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STATISTICAL NEWS

FBoS Release No: 2, 2019

10th January 2019

FIJI'S GROSS DOMESTIC PRODUCT (GDP) 2017 EXPENDITURE APPROACH AT CURRENT PRICES

The Expenditure Approach of measuring GDP adds up the value of purchases made by final users in an economy. Hence GDP by Expenditure Approach can be calculated as the sum of Final Consumption Expenditure (FCE), Gross Capital Formation (GCF) and Net Exports (NX). The expenditure approach works on the principle that all of the products must be purchased.

The 2017 GDP by Expenditure at current market price is provisionally estimated at \$10.1 billion, and is made up of the following components:

- 1. Final Consumption Expenditure: \$8.7 billion;
- 2. Gross Capital Formation: \$2.0 billion;
- 3. Net Exports: \$0.5 billion; and
- 4. Statistical Discrepancy: \$0.1 billion.

Details are provided in Table 1 below.

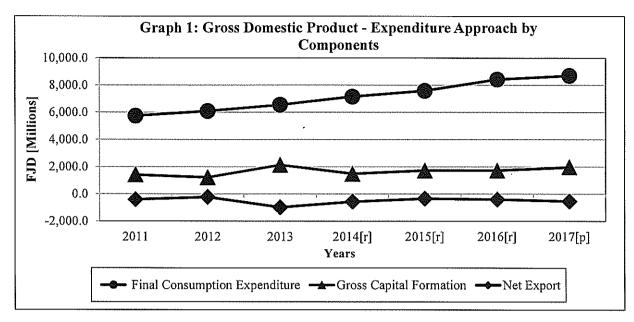
Table 1: GDP Expenditure Approach by Components

	2016[r]	2017[p]	2016[r]	2017[p]
	FJD [Millions]	FJD [Millions]	% of GDP	% of GDP
Gross Domestic Product at Current Market Price	9,582.2	10,073.3		
Total Final Consumption Expenditure Of which:	8,429.4	8,703.8		
Private Final Consumption Expenditure Government Final Consumption Expenditure	6,527.8 1,901.7	6,714.2 1,989.5	68.1 19.8	66.7 19.8
Gross Capital Formation/ Investment Of which:	1,845.1	1,969.4	¥3	26
Gross Fixed Capital Formation Changes in Inventories	1,720.0 125.1	1,969.4 0.0*	18.0 1.3	19.6 0.0
External Balance of Goods and Services Of which:	-397.0	-534.6		
Exports Less Imports	4,837.3 5,234.3	5,116.8 5,651.4	50.5 -54.6	50.8 -56.1
Statistical Discrepancy	-295.4	-65.2	-3.1	-0.6

Any discrepancy in totals and sum of components are due to rounding.

^{*} Changes in inventories have not been estimated using an indicator due to the unpredictable nature of the variable. The value will be revised once actual survey results become available.

Graph 1 below shows the movement of the components of GDP Expenditure over the period 2011 - 2017.



Survey data for 2015 and 2016 are now available and is being used in 2015 and 2016 revised GDP calculations.

Please find attached the following Appendices for your reference:

Appendix 1: GDP by Expenditure Approach at Current Market Prices;

Appendix 2: Contribution of GDP by Expenditure Approach; and

Appendix 3: Technical Notes – Definition of terminologies used in the release.

The following contact persons are available to attend to any further enquiries:

- 1. Mr. Alivereti Tawake Statistician [National Accounts] on email atawake@statsfiji.gov.fj or telephone 331 5822 (ext: 386 249).
- 2. Ms. Sainiana Ligaiviu Assistant Statistician [National Accounts] on email sligaiviu@statsfiji.gov.fj or telephone 331 5822 (ext: 386 237).

Kemueli Najqama [Mr]

Deputy Government Statistician

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Gross Domestic Product by Expenditure Approach At Current Market Prices FJD [Millions]

