980.0
1991	357.4	1,437.0	1,794.4	287.5	2,081.9	25.3	2,107.2	1,170.3	1,235.5	0.0	2,042.0
1992	414.7	1,650.2	2,065.0	275.9	2,340.8	31.4	2,372.2	1,195.3	1,264.3	0.0	2,303.2
1993	466.5	1,791.2	2,257.7	401.3	2,659.0	41.8	2,700.8	1,320.7	1,499.0	0.0	2,522.5
1994	437.2	1,910.6	2,347.8	361.3	2,709.0	45.1	2,754.1	1,507.8	1,588.8	0.0	2,673.1
1995	446.4	1,996.0	2,442.4	393.2	2,835.6	33.7	2,869.3	1,532.2	1,630.6	0.0	2,770.9
1996	474.1	1,863.2	2,337.3	524.8	2,862.1	5.5	2,867.6	1,877.9	1,758.3	0.0	2,987.2
1997	507.5	1,853.7	2,361.2	587.0	2,948.3	-9.3	2,939.0	1,845.3	1,766.7	0.0	3,017.6
1998	572.6	1,727.5	2,300.1	855.5	3,155.5	46.7	3,202.2	2,001.5	1,919.2	0.0	3,284.5
1999	607.7	2,211.6	2,819.3	941.2	3,760.5	68.8	3,829.3	2,334.3	2,349.5	0.0	3,814.1
2000	617.9	2,407.6	3,025.5	649.9	3,675.4	79.8	3,755.3	2,335.8	2,518.8	0.0	3,572.3
2001	658.4	2,640.3	3,298.7	727.4	4,026.1	40.2	4,066.3	2,293.1	2,597.4	0.0	3,762.0
2002	679.8	2,494.2	3,174.0	905.6	4,079.7	27.8	4,107.5	2,477.7	2,576.0	0.0	4,009.2
2003	731.2	2,794.4	3,525.6	1,172.0	4,697.7	31.4	4,729.1	2,628.5	2,996.4	0.0	4,361.2
2004	738.9	3,409.4	4,148.3	1,283.8	5,432.1	45.7	5,477.8	2,543.7	3,328.4	0.0	4,693.1
2005	803.3	3,707.3	4,510.6	945.5	5,456.1	68.0	5,524.1	2,725.0	3,209.1	0.0	5,040.0
2006	989.1	4,250.5	5,239.6	954.0	6,193.6	84.6	6,278.2	2,667.2	3,619.7	0.0	5,325.7
2007	934.5	4,298.8	5,233.3	790.9	6,024.2	133.2	6,157.4	2,644.0	3,361.3	0.0	5,440.1
2008	877.4	4,362.7	5,240.1	1,171.3	6,411.4	143.9	6,555.3	3,207.5	4,147.9	0.0	5,614.9
2009	949.6	4,173.9	5,123.5	895.7	6,019.3	156.0	6,175.3	2,775.4	3,336.6	0.0	5,614.1
2010	902.3	4,372.5	5,274.8	960.2	6,234.9	172.6	6,407.5	3,460.1	3,843.2	0.0	6,024.4
2011	1,172.4	4,575.1	5,747.6	1,223.5	6,971.1	197.7	7,168.8	4,012.4	4,412.8	0.0	6,768.5
2012	1,331.5	4,767.8	6,099.3	1,061.2	7,160.5	166.8	7,327.3	4,344.7	4,562.5	0.0	7,109.5
2013	1,461.2	5,094.7	6,555.9	2,004.0	8,559.9	128.1	8,688.0	4,388.2	5,360.5	0.0	7,715.7
2014	1,833.4	5,982.1	7,815.5	1,764.9	9,580.4	149.8	9,730.2	4,797.5	5,360.7	0.0	9,167.0
2015	1,979.4	5,986.1	7,965.5	1,945.9	9,911.4	256.0	10,167.4	4,796.8	5,142.1	0.0	9,822.1
2016	1,956.1	6,591.2	8,547.3	2,000.8	10,548.0	180.0	10,728.0	4,817.4	5,218.1	0.0	10,327.3
2017	2,133.4	7,113.3	9,246.7	2,126.4	11,373.1	244.1	11,617.2	5,091.6	5,643.8	0.0	11,065.0
2018	2,375.8	7,724.0	10,099.8	2,189.9	12,289.7	262.4	12,552.1	5,563.0	6,464.5	0.0	11,650.6
2019 [r]	2,498.5	8,186.3	10,684.9	2,138.9	12,823.8	172.1	12,995.9	5,700.0	6,933.8	0.0	11,762.1
2020 [r]	2,271.9	7,337.6	9,609.5	1,768.4	11,377.9	-160.9	11,217.1	2,675.3	4,279.2	0.0	9,613.2
2021 [r]	2,104.4	7,298.9	9,403.3	1,729.7	11,133.0	207.5	11,340.4	2,429.4	4,855.7	0.0	8,914.1
2022 [p]	2,243.7	9,012.8	11,256.5	1,942.3	13,198.8	78.9	13,277.7	5,270.2	7,584.9	0.0	10,963.0

