



STATISTICAL NEWS

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PRODUCER PRICE INDEX (GOODS) SEPTEMBER QUARTER 2018

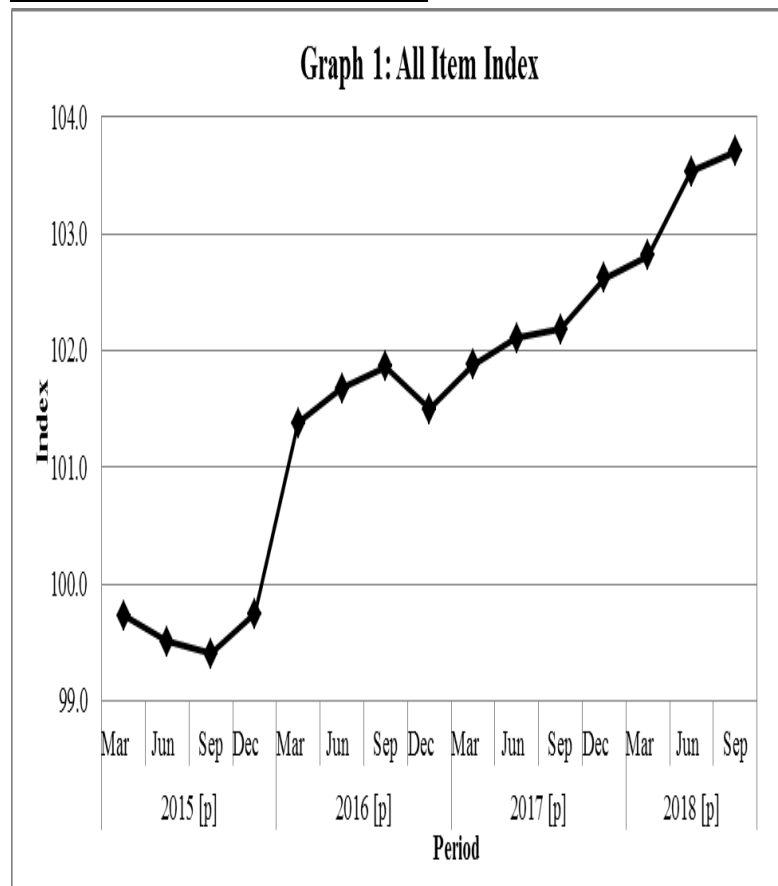
[Base: Average 4 quarters 2014 = 100.0]

The Producer Price Index (Goods) measures the average change over time in the prices received by domestic producers of goods, that is, the prices of goods as and when they leave the factory or the producers' premises. Information contained in this release are used to estimate Gross Domestic Product at Constant Prices.

The Fiji Standard Industrial Classification (FSIC) 2010 has been used for classifying industries and commodities.

The PPI (Goods) survey covers the following industries; Mining & Quarrying, Manufacturing, Electricity and Water.

September Quarter Highlights

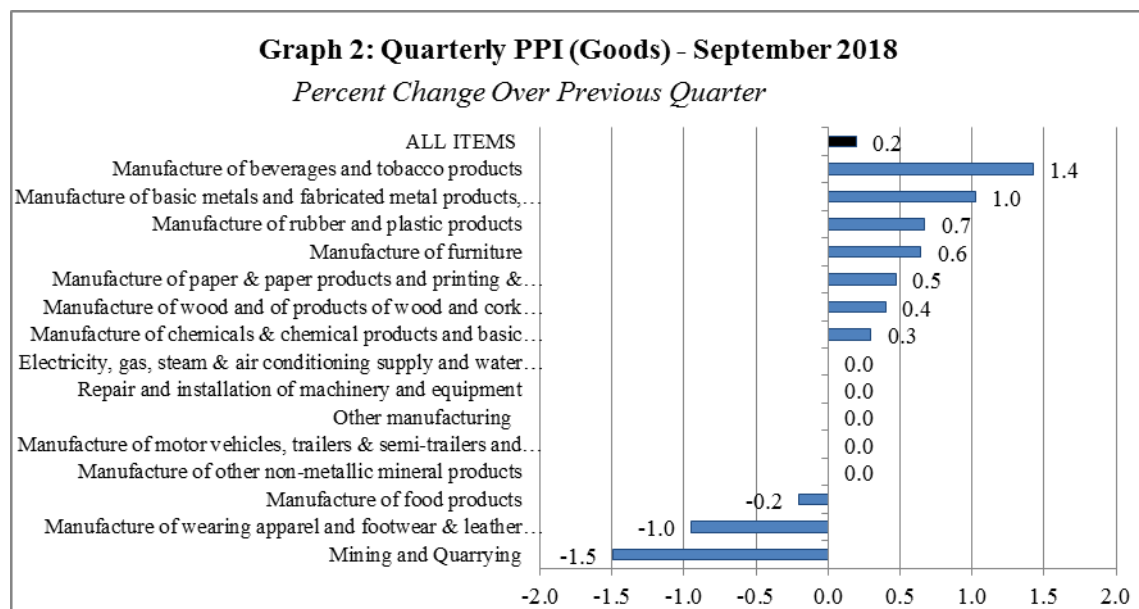


The All Items PPI (Goods) index stood at 103.7 for the September quarter of 2018, representing an increase of 1.5 and 0.2 percent when compared to a year earlier and to the June quarter of 2018 respectively.

The movement of the “All Items” index is influenced by the following;

- 1) Producer prices of beverages and tobacco products, basic metals & fabricated metal products, except machinery and equipment, rubber and plastic products, furniture, paper & paper products and printing & reproduction of recorded media, wood and of products of wood and cork except furniture; manufacture of articles of straw and plaiting materials; and chemicals & chemical products and basic pharmaceutical products & pharmaceutical preparations.

Detailed sectional changes over the June quarter 2018 are as follows:



Please find attached the following:

- Table 1:** Yearly & Quarterly PPI series;
- Appendix I:** Technical notes; and
- Appendix I:** 2011 Base PPI series (Table 2).

For further enquiries, please contact Ms. Komal Devi on email kdevi@statsfiji.gov.fj or telephone 331 5822 (ext. 386 239) or direct line 323 0839.

The Producer Price Index for December Quarter 2018 will be released in March, 2018.

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APPENDIX I

Technical Notes

Producer Price Index (PPI)

Measures the rate of change in the prices of goods produced in Fiji. It is a fixed weighted index with Average 4 Quarters 2014 = 100.0 and is calculated on a quarterly basis using the Fiji Standard Industrial Classification (FSIC).

Index Formula

The Producer Price Index is compiled using the Laspeyres index formula with Average 4 Quarters 2014 = 100.0 as the reference base period.

FSIC

Fiji Standard Industrial Classification.

n.e.c.

Not elsewhere classified.