1999 607.7 2000 617.9 2001 658.4 2002 679.8 2003 731.2 2004 738.9 2005 803.3 2006 989.1 2007 934.5 2008 877.4 2009 949.6 2010 902.3 2011 1,172.4 2012 1,331.5 2014 [r] 1,699.7 2015 [r] 1,839.5																							1994 437.2							1987 255.1				1983 231.6			1980 156.7	General Government	Final Cons
5,460.6 5,749.8 6527.8	5,460.6 5,749.8	5,460.6	2,071.1	5,094.7	4,767.9	4,575.1	4,357.5	4.237.3	4,362.7	3,951.1	4,064.9	3,878.9	2,319.0	2,242.4	2,126.5	2,096.8	2,041.6	1,908.4	1,776.3	1,776.5	1,752.9	1,776.7	1,694.8	1,628.7	1,578.6	1,474.4	1,442.7	1,273.7	1,093.5	959.7	873,3	838,1	794.1	748.2	684.7	660.0	574.7	Private	Final Consumption Expenditure [FCE]
8,429.4		7,589.3	7,160.3	6,555.9	6,099.4	5,747.6	5,259.7	5,187.0	5,240.1	4,885.7	5,054.0	4,682.2	3,057.9	2,973.6	2,806.3	2,755.2	2,659.5	2,516.1	2,348.9	2,284.0	2,227.0	2,223.1	2,132.0	2,095.2	1,993.3	1,831.8	1,789.1	1,577.6	1,356.9	1,214.8	1,125.8	1,090,5	1,039.0	979.8	888.4	833.0	731.4	Total FCE	are [FCE]
1,/20.0	-	1,722.0	1,489.1	2,004.0	1,061.2	1,223.5	956.9	909.3	1,171.3	726.9	912.3	989.3	873.2	940.5	772.1	577.7	551.1	812.2	879.6	562.6	493.8	350.0	320.5	364.9	263.9	294.9	247.8	211.1	191.5	229.9	215.4	239.1	218.0	239.2	262.6	280.5	249.8	Formation	Gross Fixed
	10,149.5	9,311.3	8,649.4	8,560.0	7,160.6	6,971.1	6,216.6	6,096.3	6,411.4	5,612.6	5,966.3	5,671.4	3,931.1	3,914.1	3,578.4	3,332.9	3,210.6	3,328.3	3,228.5	2,846.6	2,720.8	2,573.2	2,452.4	2,460.2	2,257.2	2,126.7	2,036.9	1,788 7	1,548.4	1,444.7	1,341.2	1,329.7	1,257.0	1,218.9	1,151.0	1,113.5	981.2	Demand	Domestic Final
	125,1	209.5	133,1	128,1	166,8	197.7	172.0	158,4	143.9	122,4	80.9	71.2	31.1	25.2	23.7	31.9	67.7	59,4	48.0	-8.9	5.2	30,0	40.0	38.0	30.0	26.0	35.0	24,5	12.6	4.5	51.1	12.2	23.3	2.4	21.9	81.7	63.4	Inventories	Changes in
	10,274.6	9,520.8	8,782.4	8,688.1	7,327.3	7,168.8	6,388.6	6,254.7	6,555.3	5,735.0	6,047.2	5,742.6	3,962.2	3,939.3	3,602.1	3,364.8	3,278.3	3,387.7	3,276.5	2,837.7	2,726.0	2,603.2	2,492.4	2,498.2	2,287.2	2,152.7	2.071.9	1,813.2	1,561.0	1,449.2	1,392.3	1,341.8	1,280.2	1,221.3	1,172.9	1,195.2	1,044.6	Expenditure	Gross National
	4,837.3	4,802.2	4,801.7	4,388.2	4,344.7	4,012.4	3,460.1	2,775.4	3,207.5	2,644.0	2,667.2	2,725.0	2,543.7	2,628.5	2,477.7	2,293.1	2,335.8	2,334.3	2,001.5	1,845.3	1,877.9	1,532.2	1,507.8	1,320.7	1,195.3	1,170.3	1,234.4	1,099.4	894.8	663.9	609,0	583,6	546.2	498.1	481.3	454.4	477.5	Exports	
	5,234.3	5,142.1	5,360.7	5,360.5	4,562.5	4,412.8	3,843.2	3,336.6	4,147.9	3,361.3	3,619.7	3,209,1	3,328.4	2,996.4	2,576.0	2,597.4	2,518.8	2,349.5	1,919.2	1,766.7	1,758.3	1,630.6	1,588.8	1,499.0	1,264.3	1,235.5	1,329,7	1,058.8	814.6	616.3	577.0	588.6	559.8	560.1	552,6	606.6	510.8	and box to	Topode
	-295,4	-30.6	239.0	0.0	0.0	0.0	18.9	-79.4	0,0	422.4	231.0	-218.5	1,515.6	789.8	505.3	701.5	477.0	441.6	-74.3	101.3	141.7	266.2	261.7	202.7	85.0	-45.5	3.4	-99.5	-53.6	-31.6	37.4	-20.4	8.6	-17.1	11.7	13.0	-27.5	Discreрансу	Statistical
	9,582.2	9,150.3	8,462.4	7,715.7	7,109.5	6,768.5	6,024.4	5,614.1	5,614.9	5,440.1	5,325.7	5,040.0	4,693.1	4,361.2	4,009.2	3,762.0	3,572.3	3,814.1	3,284.5	3,017.6	2,987.2	2,770.9	2,673.1	2,522.5	2,303.2	2,042.0	1,980.0	1,754.3	1,587.6	1,465,2	1,461,7	1,316.4	1,275.3	1,142.2	1,113.4	1,056.0	983.7	Market Price	GDP - Current

Notes

Any discrepancy in totals and sum of components are due to rounding.

- 4 4 -Private Final Consumption Expenditure = Household Final Consumption Expenditure + Non-Profit Institutes Serving Households.

 Domestic Final Demand = Total Final Consumption Expenditure + Gross Fixed Capital Formation.

 Gross National Expenditure = Domestic Final Demand + Change in Stock.

 Statistical Discrepancy = GDP at Current Market Price - (Gross National Expenditure + Exports - Imports).
- The Statistical Discrepancy for 2008, 2011, 2012 and 2013 is zero due to the compilation of the supply and use table for these years.

