

STATISTICAL NEWS

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PRODUCER PRICE INDEX (GOODS) MARCH QUARTER 2018

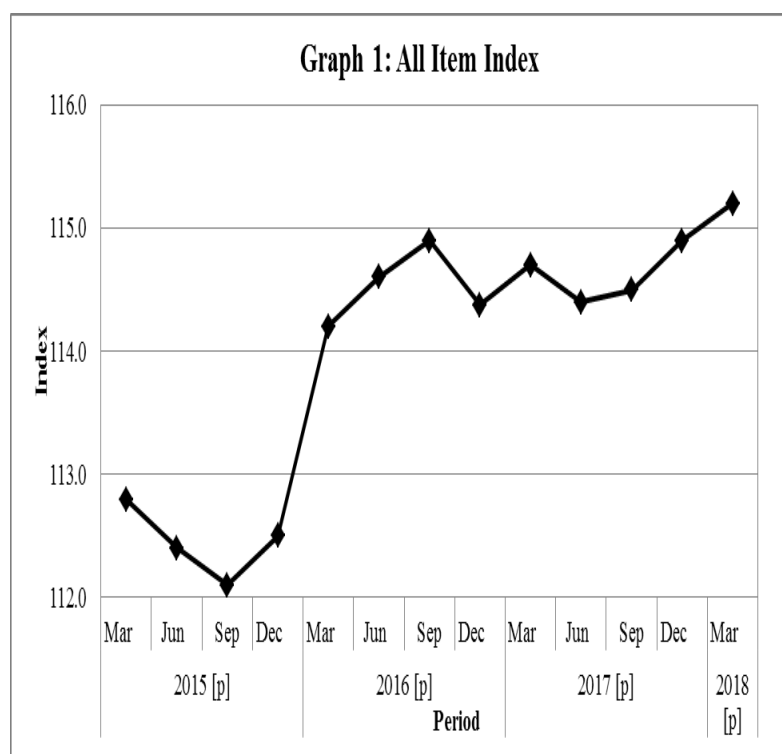
[Base: March Quarter 2011 = 100.0]

The Producer Price Index (Goods) measures the average change over time in the prices received by domestic producers of goods, that is, the prices of goods as and when they leave the factory or the producers' premises. Information contained in this release are used to estimate Gross Domestic Product at Constant Prices.

The Fiji Standard Industrial Classification (FSIC) 2010 has been used for classifying industries and commodities.

The PPI (Goods) survey covers the following industries; Mining & Quarrying, Manufacturing, Electricity and Water.

March Quarter Highlights

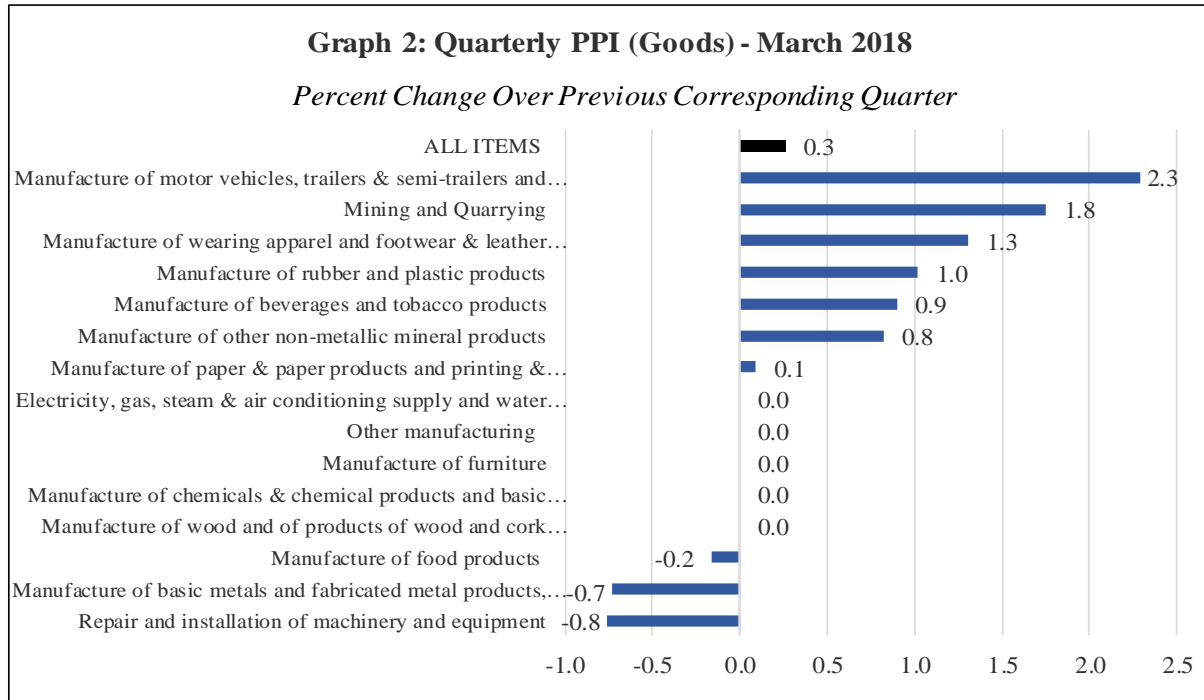


The All Items PPI (Goods) index stood at 115.2 for the March quarter of 2018, representing an increase of 0.4 and 0.3 percent when compared to a year earlier and to the December quarter of 2017 respectively.

The movement of the “All Items” index is influenced by the following;

- 1) Supplier prices of motor vehicles, trailers & semi-trailers and other transport equipment, wearing apparel and footwear & leather products, rubber and plastic products, beverages and tobacco products and other non-metallic mineral products; and
- 2) The world market price for gold.

Detailed sectional changes over the December quarter 2017 are as follows:



Please find attached the following:

Table 1: Yearly & Quarterly PPI series; and

Appendix I: Technical notes.

For further enquiries, please contact Ms. Komal Devi on email kdevi@statsfiji.gov.fj or telephone 331 5822 (ext. 386 239) or direct line 323 0839.

The Producer Price Index for June Quarter 2018 will be released in September, 2018.

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Government Statistician

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APPENDIX I

Technical Notes

Producer Price Index (PPI)

Measures the rate of change in the prices of goods produced in Fiji. It is a fixed weighted index with March Quarter 2011 = 100.0 and is calculated on a quarterly basis using the Fiji Standard Industrial Classification (FSIC).

Index Formula

The Producer Price Index is compiled using the Laspeyres index formula with March Quarter 2011 = 100.0 as the reference base period.

FSIC

Fiji Standard Industrial Classification.

n.e.c.

Not elsewhere classified.