

# STATISTICAL NEWS

FBoS Release No: 73, 2018

28<sup>th</sup> September 2018

## PRODUCER PRICE INDEX (GOODS) JUNE QUARTER 2018

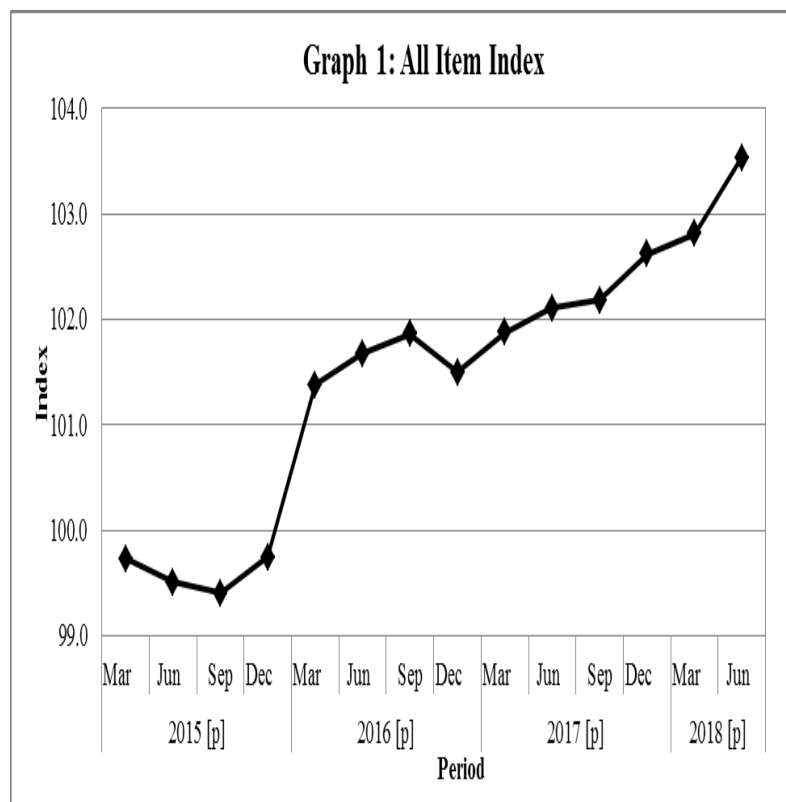
[Base: Average 4 quarters 2014 = 100.0]

The Producer Price Index (Goods) measures the average change over time in the prices received by domestic producers of goods, that is, the prices of goods as and when they leave the factory or the producers' premises. Information contained in this release are used to estimate Gross Domestic Product at Constant Prices.

The Fiji Standard Industrial Classification (FSIC) 2010 has been used for classifying industries and commodities.

The PPI (Goods) survey covers the following industries; Mining & Quarrying, Manufacturing, Electricity and Water.

### June Quarter Highlights

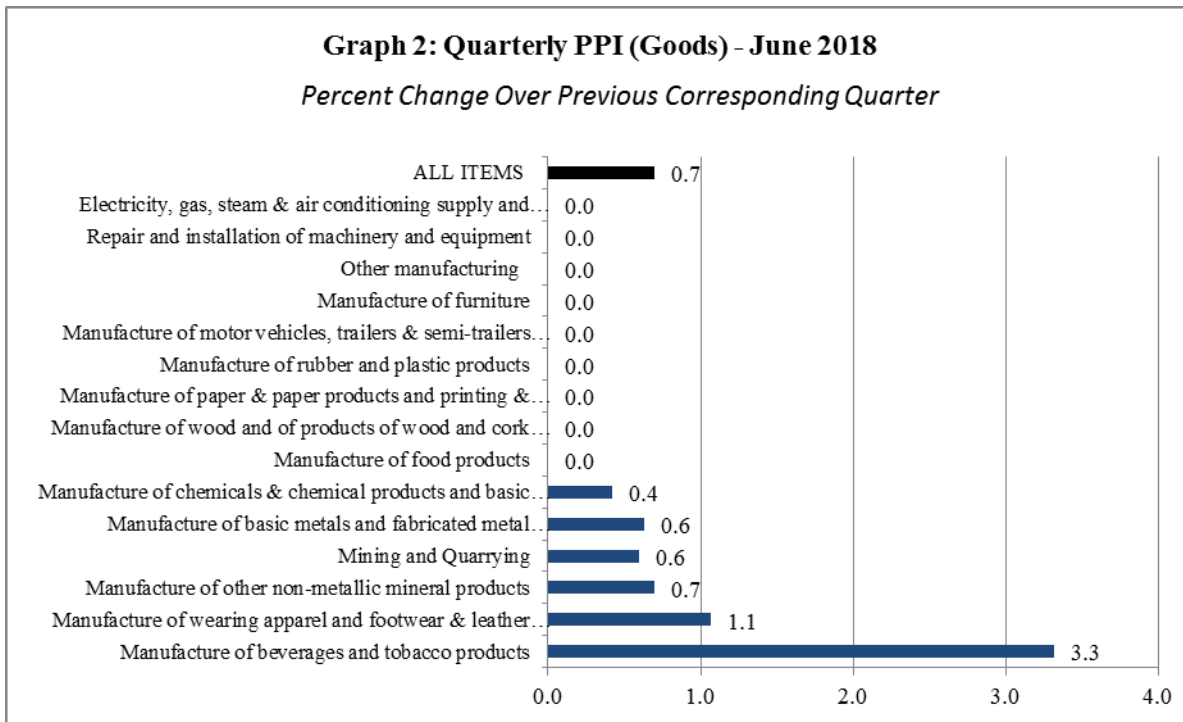


The All Items PPI (Goods) index stood at 103.5 for the June quarter of 2018, representing an increase of 1.4 and 0.7 percent when compared to a year earlier and to the March quarter of 2018 respectively.

The movement of the “All Items” index is influenced by the following;

- 1) Producer prices of beverages and tobacco products, wearing apparel and footwear & leather products, other non-metallic mineral products, mining & quarrying, basic metals & fabricated metal products, except machinery and equipment; and chemicals & chemical products and basic pharmaceutical products & pharmaceutical preparations.

Detailed sectional changes over the March quarter 2018 are as follows:



**Please find attached the following:**

- Table 1:** Yearly & Quarterly PPI series;
- Appendix I:** Technical notes; and
- Appendix I:** 2011 Base PPI series (Table 2).

For further enquiries, please contact Ms. Komal Devi on email [kdevi@statsfiji.gov.fj](mailto:kdevi@statsfiji.gov.fj) or telephone 331 5822 (ext. 386 239) or direct line 323 0839.

The Producer Price Index for September Quarter 2018 will be released in December, 2018.

Epeli Waqavonovono [Mr]  
**Government Statistician**

**Reproduction of Material**

Any table or material published in this report may be reproduced and published without the Fiji Bureau of Statistics' prior approval. However, the source of the information should always be identified and acknowledged in all modes of presentation.

## **APPENDIX I**

### **Technical Notes**

#### **Producer Price Index (PPI)**

Measures the rate of change in the prices of goods produced in Fiji. It is a fixed weighted index with Average 4 Quarters 2014 = 100.0 and is calculated on a quarterly basis using the Fiji Standard Industrial Classification (FSIC).

#### **Index Formula**

The Producer Price Index is compiled using the Laspeyres index formula with Average 4 Quarters 2014 = 100.0 as the reference base period.

#### **FSIC**

Fiji Standard Industrial Classification.

#### **n.e.c.**

Not elsewhere classified.