Contribution of Gross Domestic Product by Expenditure Approach

Private Private Chunges in Stocks Exports Imports Discrepancy Market Private 28.4 6.24 6.7 48.5 5.19 2.8 62.5 22.6 7.7 41.0 57.4 4.8 1.2 63.5 22.6 2.0 4.0 4.9 1.1 1.2 63.5 20.9 0.2 4.1 49.0 1.1 1.1 63.5 20.9 0.2 4.1 4.9 4.1 1.1 63.5 11.1 1.8 42.3 4.4 4.4 4.1 1.5 63.7 14.7 3.5 41.7 3.5 41.7 3.5 4.2 1.2 1.4 4.0 4.2 1.5 2.2 1.4 1.3 3.5 4.1 3.0 3.4 4.1 3.5 2.2 4.4 4.1 3.5 4.1 3.0 4.7 4.2 4.2 4.2 4.2 4.2 4.2 4.2 4.2	100.0	-0,6	-56.1	50.8	0.0	19.6	66.7	19.8	2017 [p]
Private Private Changes in Stocks Exports Imports Discrepancy Market Private 82.4 25.4 6.4 48.5 -51.9 2.8 2.8 64.5 25.6 7.7 43.0 -51.9 -2.8 -2.8 64.5 23.6 2.0 43.2 -49.6 1.1 1.1 65.7 23.9 2.0 43.2 -49.9 -1.5 1.1 66.7 18.2 2.0 43.2 -49.9 -1.5 1.1 66.7 18.2 2.0 43.2 -49.9 -1.5 1.1 66.7 18.2 2.0 43.2 -49.9 -1.5 -1.5 66.7 18.2 2.0 41.7 -3.9 -42.1 -42.1 -1.5 66.5 15.7 3.5 41.7 -3.5 -42.1 -4.2 -2.2 72.6 12.5 1.8 52.3 -48.4 -43.3 -42.2 -2.2 <td< td=""><td>100.0</td><td>-3. I</td><td>-54.6</td><td>50.5</td><td>1,3</td><td>18.0</td><td>68.1</td><td>19.8</td><td>2016 [r]</td></td<>	100.0	-3. I	-54.6	50.5	1,3	18.0	68.1	19.8	2016 [r]
Private Private Clamages in Stocks Exports Imports Discrepancy Market Private 25.4 6.4 48.5 -51.9 -2.8 -2.8 61.5 25.6 7.7 43.0 -51.9 -2.8 -2.8 61.5 25.6 7.7 43.0 -51.9 -1.5 -1.5 62.3 17.1 1.8 42.8 -43.9 -1.5 -1.5 63.7 18.2 2.0 43.2 -49.6 -1.1 -1.5 63.7 18.2 2.0 43.5 -43.9 -4.7 -1.5 63.7 18.2 2.0 2.0 -4.3 -42.1 -43.9 -1.5 63.7 12.1 1.8 42.3 -43.9 -4.7 -1.5 63.5 12.1 1.8 62.3 -40.1 -5.7 -1.5 63.5 12.1 1.5 5.4 -43.9 -43.1 -5.7 72.2 14.4 1.3	100.0	-0.3	-56.2	52.5	2.3	18.8	62,8	20.1	2015 [r]
Private Private Clamages in Stocks Exports Imports Discrepancy Market Private 88.4 25.4 6.4 48.5 -51.9 2.8 2.8 62.5 25.6 7.7 43.0 -51.9 -2.8 2.8 61.5 23.6 7.7 43.2 -49.6 1.1 1.1 62.5 20.9 2.2 43.2 -49.6 1.1 1.1 63.7 118.2 20.9 43.2 -49.0 -1.5 1.5 63.7 118.2 20.9 43.2 -49.0 -1.5 1.5 65.5 12.0 18.4 42.8 -49.9 -47.1 -1.5 66.5 12.1 0.8 45.3 -42.1 -5.7 72.6 12.5 1.8 42.3 -42.1 -5.7 66.5 12.1 1.8 62.3 -49.1 -5.7 72.2 14.4 1.3 87.3 -40.2 -5.9	100.0	2,8	-63.3	56.7	1.6	17.6	64.5	20.1	2014 [r]
Private Private Changes in Stocks Exports Imports Discrepancy Market Private 28.4 6.4 6.4 48.5 -51.9 2.8 61.5 28.6 7.7 43.0 -51.9 2.8 61.5 28.6 7.7 43.5 -51.9 2.8 61.5 28.6 2.0 48.5 -51.9 2.8 61.5 28.6 2.0 48.5 -51.9 2.2 63.5 20.9 0.2 43.2 -49.6 1.1 1.1 63.7 18.2 20.9 0.2 43.3 -41.7 -43.9 0.7 -1.5 63.5 15.7 0.3 41.3 -42.7 -43.9 0.7 -1.5 72.9 12.1 0.8 55.4 -51.3 -42.1 -2.2 72.9 12.5 11.4 0.2 -60.3 -67.2 -60.3 -67.2 -62.2 72.9 12.5 1.5 <td< td=""><td>100.0</td><td>0,0</td><td>-69.5</td><td>56.9</td><td>1.7</td><td>26.0</td><td>66.0</td><td>18.9</td><td>2013</td></td<>	100.0	0,0	-69.5	56.9	1.7	26.0	66.0	18.9	2013
Private Private Changes in Stocks Exports Imports Discrepancy Market Private 58.4 25.4 6.4 48.5 -51.9 -2.8 61.5 25.6 7.7 43.0 -51.9 -2.8 61.5 23.6 2.0 43.2 -49.6 1.1 62.3 12.0 0.2 43.6 -49.0 -1.5 62.3 18.2 0.9 43.6 -49.0 -1.5 63.7 18.2 0.9 43.3 -49.0 -1.5 63.7 18.2 0.9 43.3 -49.0 -1.5 63.7 18.2 0.9 43.3 -49.0 -1.5 63.5 15.7 0.3 41.7 -39.3 -4.7 72.9 12.5 1.8 62.3 -41.7 -39.4 -49.0 72.9 12.5 1.8 62.3 -49.3 -47.2 -2.2 72.9 12.5 1.3 59.3 <	100.0	0.0	-64.2	61.1	2.3	14.9	67.1	18.7	2012
Private Pormation Changes in Stocks Exports Imports Imports Discrepancy Market 62.5 25.4 6.4 48.5 -51.9 2.8 65.5 26.6 7.7 43.2 -49.6 1.1 66.5 20.9 43.2 -49.6 1.1 66.5 20.9 43.2 -49.6 1.1 66.5 20.9 42.8 -43.9 0.7 66.5 20.9 42.8 -43.9 0.7 63.7 18.2 0.0 42.8 -43.9 0.7 63.7 18.2 0.0 44.3 -42.7 -1.5 63.5 15.7 3.3 43.3 -42.1 -2.2 72.9 12.5 1.8 62.4 -59.5 2.2 66.1 12.5 1.8 62.3 -47.2 -69.5 -2.2 68.3 11.5 2.2 -48.9 -59.6 -62.2 -62.2 -62.2 <t< td=""><td>100,0</td><td>0,0</td><td>-65,2</td><td>59.3</td><td>2.9</td><td>18.1</td><td>67.6</td><td>17.3</td><td>2011</td></t<>	100,0	0,0	-65,2	59.3	2.9	18.1	67.6	17.3	2011
