

**5.2 DETERMINANTS OF THE MONEY SUPPLY**  
**FJD [MILLIONS]**

End of Period	Net Foreign Assets	Domestic Claims					Broad Money				Total Broad Money	
		Net Claims on Central Government	Claims on Other Sectors				Currency outside Depository Corporations	Transferable Deposits	Other Deposits	Securities Other than Shares		
			Claims on Other Financial Corporations	Claims on State & Local Government	Claims on Public Non-Financial Corporations	Claims on Private Sector						
<b>Yearly</b>												
2001	1,019.2	-205.4	0.3	9.0	67.4	1,085.4	181.8	436.8	1,034.2	20.0	1,672.8	
2002	890.2	-41.5	16.1	8.1	44.5	1,605.1	202.6	480.5	1,058.4	283.7	2,025.2	
2003	940.0	170.7	2.6	10.8	56.5	1,821.5	226.2	642.6	1,303.5	182.8	2,355.1	
2004	893.3	141.8	0.5	9.7	93.4	2,236.7	252.1	737.2	1,407.7	180.9	2,577.9	
2005	601.7	281.6	1.5	8.5	92.0	2,769.4	279.9	925.2	1,522.5	241.2	2,968.8	
2006	540.5	354.0	6.3	3.1	121.1	3,336.0	293.9	856.0	2,125.7	354.3	3,629.9	
2007	842.3	295.4	12.6	8.2	125.6	3,376.3	289.6	1,331.8	1,956.1	353.3	3,930.8	
2008	585.3	168.7	8.6	10.9	160.3	3,623.8	314.2	1,043.1	2,025.6	293.7	3,676.6	
2009	847.4	303.5	2.2	11.6	247.8	3,650.4	354.9	907.2	2,371.2	303.6	3,936.9	
2010	1,101.8	192.1	3.8	13.0	184.8	3,776.5	383.9	1,027.1	2,375.1	288.9	4,075.0	
2011	1,370.6	123.8	3.4	16.3	123.4	3,923.5	398.6	1,592.8	2,347.1	186.7	4,525.2	
2012	1,472.6	30.7	0.3	17.5	99.9	4,174.5	436.9	1,660.9	2,529.1	182.9	4,809.8	
2013	1,773.4	10.0	4.4	16.3	317.0	4,558.3	441.6	3,068.0	2,094.2	119.2	5,723.0	
2014	1,623.1	31.8	5.1	17.9	438.2	5,263.7	490.3	3,213.6	2,493.7	120.4	6,318.0	
2015	1,823.1	29.1	6.8	16.3	462.6	6,020.2	546.8	3,652.9	2,872.2	127.4	7,199.3	
2016	1,877.1	-159.4	2.5	15.4	370.1	6,786.5	599.9	3,767.3	3,058.3	115.6	7,541.1	
2017	2,214.7	-364.0	5.6	13.9	361.7	7,416.1	642.1	4,334.2	3,072.6	118.2	8,167.1	
2018	1,879.4	-154.6	5.2	12.0	321.2	7,957.9	649.0	4,381.4	3,258.4	108.0	8,396.8	
2019	1,996.6	-101.6	5.4	9.5	306.7	8,323.4	668.3	4,358.8	3,473.2	121.2	8,621.5	
2020 [r]	2,048.3	216.5	7.7	8.8	441.9	8,061.6	700.1	4,854.1	3,052.1	117.2	8,723.5	
<b>Quarterly</b>												
2018	Mar	1,992.8	-203.4	5.8	13.0	356.1	7,522.8	623.1	4,244.1	3,145.0	120.0	8,132.2
	Jun	2,024.3	-73.9	6.5	13.0	336.6	7,603.5	636.7	4,357.2	3,205.5	107.7	8,307.1
	Sep	2,025.3	-146.5	5.9	12.8	324.6	7,805.0	666.1	4,355.9	3,315.1	96.7	8,433.8
	Dec	1,879.4	-154.6	5.2	12.0	321.2	7,957.9	649.0	4,381.4	3,258.4	108.0	8,396.8
2019	Mar	1,659.6	-198.6	5.2	11.9	321.3	8,165.5	645.5	4,121.6	3,365.3	121.4	8,253.8
	Jun	1,684.6	-154.0	5.3	11.1	319.0	8,251.2	666.0	4,144.4	3,317.3	139.6	8,267.3
	Sep	1,870.6	-37.4	5.3	10.7	311.8	8,247.4	661.6	4,280.5	3,432.4	124.5	8,499.0
	Dec	1,996.6	-101.6	5.4	9.5	306.7	8,323.4	668.3	4,358.8	3,473.2	121.2	8,621.5
2020	Mar	1,887.7	38.3	4.5	9.1	289.3	8,357.4	636.6	4,509.3	3,350.3	128.9	8,625.1
	Jun	1,888.0	62.1	4.3	8.7	285.7	8,297.5	658.3	4,573.7	3,205.0	127.3	8,564.3
	Sep [r]	2,140.8	0.1	4.4	8.9	432.1	8,177.0	676.7	4,772.2	3,166.2	119.9	8,735.0
	Dec [r]	2,048.3	216.5	7.7	8.8	441.9	8,061.6	700.1	4,854.1	3,052.1	117.2	8,723.5
2021	Mar	2,240.9	244.7	7.9	9.0	449.4	8,049.9	686.9	5,041.7	3,027.4	125.0	8,881.0

Note:

\*Differences, if any, are due to rounding off.

Definitions:

Domestic Claims: All outstanding claims by the banking system on the Government, official entities and the private sector.

Foreign Assets (Net) is the total foreign assets of commercial banks, the Reserve Bank of Fiji and Central Government less foreign liabilities of commercial banks and the Reserve Bank of Fiji.

Claims on Central Government (Net) is the total claims on Central Government less liabilities to Central Government.

Source: Reserve Bank of Fiji