## Notes:

- 1 Any discrepancy in totals and sum of components are due to rounding.
  - 2 Private Final Consumption Expenditure = Household Final Consumption Expenditure + Non-Profit Institutes Serving Households.
  - 3 Domestic Final Demand = Total Final Consumption Expenditure + Gross Fixed Capital Formation.
  - 4 Gross National Expenditure = Domestic Final Demand + Change in Stock.
  - 5 Statistical Discrepancy = GDP at Current Market Price - (Gross National Expenditure + Exports - Imports).
- \* The Statistical Discrepancy, if any, is distributed to Household Final Consumption Expenditure, Gross Fixed Capital Formation and Change in Inventories.

Appendix 2

Contribution of Gross Domestic Product by Expenditure Approach

Years	Final Consumption Expenditure [FCE]		Gross Fixed Capital Formation	Changes in Inventories	Exports	Imports	Nominal GDP
	General Government	Private					
1980	15.9	56.6	24.6	6.2	48.5	-51.9	100.0
1981	16.4	63.3	26.9	7.8	43.0	-57.4	100.0
1982	18.3	62.2	23.9	2.0	43.2	-49.6	100.0
1983	20.3	64.4	20.6	0.2	43.6	-49.0	100.0
1984	19.2	62.8	17.2	1.8	42.8	-43.9	100.0
1985	19.2	62.5	17.8	0.9	44.3	-44.7	100.0
1986	17.3	61.7	15.2	3.6	41.7	-39.5	100.0
1987	17.4	63.8	15.3	0.3	45.3	-42.1	100.0
1988	16.6	66.0	11.6	0.8	56.4	-51.3	100.0
1989	17.3	67.8	11.2	1.3	62.7	-60.4	100.0
1990	17.5	73.0	12.5	1.8	62.3	-67.2	100.0
1991	17.5	70.4	14.1	1.2	57.3	-60.5	100.0
1992	18.0	71.6	12.0	1.4	51.9	-54.9	100.0
1993	18.5	71.0	15.9	1.7	52.4	-59.4	100.0
1994	16.4	71.5	13.5	1.7	56.4	-59.4	100.0
1995	16.1	72.0	14.2	1.2	55.3	-58.8	100.0
1996	15.9	62.4	17.6	0.2	62.9	-58.9	100.0
1997	16.8	61.4	19.5	-0.3	61.2	-58.5	100.0
1998	17.4	52.6	26.0	1.4	60.9	-58.4	100.0
1999	15.9	58.0	24.7	1.8	61.2	-61.6	100.0
2000	17.3	67.4	18.2	2.2	65.4	-70.5	100.0
2001	17.5	70.2	19.3	1.1	61.0	-69.0	100.0
2002	17.0	62.2	22.6	0.7	61.8	-64.3	100.0
2003	16.8	64.1	26.9	0.7	60.3	-68.7	100.0
2004	15.7	72.6	27.4	1.0	54.2	-70.9	100.0
2005	15.9	73.6	18.8	1.3	54.1	-63.7	100.0
2006	18.6	79.8	17.9	1.6	50.1	-68.0	100.0
2007	17.2	79.0	14.5	2.4	48.6	-61.8	100.0
2008	15.6	77.7	20.9	2.6	57.1	-73.9	100.0
2009	16.9	74.3	16.0	2.8	49.4	-59.4	100.0
2010	15.0	72.6	15.9	2.9	57.4	-63.8	100.0
2011	17.3	67.6	18.1	2.9	59.3	-65.2	100.0
2012	18.7	67.1	14.9	2.3	61.1	-64.2	100.0
2013	18.9	66.0	26.0	1.7	56.9	-69.5	100.0
2014	20.0	65.3	19.3	1.6	52.3	-58.5	100.0
2015	20.2	60.9	19.8	2.6	48.8	-52.4	100.0
2016	18.9	63.8	19.4	1.7	46.6	-50.5	100.0
2017	19.3	64.3	19.2	2.2	46.0	-51.0	100.0
2018	20.4	66.3	18.8	2.3	47.7	-55.5	100.0
2019 [r]	21.2	69.6	18.2	1.5	48.5	-59.0	100.0
2020 [r]	23.6	76.3	18.4	-1.7	27.8	-44.5	100.0
2021 [r]	23.6	81.9	19.4	2.3	27.3	-54.5	100.0
2022 [p]	20.5	82.2	17.7	0.7	48.1	-69.2	100.0

Note: Any discrepancy in totals and sum of components are due to rounding.