Private Private Private Changes in Stocks Exports Imports Discrepancy Market 88.4 25.4 6.4 48.5 -51.9 -2.8 66.5 26.6 7.7 43.2 -49.6 1.1 66.5 20.9 43.2 -49.6 1.1 66.5 20.9 43.2 -49.6 1.1 66.5 20.9 43.6 -49.0 -1.5 62.3 17.1 1.8 42.8 -43.9 0.7 63.7 18.2 0.9 44.3 -44.7 -1.5 63.7 18.7 0.3 43.3 -42.7 -1.5 63.5 15.7 0.3 43.3 -42.7 -1.5 63.5 12.1 0.8 25.4 -39.5 2.2 63.5 11.4 62.7 -50.3 -43.3 -42.7 -40.4 72.9 12.5 1.8 62.3 -67.2 -52.2 0.2 <td< td=""><td>100.0</td><td>0.3</td><td>-63,8</td><td>57.4</td><td>2.9</td><td>15.9</td><td>72,3</td><td>15.0</td><td>2010</td></td<>	100.0	0.3	-63,8	57.4	2.9	15.9	72,3	15.0	2010
Private Private Changes in Stocks Exports Imports Discrepancy Market 88.4 25.4 6.4 48.5 -51.9 -2.8 48.6 -51.9 -2.8 Market 6.25 2.66 7.7 43.2 -51.9 -2.8 48.5 -51.9 -2.8 48.6 -51.9 -2.8 48.6 -61.7 -61.7 -61.7 -61.7 -61.7 -61.7 -61.7 -61.7 -61.7 -61.7 -61.7 -61.7 -61.7 -61.7 -61.2 -61.7 -61.2 -61.2 -61.2 -61.2 -61.2 -61.2 -61.2 -61.2 -61.2 -61.2 -61.5 -61.2 -61.5 -61.2 -61.5 -61.2 -61.5 -61.2 -61.2 -61.2 -61.2 -61.2 -62.2 -62.2 -62.2 -61.4 -61.3 -61.2 -62.7 -62.2 -62.2 -62.2 -62.2 -62.2 -62.2 -62.2 -62.2 -62.2 -62.2 -62.2 -62.2	100.0	-1.4	-59.4	49.4	2.8	16.2	75.5	16.9	2009
Privates Pormation Changes in Slocks Exports Imports Discrepancy Market 8.4. 25.4. 6.4. 48.5. -51.9 -2.8 Market 6.2.5 2.6.6 7.7 43.0 -51.9 -2.8 Market 6.5.5 20.9 0.2 43.0 -57.4 1.2 -2.8 6.5.5 20.9 0.2 43.6 -49.0 -1.5 -1.5 6.3.7 18.7 0.2 43.6 -49.0 -1.5 -1.5 6.3.7 18.7 0.3 42.8 -49.0 -1.5 -1.5 6.3.7 14.7 3.5 41.7 -39.5 -6.2 -0.7 9.7 14.7 3.5 41.7 -39.5 -6.0 -7.2 6.5 15.7 0.3 41.7 -39.5 -6.0 -7.2 72.6 12.0 1.4 6.2.7 -6.0 -5.7 -5.7 72.9 12.5 1.3 57.3 <td>100.0</td> <td>0,0</td> <td>-73,9</td> <td>57.1</td> <td>2.6</td> <td>20.9</td> <td>77.7</td> <td>15.6</td> <td>2008</td>	100.0	0,0	-73,9	57.1	2.6	20.9	77.7	15.6	2008
Privates Pormation Changes in Slocks Exports Imports Imports Discrepancy Market 88.4 25.4 6.4 48.5 -51.9 -2.8 48.6 -51.9 -2.8 48.6 -51.9 -2.8 48.6 -51.9 -2.8 48.6 -51.9 -2.8 48.6 -51.9 -2.8 48.6 -51.9 -2.8 48.6 -51.9 -2.8 48.6 -51.9 -2.8 48.6 -51.9 -2.8 48.6 -51.9 -2.8 48.6 -51.9 -57.4 1.1 1.2 48.7 -51.4 1.2 -57.4 1.1 -57.4 1.1 -57.4 -1.5 -57.4 -1.5 -1.5 -57.4 -1.5 -1.5 -1.5 -1.5 -1.5 -1.5 -1.5 -1.5 -1.5 -1.5 -2.2 -1.4 -1.3 -57.3 -40.2 -5.7 -5.7 -5.7 -5.7 -5.7 -5.7 -5.7 -5.7 -5.7 -5.7 -5.7 -5.7	100.0	7.8	-61.8	48.6	2.3	13.4	72.6	17.2	2007
Private Formation Changes in Stocks Exports Imports Discrepancy Market 88.4 25.4 6.4 48.5 -51.9 2.8 48.6 -1.9 2.8 48.6 -51.9 2.8 48.6 -51.9 2.8 48.6 -51.9 2.8 48.6 -51.9 2.8 48.6 -51.9 2.8 48.6 -51.9 2.8 48.6 -51.9 2.8 48.6 -51.9 -51.4 11.2 -51.6 -51.4 12.2 -51.6 -51.7 -51.6 -51.7 <td>100.0</td> <td>4.3</td> <td>-68.0</td> <td>50.1</td> <td>1.5</td> <td>17.1</td> <td>76.3</td> <td>18.6</td> <td>2006</td>	100.0	4.3	-68.0	50.1	1.5	17.1	76.3	18.6	2006
Private Formation 1 Changes in Stocks Exports Imports Discrepancy Market 88.4 25.4 6.4 48.5 -51.9 -2.8 48.6 62.5 26.6 7.7 43.0 -57.4 1.2 1.2 65.5 20.9 0.2 43.6 -49.0 -1.5 1.2 65.5 17.1 1.8 42.8 -49.0 -1.5 1.5 65.5 15.7 0.3 42.8 -49.0 -1.5 1.5 65.5 15.7 0.3 45.3 -49.0 -1.5 1.5 65.5 15.7 0.3 45.3 -42.1 -49.0 -1.5 65.5 15.7 0.3 45.3 -42.1 -4.5 -49.0 -1.5 65.5 15.7 0.3 45.3 -42.1 -4.7 -1.5 72.9 12.5 1.8 62.3 -42.1 -52.2 0.2 72.9 12.5 1.8 <td< td=""><td>100.0</td><td>-4.3</td><td>-63.7</td><td>54.1</td><td>1,4</td><td>19.6</td><td>77.0</td><td>15.9</td><td>2005</td></td<>	100.0	-4.3	-63.7	54.1	1,4	19.6	77.0	15.9	2005
Private Private Formation Changes in Stocks Exports Imports Imports Discrepancy Market) 68.4 25.4 6.4 48.5 -51.9 -2.8 48.6 -51.9 -2.8 48.6 -51.9 -2.8 48.6 -51.9 -2.8 48.6 -51.9 -2.8 48.6 -51.9 -2.8 48.6 -51.9 -2.8 48.6 -51.9 -2.8 48.6 -51.9 -2.8 48.6 -51.9 -2.8 48.6 -51.9 -2.8 48.7 -51.9 42.8 -43.9 -51.7 1.2 43.6 -49.0 -1.5 49.0 -1.5 49.0 -1.5 49.0 -1.5 49.0 -1.5 49.0 -1.5 49.0 -1.5 49.0 -1.5 49.0 -1.5 49.0 -1.5 49.0 -1.5 49.0 -1.5 49.0 49.7 43.3 49.2 43.3 44.7 -39.5 42.1 -2.2 2.6 47.7 -50.4 -57.7	100.0	32.3	-70.9	54.2	0.7	18.6	49.4	15.7	2004
Private Formation Clanages in Stocks Exports Imports Imports Discrepancy Market) 88.4 25.4 6.4 48.5 -51.9 -2.8 48.6 -51.9 -2.8 48.6 -51.9 -2.8 48.6 -51.9 -2.8 48.6 -51.9 -2.8 48.6 -51.9 -2.8 48.6 -51.9 -2.8 48.6 -51.9 -2.8 48.6 -51.9 -2.8 48.6 -51.9 -2.8 48.6 -51.9 -2.8 48.6 -51.9 -51.9 -2.8 48.6 -51.9 -51.9 -2.8 48.6 -51.9 -51.4 -51.3 -51.4 -51.3 -42.1 -42.0 -1.5 -2.2 -2.2 -2.2 -2.2 -2.2 -2.2 </td <td>100.0</td> <td>18.1</td> <td>-68.7</td> <td>60.3</td> <td>0.6</td> <td>21.6</td> <td>51.4</td> <td>16.8</td> <td>2003</td>	100.0	18.1	-68.7	60.3	0.6	21.6	51.4	16.8	2003
Private Pormation Changes in Stocks Exports Imports Imports Discrepancy Market 84 25.4 6.4 48.5 -51.9 -2.8 48.6 62.5 26.6 7.7 43.0 -57.4 1.2 -2.8 65.5 20.9 0.2 43.6 49.0 -1.5 -1.5 62.3 17.1 1.8 42.8 -49.0 -1.5 -1.5 63.7 18.2 0.9 0.2 43.6 49.0 -1.5 -1.5 63.7 14.7 3.5 41.7 -43.9 0.7 -1.5 63.7 12.7 0.3 42.8 -43.9 0.7 -1.5 68.9 12.7 0.3 45.3 -42.1 -2.2 -2.2 72.6 12.0 1.4 62.7 -60.4 -51.3 -51.3 -52.4 72.2 14.4 1.3 57.3 -60.5 -2.2 0.2 6.4	100.0	12,6	-64.3	61.8	0.6	19.3	53.0	17.0	2002
Private Formation Changes in Stocks Exports Imports Discrepancy Market 8.4. 25.4 6.4 48.5 -51.9 -2.8 Market 62.5 26.6 7.7 43.0 -57.4 1.2 -2.8 65.5 20.9 0.2 43.6 -49.6 1.1 1.2 63.7 18.2 0.9 0.2 43.6 -49.6 1.1 1.1 63.7 18.2 0.9 0.2 43.6 -49.6 1.1 1.1 63.7 18.2 0.9 4.3 -42.8 -43.9 0.7 1.5 63.7 18.7 0.3 44.3 44.7 -43.9 0.7 -1.5 65.5 15.7 0.3 45.3 -42.1 -2.2 -2.2 -4.4 -4.7 -39.5 -2.2 -2.2 -2.2 -2.2 -4.4 -51.3 -57.4 -5.7 -5.7 -5.7 -5.7 -5.7 -5.7 -5.7	100.0	18.6	-69.0	61.0	0.8	15,4	55.7	17.5	2001
Private Section of the point o	100.0	13.4	-70.5	65.4	1.9	15.4	57.2	17.3	2000
Private Kormation Changes in Stocks Exports Imports Discrepancy Market 8.4 25.4 6.4 48.5 -51.9 -2.8 Market 6.2.5 26.6 7.7 43.0 -57.4 1.2 -2.8 6.5.5 22.6 2.0 43.2 49.0 1.1 1.2 6.5.5 20.9 0.2 43.2 49.0 1.1 1.1 6.3.7 18.2 0.9 43.3 -49.0 1.1 1.1 63.7 18.2 0.9 44.3 -49.0 1.5 1.5 63.7 18.2 0.9 44.3 -49.0 -1.5 1.5 63.7 14.7 3.5 41.7 -39.5 0.7 1.5 65.5 15.7 0.3 45.3 -47.1 -2.2 2.6 72.6 12.0 1.4 62.7 -60.4 -5.7 -5.7 72.9 12.5 1.8 62.3 -67.2 </td <td>100.0</td> <td>11.6</td> <td>-61.6</td> <td>61.2</td> <td>1.6</td> <td>21.3</td> <td>50.0</td> <td>15.9</td> <td>1999</td>	100.0	11.6	-61.6	61.2	1.6	21.3	50.0	15.9	1999
Private Formation Changes in Stocks Exports Imports Discrepancy Market Private 58.4 25.4 6.4 48.5 -51.9 -2.8 Market 62.5 26.6 7.7 43.0 -57.4 1.2 -2.8 63.5 20.9 0.2 43.2 -49.6 1.1 -1.5 63.7 18.2 0.9 43.6 -49.0 -1.5 -1.5 63.7 18.2 0.9 43.3 -49.0 -1.5 -1.5 63.7 18.7 0.3 45.3 -49.0 -1.5 -1.5 63.7 14.7 3.5 41.7 -39.5 2.6 -1.5 65.5 15.7 0.3 45.3 -42.1 -2.2 2.6 72.6 12.1 0.8 56.4 -51.3 -51.3 -3.4 72.2 14.4 1.3 57.3 -60.4 -5.7 -2.2 72.2 14.4 1.3	100.0	-2,3	-58.4	60.9	1.5	26.8	54.1	17.4	1998
Private Kormation Changes in Stocks Exports Imports Discrepancy Market1 Private 58.4 25.4 6.4 48.5 -51.9 2.8 Market1 62.5 26.6 7.7 43.0 -57.4 1.2 1.2 61.5 23.6 2.0 43.2 -49.6 1.1 1.2 65.5 20.9 0.2 43.6 -49.0 -1.5 1.1 65.5 20.9 0.2 43.6 -49.0 -1.5 1.1 65.5 20.9 1.1 1.8 42.8 -49.0 -1.5 1.1 65.5 17.1 1.8 42.8 42.8 -49.0 -1.5 0.7 63.7 18.2 0.9 44.3 42.8 -43.9 0.7 1.5 59.7 14.7 3.5 41.7 -39.5 2.4 -1.5 2.2 2.2 2.2 2.2 2.2 2.2 2.2 2.2 2.2 2.2 </td <td>100.0</td> <td>3,4</td> <td>-58.5</td> <td>61.2</td> <td>-0.3</td> <td>18,6</td> <td>58.9</td> <td>16.8</td> <td>1997</td>	100.0	3,4	-58.5	61.2	-0.3	18,6	58.9	16.8	1997
Private Formation Changes in Stocks Exports Imports Discrepancy Market I 8.4 25.4 6.4 48.5 -51.9 -2.8 Market I 62.5 26.6 7.7 43.0 -57.4 1.2 -2.8 61.5 23.6 2.0 43.2 -49.6 1.1 1.2 65.5 20.9 0.2 43.6 -49.0 -1.5 1.1 62.3 17.1 1.8 42.8 -49.0 -1.5 0.7 63.7 18.2 0.9 42.8 -43.9 -43.9 -1.5 59.7 14.7 3.5 41.7 -39.5 2.6 0.7 65.5 15.7 0.3 45.3 -42.1 -2.2 2.6 59.7 14.7 3.5 41.7 -39.5 2.6 -51.3 -2.2 68.9 12.1 0.8 56.4 -51.3 -51.3 -3.4 72.6 12.0 1.4 <t< td=""><td>0.001</td><td>4.7</td><td>-58,9</td><td>62.9</td><td>0.2</td><td>16.5</td><td>58.7</td><td>15.9</td><td>1996</td></t<>	0.001	4.7	-58,9	62.9	0.2	16.5	58.7	15.9	1996
Private Formation (2.5) Changes in Stocks Exports Imports Discrepancy Market (2.8) 8.4 25.4 6.4 48.5 -51.9 -2.8 Market (2.8) 62.5 26.6 7.7 43.0 -57.4 1.2 1.2 61.5 23.6 2.0 43.2 -49.6 1.1 1.2 65.5 20.9 0.2 43.6 -49.0 -1.5 1.1 63.7 18.2 0.9 42.8 -43.9 0.7 -1.5 59.7 14.7 3.5 41.7 -39.5 2.6 -1.5 65.5 15.7 0.3 45.3 -42.1 -39.5 2.6 59.7 14.7 3.5 41.7 -39.5 2.6 -2.2 68.5 15.7 0.3 45.3 -42.1 -2.2 -2.2 72.6 12.0 1.4 62.7 -60.4 -5.7 -5.7 8.0 72.9 12.5 1.8	100.0	9.6	-58.8	55.3	1.1	12.6	64.1	16.1	1995
Private Formation Changes in Stocks Exports Imports Discrepancy Market 58.4 25.4 6.4 48.5 -51.9 -2.8 Market 62.5 26.6 7.7 43.0 -57.4 1.2 1.2 61.5 23.6 2.0 43.2 -49.6 1.1 1.2 65.5 20.9 0.2 43.6 -49.0 -1.5 1.1 63.7 18.2 0.9 42.8 -43.9 0.7 1.5 59.7 14.7 3.5 41.7 -39.5 2.6 2.6 65.5 15.7 0.3 45.3 -44.7 -1.5 2.6 59.7 14.7 3.5 41.7 -39.5 2.6 2.2 65.5 15.7 0.3 45.3 -42.1 -2.2 65.5 15.7 0.8 56.4 -51.3 -51.3 -3.4 -2.2 12.5 1.8 62.3 -60.2 -60.2	0.001	9.8	-59.4	56.4	1.5	12.0	63.4	16.4	1994
Private Formation Changes in Stocks Exports Imports Discrepancy Market 58.4 25.4 6.4 48.5 -51.9 -2.8 Market 62.5 26.6 7.7 43.0 -57.4 1.2 1.2 61.5 23.6 2.0 43.2 -49.6 1.1 1.2 65.5 20.9 0.2 43.6 -49.6 1.1 1.2 62.3 17.1 1.8 42.8 -43.9 0.7 1.5 63.7 18.2 0.9 44.3 -44.7 -1.5 0.7 59.7 14.7 3.5 41.7 -39.5 2.6 2.6 65.5 15.7 0.3 45.3 -42.1 -2.2 2.6 59.7 14.7 3.5 41.7 -39.5 2.6 2.2 65.5 15.7 0.3 45.3 -42.1 -2.2 2.4 72.6 12.0 1.4 62.7 -60.4	100.0	8.0	-59.4	52.4	1,5	14.5	64.6	18.5	1993
Private Formation Changes in Stocks Exports Imports Discrepancy Market 58.4 25.4 6.4 48.5 -51.9 -2.8 Market 6.2.5 26.6 7.7 43.0 -57.4 1.2 1.2 6.5.5 23.6 2.0 43.2 -49.6 1.1 1.2 6.5.5 20.9 0.2 43.6 -49.0 1.1 1.2 6.5.5 20.9 0.2 43.6 -49.0 1.1 1.2 6.5.5 20.9 0.2 43.6 -49.0 1.1 1.2 6.5.5 18.2 0.9 42.8 -43.9 0.7 1.5 59.7 14.7 3.5 41.7 -39.5 2.6 2.6 59.5 15.7 0.3 45.3 -42.1 -2.2 2.6 65.5 15.7 0.3 45.3 -42.1 -51.3 -3.4 -2.2 12.0 1.4 62.7 -60	100.0	3.7	-54.9	51.9	1.3	11.5	68.5	18.0	1992
Private Formation Changes in Stocks Exports Imports Discrepancy Market 58.4 25.4 6.4 48.5 -51.9 -2.8 Market 6.2.5 26.6 7.7 43.0 -57.4 1.2 -2.8 6.1.5 23.6 2.0 43.2 -49.6 1.1 1.2 6.5.5 20.9 0.2 43.6 -49.0 1.1 1.2 6.3.7 18.2 0.9 42.8 -43.9 0.7 -1.5 59.7 18.2 0.9 44.3 -44.7 -1.5 -1.5 59.7 14.7 3.5 41.7 -39.5 2.6 -2.2 65.5 15.7 0.3 45.3 -42.1 -2.2 -2.5 65.5 15.7 0.3 45.3 -42.1 -2.2 -2.2 65.5 15.7 0.8 56.4 -51.3 -3.4 -57. 68.9 12.1 0.8 56.4 <t< td=""><td>100.0</td><td>-2.2</td><td>-60.5</td><td>57.3</td><td>1.3</td><td>14.4</td><td>72.2</td><td>17.5</td><td>1661</td></t<>	100.0	-2.2	-60.5	57.3	1.3	14.4	72.2	17.5	1661
Private Formation Changes in Stocks Exports Imports Discrepancy Market 58.4 25.4 6.4 48.5 -51.9 -2.8 Market 62.5 26.6 7.7 43.0 -57.4 1.2 -2.8 61.5 23.6 2.0 43.2 -49.6 1.1 1.2 65.5 20.9 0.2 43.6 -49.0 -1.5 1.1 62.3 17.1 1.8 42.8 -43.9 0.7 -1.5 63.7 18.2 0.9 44.3 -44.7 -1.5 -1.5 59.7 14.7 3.5 41.7 -39.5 2.6 -2.2 68.9 12.1 0.8 56.4 -51.3 -34. -57. 72.6 12.0 1.4 62.7 -60.4 -57. -57.	100.0	0,2	-67.2	62.3	1,8	12.5	72.9	17.5	0661
Private Formation Changes in Stocks Exports Imports Discrepancy Market 8.4 25.4 6.4 48.5 -51.9 -2.8 Market 6.2.5 26.6 7.7 43.0 -57.4 1.2 -2.8 6.1.5 23.6 2.0 43.2 -49.6 1.1 1.2 6.5.5 20.9 0.2 43.6 -49.0 -1.5 -1.5 6.2.3 17.1 1.8 42.8 -43.9 0.7 -1.5 6.3.7 18.2 0.9 44.3 -44.7 -1.5 -1.5 59.7 14.7 3.5 41.7 -39.5 2.6 -2.2 65.5 15.7 0.3 45.3 -42.1 -2.2 68.9 12.1 0.8 56.4 -51.3 -34.	100.0	-5,7	-60,4	62.7	1,4	12.0	72.6	17.3	1989
Private Formation Changes in Stocks Exports Imports Discrepancy Market 8.4 25.4 6.4 48.5 -51.9 -2.8 Market 6.2.5 26.6 7.7 43.0 -57.4 1.2 -2.8 6.1.5 23.6 2.0 43.2 -49.6 1.1 1.2 6.5.5 20.9 0.2 43.6 -49.0 -1.5 0.7 6.2.3 17.1 1.8 42.8 -43.9 0.7 -1.5 63.7 18.2 0.9 44.3 -44.7 -1.5 -1.5 59.7 14.7 3.5 41.7 -39.5 2.6 -2.2 65.5 15.7 0.3 45.3 -42.1 -2.2 -2.2	0.001	-3.4	-51.3	56.4	0.8	12.1	68.9	16.6	8861
Private Formation Changes in Stocks Exports Imports Discrepancy Market 58.4 25.4 6.4 48.5 -51.9 -2.8 Market 62.5 26.6 7.7 43.0 -57.4 1.2 -2.8 61.5 23.6 2.0 43.2 -49.6 1.1 -1.5 65.5 20.9 0.2 43.6 -49.0 -1.5 -1.5 62.3 17.1 1.8 42.8 -43.9 0.7 -1.5 63.7 18.2 0.9 44.3 -44.7 -1.5 -1.5 59.7 14.7 3.5 41.7 -39.5 2.6 -57.4 -1.5	100.0	-2,2	-42.1	45.3	0.3	15.7	65.5	17.4	1987
Private Formation Changes in Stocks Exports Imports Discrepancy Market 58.4 25.4 6.4 48.5 -51.9 -2.8 Market 62.5 26.6 7.7 43.0 -57.4 1.2 1.2 61.5 23.6 2.0 43.2 -49.6 1.1 1.1 65.5 20.9 0.2 43.6 -49.0 -1.5 -1.5 62.3 17.1 1.8 42.8 -43.9 0.7 -1.5 63.7 18.2 0.9 44.3 -44.7 -1.5 -1.5	100.0	2.6	-39.5	41.7	3.5	14.7	59.7	17.3	1986
Private Formation Changes in Stocks Exports Imports Discrepancy Market 58.4 25.4 6.4 48.5 -51.9 -2.8 -2.8 62.5 26.6 7.7 43.0 -57.4 1.2 1.2 61.5 23.6 2.0 43.2 -49.6 1.1 1.5 65.5 20.9 0.2 43.6 -49.0 -1.5 -1.5 62.3 17.1 1.8 42.8 -43.9 0.7 -43.9	100.0	-1.5	-44.7	44.3	0.9	18.2	63.7	19.2	1985
Private Formation Changes in Stocks Exports Imports Discrepancy Market 58.4 25.4 6.4 48.5 -51.9 -2.8 -2.8 62.5 26.6 7.7 43.0 -57.4 1.2 -1.2 61.5 23.6 2.0 43.2 -49.6 1.1 -1.5 65.5 20.9 0.2 43.6 -49.0 -1.5 -1.5	100,0	0,7	-43,9	42.8	1.8	17.1	62.3	19.2	1984
Private Formation Changes in Stocks Exports Imports Discrepancy Market 58.4 25.4 6.4 48.5 -51.9 -2.8 -2.8 62.5 26.6 7.7 43.0 -57.4 1.2 -1.1 61.5 23.6 2.0 43.2 -49.6 1.1 -1.1	100.0	-1.5	-49.0	43.6	0,2	20.9	65.5	20.3	1983
Private Formation Changes in Stocks Exports Imports Discrepancy Market Imports 58.4 25.4 6.4 48.5 -51.9 -2.8 62.5 26.6 7.7 43.0 -57.4 1.2	100.0	1.1	-49.6	43.2	2.0	23.6	61.5	18.3	1982
Private Formation Changes in Stocks Exports Imports Discrepancy Market I 58.4 25.4 6.4 48.5 -51.9 -2.8	100.0	1,2	-57.4	43.0	7.7	26.6	62.5	16.4	1981
Private Formation Changes in Stocks Exports Imports Discrepancy	100.0	-2.8	-51.9	48.5	6,4	25.4		15,9	1980
Changes in Stocks Exports Imports	TATAL MCC T 11CC	Discrepancy		**************************************		Formation	Private	General Government	
Statistical	GDP - Current	Statis tical	Imports	Exports	Changes in Stocks	Gross Fixed Capital	xpenditure [FCE]	Final Consumption E	

Note: Any discrepancy in totals and sum of components are due to rounding.

Appendix 3: Technical Notes

Gross Domestic Product (GDP) by Expenditure - the expenditure measure of gross domestic product

(GDP) is derived as private final consumption plus gross capital formation plus government final

consumption expenditure plus net exports.

Private Final Consumption Expenditure - represent the purchase on goods and services by the

household in the market and expenses incurred by Non-Profit Institutions Serving Households. It also

includes consumption of goods for own final use such as consumption of goods produced within

household.

Gross Capital Formation - represent the expenditure on buildings and equipment by firms and new

residence by households and also include change in inventories. Change in inventories is the change in the

value of stocks (work in progress, goods produced by the establishment for sale, goods bought by

establishment intended for resale and materials & supplies & fuels) held by an establishment.

Government Final Consumption Expenditure - reflects the value of non-market goods and services

produced by government other than own-account capital formation and sales. It also represents the

purchases by general government of goods and services produced by market producers that are supplied

without any transformation to household as social transfers in kind.

Net Export - represents the difference between export and import of goods and services (export less

import). Export and import consist of both goods and services, valued at FOB. FOB - free on board.

Total Final Consumption Expenditure - represents the sum of general government and private final

consumption expenditure.

Domestic Final Demand - represent the sum of general government final consumption plus private final

consumption plus gross fixed capital formation or total final consumption expenditure plus gross fixed

capital formation.

Gross National Expenditure - is the sum of general government final consumption plus private final

consumption expenditure plus gross fixed capita formation plus change in stocks or domestic demand plus

change in stocks.

Statistical Discrepancy – is the difference between the three approaches of GDP namely Production,

Income and Expenditure.

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